Gokul
AGRO RESOURCES LTD.

Date: 14.08.2017

To,
Dept. of Corporate Services,
Bombay Stock Exchange Ltd.
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001

To,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051

Scrip Code:539725

Symbol: GOKULAGRO

Dear Sir/ Madam,

Re: Outcome of Board Meeting Held on August 14, 2018:

Dear Sir / Madam,

Pursuant to Clause 33 and 30(4) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Board of Directors of the Company at their Meeting held today at the Registered Office of the Company have considered and approved following transactions.

1. Approved Un-Audited Financial Results of the Company for the First Quarter ended June 30, 2018.

2. Approved Draft of Directors' Report for the Year ended March 31, 2018.

3. Approved the Notice for convening 4th Annual General Meeting of the Company.

4. Approved Change of Registered Office of the Company w.e.f. September 1, 2018

The meeting of the Board of Directors of the Company dated August 14, 2018 commenced at 12:00 PM and concluded at 2:00 PM.

We request you to kindly take the above information on your record.

Thanking You,

For, Gokul Agro Resources Ltd.

Gokul Agro Resources Ltd.

Chinar Jethwani
Company Secretary & Compliance Officer

Reg. Off. : B-402, Shapath Hexa, Nr. Ganesh Meridian, Opp. Gujarat High Court, Sola Ahmedabad - 380 060. Gujarat (India)
079 67123500, 67123501, Fax: 079 67123502 CIN: L15142GJ2014PLC080010
Plant : Survey No. 76/1, 80, 89, 91, Near Sharma Resort, Galpadar Road, Meghpar – Borichi, Tal. – Anjar 370110, Dist – Kutchh, Gujarat (India).
02836 – 295260, 9879112574
garl@gokulagro.com www.gokulagro.com

Gokul Agro Resources Limited

Regd. Office : B - 402, Shapath Hexa, Near Ganesh Merediyan, Opp. Gujarat High Court, Sola, Ahmedabad- 380060

(Rs in Lakh)

Statement of Unaudited / Audited Financial Results for the Quarter & Year ended on 30th June, 2018

Sr. No.	Particulars	Standalone Financial Results					
		Three months ended on 30.06.2018	Preceding three months ended on 31.03.2018	Corresponding three months in the previous year ended on 30.06.2017	Year to date figures for current period ended 30.06.2018	Year to date figures for Previous period ended 30.06.2017	Year to date figurs for Previous period ended 31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	Revenue From Operations (Refer Note : 4)	89,353.46	115,015.29	108,280.90	89,353.46	108,280.90	428,253.82
	Other Income	190.22	245.39	223.23	190.22	223.23	1,070.47
	Total Income	**89,543.69**	**115,260.68**	**108,504.12**	**89,543.69**	**108,504.12**	**429,324.29**
2	**Expenditure**						
	Cost of materials consumed	81,104.78	103,176.37	64,795.77	81,104.78	64,795.77	356,354.89
	Purchase of stock-in-trade	5,819.20	5,798.89	32,402.21	5,819.20	32,402.21	45,314.43
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-5,263.03	50.35	4,591.59	-5,263.03	4,591.59	794.05
	Excise Duty on Sales	0.00	0.00	332.78	0.00	332.78	332.78
	Employees benefits expense	551.75	602.01	443.54	551.75	443.54	2,019.64
	Finance Costs	2,114.01	1,899.33	1,449.53	2,114.01	1,449.53	6,682.60
	Depreciation and amortization expense	800.76	759.28	640.97	800.76	640.97	2,766.82
	Other Expenditure (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	4,263.10	3,417.10	3,121.53	4,263.10	3,121.53	13,315.12
	Total Expenses	**89,390.56**	**115,703.31**	**107,777.93**	**89,390.56**	**107,777.93**	**427,580.34**
3	**Profit / (Loss) before exceptional Items**	**153.12**	**-442.63**	**726.19**	**153.12**	**726.19**	**1,743.95**
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	**Profit / (Loss) from ordinary activities before tax**	**153.12**	**-442.63**	**726.19**	**153.12**	**726.19**	**1,743.95**
6	Tax expense	30.97	-330.37	245.22	30.97	245.22	454.01
7	**Net Profit/ (Loss) from Ordinary Activities after tax**	**122.15**	**-112.25**	**480.98**	**122.15**	**480.98**	**1,289.94**
8	Other comprehensive income / (expenses)	0.00	-0.94	0.00	0.00	0.00	-0.94
	Total Comprehensive income	**122.15**	**-113.20**	**480.98**	**122.15**	**480.98**	**1,288.99**
9	Paid-up Equity Share Capital	2,637.90	2,637.90	2,637.90	2,637.90	2,637.90	2,637.90
	(Face Value of Rs. 2/- each)						
10	Earnings Per Share (before extraordinary items)						
	(of Rs. 2/- each) (not annualized) :	1,318.95	1,318.95	1,318.95	1,318.95	1,318.95	1,318.95
	a) Basic (Rs.)	0.09	-0.09	0.36	0.09	0.36	0.98
	b) Diluted (Rs.)	0.09	-0.09	0.36	0.09	0.36	0.98
	Earnings Per Share (after extraordinary items)						
	(of Rs. 2/- each) (not annualized) :	1,318.95	1,318.95	1,318.95	1,318.95	1,318.95	1,318.95
	a) Basic (Rs.)	0.09	-0.09	0.36	0.09	0.36	0.98
	b) Diluted (Rs.)	0.09	-0.09	0.36	0.09	0.36	0.98

1 The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their Meeting held on 14-08-2018

2 The above results for the quarter ended on June 30, 2018 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.

3 The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.

4 The Government of India introduced the Goods and Services tax (GST) with effect from 1st July, 2017. GST is collected on behalf of the Govemment and no economic benefit flows to the entity and does not result in an increase in equity, consequently revenue for the quarter ended 30th June,2018 is presented net of GST. Sales of earlier periods included excise duty which now subsumed in GST. The three months period ended 30th June,2017, includes excise duty up to 30th June,2017.

5 SGST and VAT Department had conducted Search on 27/06/2018 and subsequently passed an order u/s 34 of Gujarat VAT Act 2003 on 13/07/2018 raising total demand of Rs. 137.30 Lakhs including interest for Financial Year 2015-16 and 2016-17. The Company has filed an appeal before Appellate Authorities and also requested to grant stay against the said recovery and to set aside the order dated: 13/07/2018. The Company has been advised by legal experts that it has a fair chance of ultimately succeeding in the matter and accordingly no provision is required to be made in accounts.

6 The Company is mainly engaged in Agro based Commodities and as such there are no separate Reportable Segment as per Indian Accounting Standard "Operating Segment" (Ind AS-108). Thus, no separate disclosure for Segment Reporting is made.

For Gokul Agro Resources Limited

Kanubhai J. Thakkar
Chairman & Managing Director

Date : 14th August, 2018
Place : Ahmedabad

Reg. Off. : B-402, Shapath Hexa, Nr. Ganesh Meridian, Opp. Gujarat High Court, Sola Ahmedabad - 380 060. Gujarat (India)
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Surana Maloo & Co.
Chartered Accountants

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Parimal Under Bridge,
Nr. Suvidha Shoping Center, Paldi
Ahmedabad – 380 007
Tel.:(079) 26651777,(78),8156051777
E-Mail: vidhansurana@suranamaloo.com

Independent Auditor's Limited Review Report

To
The Board of Directors,
Gokul Agro Resources Limited,
Ahmedabad.

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Gokul Agro Resources Limited** ("the Company") (CIN- L15142GJ2014PLC080010) for the Quarter ended 30th June, 2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Surana Maloo & Co.
Chartered Accountants

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We draw attention to Note No. 5 of the Statement which describes that SGST and VAT Department had conducted Search on 27/06/2018 and subsequently passed an order u/s 34 of Gujarat VAT Act 2003 on 13/07/2018 raising total demand of ₹ 137.30 Lakhs including interest for Financial Year 2015-16 and 2016-17. The Company has filed an appeal before Appellate Authorities and also requested for the grant stay against the said recovery and to set aside the order dated 13/07/2018. The Company has been advised by legal experts that it has a fair chance of ultimately succeeding in the matter and accordingly no provision is required to be made in the accounts. Our conclusion is not modified in respect to this matter.

For, Surana Maloo & Co
Chartered Accountants
Firm Reg. No. 112171W

CA. Sunil Maloo
Partner
Membership No. 138564

Date : 14th August, 2018
Place: Ahmedabad