

12th August, 2016
Ref. No.: NSAIL/SEC/2016

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

To,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex,
Bandra (E)
Mumbai 400 051

Sub: Outcome of Board Meeting held on 12th August, 2016

Dear Sir/Madam,

This is with reference to the above mentioned subject; we would like to inform you that the Board of Directors of the Company at its meeting held on 12th August, 2016 has *inter alia* approved Unaudited Financial Results of the Company for the quarter ended 30th June, 2016.

Pursuant to the provisions of Regulation 33 of SEBI (LODR) Regulations, 2015 we are sending herewith Unaudited Financial Results of the Company for the quarter ended 30th June, 2016 along with Limited Review Report.

Kindly take the same on your record.

Thanking you,
Yours faithfully,
For National Steel And Agro Industries Ltd.


Pankaj Gupta

Company Secretary
Membership No: ACS-15649

Unaudited Financial Results for the quarter ended 30th June, 2016

(Rs. in Lacs except EPS)

S. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
	(Refer Notes Below)				
1	Income from operations				
	(a) Net sales/income from operations (net of excise duty)	99792	101913	96495	374715
	(b) Other operating income	80	100	51	316
	Total income from operations (net)	99872	102013	96546	375031
2	Expenses				
	(a) Cost of materials consumed	31865	38215	40251	135533
	(b) Purchases of stock-in-trade	45677	53536	45162	211783
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-	12292	53	101	(14556)
	(d) Employee benefits expense	1234	1308	1152	4789
	(e) Depreciation and amortisation expense	364	366	352	1456
	(f) Other expenses	4193	5153	5863	22241
	Total Expenses	95625	98631	92881	361246
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	4247	3382	3665	13785
4	Other Income	238	393	357	1540
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	4485	3775	4022	15325
6	Finance Costs	3517	3570	3535	13740
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	968	205	487	1585
8	Exceptional items	-	2,443	-	2,443
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	968	2648	487	4028
10	Tax expense				
	a) Current tax (net of MAT Credit)	215	382	163	826
	b) Income tax paid for earlier years	0	0	1	131
	c) Deferred tax	120	25	5	58
	Sub total of 10 (a+b+c)	335	407	169	1015
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	633	2241	318	3013
12	Extraordinary items	-	199	-	199
13	Net Profit / (Loss) for the period (11 - 12)	633	2042	318	2814
14	Share of profit / (loss) of associates	-	-	-	-
15	Proposed dividend on preference shares (including dividend tax)	-	265	-	265
16	Minority interest	-	-	-	-
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 -14 -15- 16)	633	1777	318	2549
18	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	4450	4450	4450	4450
19	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	28,551
20.i	Earnings per share (before extraordinary items) (of Rs. 10 /- each) (not annualised):				
	(a) Basic	1.42	4.44	0.72	6.18
	(b) Diluted	1.42	4.44	0.72	6.18
20.ii	Earnings per share (after extraordinary items) (of Rs. 10 /- each) (not annualised):				
	(a) Basic	1.42	3.99	0.72	5.73
	(b) Diluted	1.42	3.99	0.72	5.73



Segment wise Revenue, Results and Capital Employed

(Rs. in Lacs)

S. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
a)	Manufacturing (Including other operation income)	38,573	48,188	49,345	1,72,936
b)	Traded goods	61,299	53,825	47,201	2,02,095
	Total	99,872	1,02,013	96,546	3,75,031
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/ Income From Operations	99,872	1,02,013	96,546	3,75,031
2	Segment Results				
	Profit/(Loss) before tax and interest from each segment				
a)	Manufacturing (Including other operation income)	2,627	2,014	2,813	10,246
b)	Traded goods	1,653	1,447	876	3,675
	Total	4,280	3,461	3,689	13,921
	Add i) Other Income	238	393	357	1,540
	ii) Exceptional items	-	2,443	-	2,443
	Total	4,518	6,297	4,046	17,904
	Less: i) Interest	3,517	3,570	3,535	13,740
	ii) Other unallocable expenditure	33	79	24	136
	Total Profit before tax	968	2,648	487	4,028
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
a)	Manufacturing (Including other operation income)	57,364	58,771	61,084	58,771
b)	Traded goods	6,233	6,441	5,236	6,441
c)	Unallocable	-1,136	-606	-1,799	-606
	Total	62,461	64,606	64,521	64,606

Notes:

- 1 The Audited Financial Results were reviewed by Audit Committee and approved by Board of Directors at its meeting held on 12th August, 2016.
- 2 Previous year / period figures have been regrouped/ rearranged wherever considered necessary.
- 3 Limited review of Unaudited Financial Results has been carried out by the Statutory Auditors of the Company.

For and on behalf of the Board of Directors



Nagalingam Goli
Managing Director
DIN:- 03317130

Place: Indore
Date: 12th August, 2016





Tel.: 022 2844 3299

022 2844 3301

Gupta Saharia & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors
National Steel and Agro Industries Limited

We have reviewed the accompanying statement of unaudited financial results of National Steel and Agro Industries Limited for the quarter and three months ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Saharia & Co.
Chartered Accountants

CA Suresh Saharia
Partner
M.No. 040180
Firm Registration No.: 103446W



Place: Indore
Date: 12th August, 2016

Head Office : 4, Atlanta, Evershine Nagar, Malad (West), Mumbai - 400 064.

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Branches : Borivali • Kolkata • Surat