



KWALITY LIMITED

(Formerly Known as Kwaliti Dairy (India) Limited)

KDIL HOUSE: F-82, Shivaji Place, Rajouri Garden, New Delhi-110027

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CIN : L74899DL1992PLC255519

Date: 08th October, 2015

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Fax No. 022-22721919	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051 Fax No. 022-26598120
Ref.: Kwaliti Limited (KWALITY/INE775B01025)	Ref.: Kwaliti Limited (KWALITY/INE775B01025)

Subject: Outcome of the Board Meeting

Dear Sir/Madam,

This is to inform you that in just concluded meeting of Board of Directors of Kwaliti Limited held on Thursday, 08th October, 2015 at its registered office at KDIL House, F- 82, Shivaji Place, Rajouri Garden, New Delhi-110027, the following matters were discussed:

1. The Board was informed that for the purpose of broad basing of Independent Directors and giving more independency to the Board and to separate the executive role from the Chairmanship, Mr. Sanjay Dhingra, Chairman and Managing Director of the Company decided to step down from the post of Chairman of the company, and therefore the Board of Directors decided to appoint Dr. Rattan Sagar Khanna (Independent Director) as the Chairman of the Company, so as to follow Good Corporate Governance practices in its full spirit.

Dr. Rattan Sagar Khanna is a B.V.Sc & AH- Punjab Agri University, M.Sc (Hons) - Punjab Agri University, Diploma in Semen Freezing Gynecology & Andrology from Royal Veterinary and Agriculture University, Copenhagen, Diploma in Farm & Science Journalism, Course in Commercial Law & Corporate Planning. He is having an experience of more than 40 years in the dairy sector. He was **Director General**, Ganesh Scientific Research Foundation, New Delhi, **Managing Director** of Rajasthan Cooperative Dairy Federation, Jaipur, **Regional Director**, National Dairy Development Board, **Consultant and General Manager**, GCMMF, New Delhi, **Council Member and Consultant**, Gerson Lehrman Group, New York, USA, **Honorary Vice Chairman and Consultant**, Centre for Institute of Animal Husbandry and Dairy Development (CIAHDD), **Executive Member**, World Buffalo Trust, Noida. Currently he is Life Member, and **CEC member of Indian Dairy Association (IDA)**, and is also the **Vice Chairman of NZEC**. He is **Head – Dairy Committee**, PHD Chamber of Commerce & Industry, New Delhi. Member –



National Dairy Committee, CII, New Delhi. He has undertaken many domestic and international consultancy assignments with the World Bank, the USAID, the Asian Productivity Organisation, NDDDB and in his individual capacity related to the dairy sector. He has contributed about 100 research, review, sectoral articles in reputed journals and newspapers and contributed column regularly in the "Business Bhaskar" and "Money Bhaskar", New Delhi on Food and Dairy Sector. He was awarded "Best Paper Award" by the Indian Dairy Association. Asian Productivity Organisation Tokyo published an e-book "**Sustainable Dairy Sector for Poverty Reduction**" edited by him. Indian Council of Agricultural Research, New Delhi has published his book "**Indian Dairy Cooperatives**". He is on the Editorial board of Ayurvet that published a book "**Management of Mastitis – Mastilep and its Applications**". He is Technical Editor of "**Dairy India – 2007**" and "**Dairy India – 2015**" (under publication). For his contribution to the development of rural dairy sector, the Ayurvet Knowledge Symposium has awarded Dr. Rattan Sagar Khanna with "Integrating Agriculture and Livestock for Sustainability" from the hands of Dr. APJ Abdul Kalam, Former President of India. Under his able guidance and immense leadership the company is expected to further solidify its growth prospects.

2. The Board of Directors discussed and appointed Dr. Satyendra Kumar Bhalla as a Whole Time Director (Executive and Non Independent), for a period of 5 years with effect from 08th October, 2015.

Dr. S.K. Bhalla is a passionate leader with a long track record of Successful management of Premier dairies of India. An inspiring and motivational manager with first-rate interpersonal skills, ability, zeal and zest to develop the vision of any company managed. Possess ability to push performance improvement whilst at the same time delivering growth.

In excess of 35 years hands on experience gained from within the dairy industry, with specific skills in Product development, Quality Assurance and Management, Business and Stakeholder Performance and Analysis. Business Growth and Development have always ensured that clear objectives and expectations are delivered and maintained.

A Doctorate from National Dairy Research Institute, Karnal and graduated from G.B. Pant University Pantnagar.

The last assignment was with NDDDB Dairy Services as an **Advisor**.

Prior to this, he was **Chief Executive** with Maahi Milk Producer Co. Ltd Gujarat (Having 1000 Cr. Turnover) a new concept for Dairy Industry which is a hybrid of Co-operative and Professional Management.

Worked as **Chief Operating Officer** with Mother Dairy fruit & vegetable Limited (A subsidiary of National Dairy Development Board) after completing an assignment as **General Manager (QA)** with GCMMF (**Amul**).

He was **President Operations** with Schreiber Dynamix Dairy and was **Senior Manager** in Manufacturing Services and Quality Assurance in Nestle India Limited.

He also worked with companies like Yaman Dairy and Juice Industries (Yaman Arab Republic) & with Karnataka Dairy Development Corporation, during all his tenure he represented the company in FICCI, CIFTI and Bureau of Indian Standard etc.

He was a Panel member in Export Inspection Council of India and on the academic board of Technical Education National Dairy Research Institute, Karnal.

During his stay with GCMMF (**Amul**) he was representing in the boards of various co-operatives and was deputed as Managing Director Mehsana Milk Union.

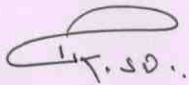
His rich industrial experience, expertise and domain knowledge would contribute in redefining & upgrading the Quality Assurance Systems, Technical Processes, New Product Development and Behavior in our Company which would highly contribute towards the growth of the organization.

3. The Board of Directors discussed & approved the re-constitution of various Committee as per Companies Act, 2013.

Kindly take the above information on your record in compliance to Listing Agreement.

Thanking you,

For Kquality Limited



Pradeep K. Srivastava
(Company Secretary & Compliance Officer)