

TRIDENT/CS/2016

August 7, 2016

National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai- 400 051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Scrip Code:- TRIDENT	Scrip Code:- 521064

Sub: Outcome of the meetings of Board of Directors/ Nomination and Remuneration Committee of the Company held on August 7, 2016

Dear Sirs,

In terms of the Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the Board in its meeting held today (from 11.30 AM to 2:00 PM) considered and approved the following:

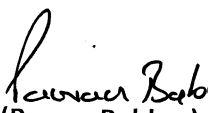
1. The Board of Directors has declared 1st interim dividend of INR 0.60 (6%) per fully paid up Equity Shares of INR 10/- each of the Company for the financial year 2016-17. The said dividend will be credited/ dispatched to the Members within 15 days of the book closure date.
2. The Board of Directors have approved the adoption of a new Dividend Distribution Policy of the Company. The same is available on the official website of the Company.
3. The Board has approved redemption of 6% Non-Convertible, Cumulative, Redeemable Preference Shares (NCCRPS) of INR 60 Crore alongwith accrued dividend thereon till date of redemption, pursuant to exercise of Put Option by the holders of NCCRPS available to them.
4. The Nomination and Remuneration Committee has approved allotment of 63,806 (Sixty three thousand eight hundred six) equity shares of INR 10/- each to the Employees of the Company pursuant to exercise of options in terms of Trident Employee Stock Options Plan, 2007. Consequent to aforesaid allotment, the Paid-up Equity Share Capital of the Company stands increased to INR 4,950,308,730 (Rupees four hundred ninety five crore three lacs eight thousand seven hundred thirty only).

This is for your information & records please.

Thanking you,

Yours faithfully,

For Trident Limited


(Pawan Babbar)

Company Secretary

