

ADITYA BIRLA



July 18, 2014

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Fax # 022- 22723121/ 2037
22722041/3719
22722039/2061

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051
Fax # 022- 26598237/38
26598191

Sub.: Intimation of the outcome of the Meeting of the Board of Directors of Pantaloons Fashion & Retail Limited (the "Company") held on July 18, 2014 pursuant to the provisions of the Listing Agreement

Ref.: Scrip Code: BSE – 535755; NSE – PFRL

Dear Sirs,

This is to inform you that the Board of Directors of the Company, at its meeting held today i.e. on July 18, 2014, has approved raising of funds for an amount not exceeding Rs. 500 Crores through various means, subject to receipt of necessary approvals (including any regulatory approvals and approval of the Company's shareholders). Out of the aggregate amount of Rs. 500 Crores, up to Rs. 300 Crores is proposed to be raised through issue of equity shares of the Company to its eligible shareholders on a rights basis in accordance with the provisions of Companies Act, 2013, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and other applicable laws (the "Rights Issue").

The Board has also approved and duly constituted a committee of directors to decide and approve the terms and conditions of the Rights Issue, including the rights entitlement ratio, issue price, record date, timing of the Rights Issue and other incidental matters and to take such further actions as may be required in this regard.

We request you to kindly take this on record.

Thanking you.

Yours faithfully,

For Pantaloons Fashion & Retail Limited


Geetika Anand Talwar
Company Secretary



CC:

Central Depository Services (India) Ltd.
16th & 17th Floor
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai – 400 023
Fax # 2272 3199

National Securities Depository Ltd.
Tradeworld, 4th & 5th Floors
Kamala Mills Compound, Lower Parel
Mumbai – 400 013
Fax# 2497 2993 / 6351

Pantaloons Fashion & Retail Limited

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