



BSL/SECTT/SE/C-41/2014-15/05/15

May 30, 2014

The Secretary
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex (BKC),
Bandra (East),
Mumbai 400 051

Dear Sir / Madam,

Sub: Outcome of Board Meeting under Clause 20 of the Listing Agreement.

Ref: Scrip Code No-533276- BSLIMITED;

With reference to the above, we would like to inform your goodselves that the Board of Directors of the Company, at its Meeting today i.e., May 30, 2014, has:

1. Approved the Audited Financial Statements for the Quarter & Year ended March 31, 2014,
2. Recommended the Final Dividend @10% (i.e., Rs. 0.10/- Per Share of Face Value of Re. 1/- each) for the Financial Year ended March 31, 2014;
3. Noted the Annual Disclosures made by the all Directors in terms of Section 184 of the Companies Act, 2013 and Declarations made by the Independent Directors of the Company, pursuant to Section 149(6) of the Companies Act, 2013.
4. Approved and adopted Code for Independent Directors.
5. Renamed the Share Transfer / Investors' Grievance Committee as Stakeholders Relationship Committee and revised its scope in line with the provisions of the Companies Act, 2013 and SEBI Circular dated April 17, 2014.
6. Renamed the Remuneration & Compensation Committee as Nomination & Remuneration Committee and revision of its scope in Line with Companies Act, 2013 and SEBI Circular dated April 17, 2014.
7. Approved Revision in terms of reference of the Audit Committee in terms of Section 177 of the Companies Act, 2013 and SEBI Circular dated April 17, 2014.
8. Constituted the Corporate Social Responsibility Committee in terms of Section 135 of the Companies Act, 2013 and Rules framed thereunder.
9. Appointed Mr. Y. Koteswara Rao, Practicing Company Secretary, as the Secretarial Auditor of the Company for the Financial Year 2014-15.
10. Re-appointed M/s. Srinivas & Co., Cost Accountants, as Cost Auditors for the FY 2014-15.
11. Designated Mr. Rajesh Agarwal, Managing Director, and Ms. Alka Kumari, Company Secretary, as the Key Managerial Personnel in terms of Section 203 of the Companies Act, 2013.

BS Limited

(Formerly BS TransComm Ltd.)

CIN: L27109AP2004PLC042375

504, Trendset Towers, Road No. 2, Banjara Hills, Hyderabad - 500 034, Andhra Pradesh, India.



12. Approved and Adopted Vigil Mechanism/ Whistle Blower Policy in accordance with Section 177 and SEBI Circular dated April 17, 2014.
13. Accepted the Resignation of Mr. Rakesh Agarwal, Jt. Managing Director, and Mr. Mukesh Agarwal, Whole Time Director, from the Directorships of the Company and Committees thereof with immediate effect.

We request you to take the above on record.

Thanking you

Yours faithfully

For BS Limited

(Rajesh Agarwal)
Managing Director

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