February 6, 2015

To,

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Script code : 517230

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
Script code : PAEL

Dear Sir,

Sub: Intimation of outcome of Board Meeting held on February 6, 2015

This is to inform you that the Board of Directors at its meeting held on Friday, February 6, 2015 has *interalia*

1) approved the Unaudited Financial Results of the Company for the quarter and nine months ended **December 31, 2014**, pursuant to Clause 41 of the Listing Agreement;

2) taken on record the Limited Review Report of our Auditors, M/s. K. S. Aiyar & Co., in respect of the said Results;

Forwarding herewith the copy of the Unaudited Financial Results of the Company and the Limited Review Report of our Auditors, M/s. K. S. Aiyar & Co., for the quarter and nine months ended **December 31, 2014**.

Further to inform that Mr. Arvind R. Doshi has relinquished the office of Whole Time Director of the Company w.e.f. February 6, 2015. He will continue to hold the office of Non-Executive Director and Chairman of the Company and the Board has approved the same.

This is for your information and record.

Thanking you,

Yours sincerely,
For **PAE Limited**

Vishal Totla
Company Secretary
Encls: a/a