SHRIRAM City
MONEY WHEN YOU NEED IT MOST

July 28, 2016

The Secretary,
BSE Ltd
P J Towers,
Dalal St,
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051

Sir,

Ref: Scrip Code - BSE – 532498 and NSE - SHRIRAMCIT

Sub: Outcome of the Board Meeting

The Board of Directors at their meeting held today have inter alia

i. Considered and approved the unaudited financial results of the Company for the first quarter ended June 30, 2016. The above said results was subjected to Limited Review ("LR") by Statutory Auditors of the Company. We enclose herewith the said financial results and the LR Report. The financial results would be published in the format of newspaper publication version in one english and one vernacular newspaper.

ii. Appointed Sri Ramakrishnan Subramanian (DIN – 02192747) as an additional director w.e.f. July 28, 2016 in the capacity of Non Executive and Non Independent Director.

This is an intimation under regulation 30 (6), 33(2), 47(1), 47(3) and other applicable regulations of LODR. We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For Shriram City Union Finance Limited

C R Dash
Company Secretary

Encl: a/a

Shriram City Union Finance Limited

CIN: L65191TN1986PLC012840

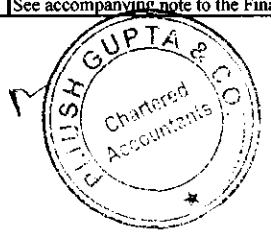
Regd Office: No:123, Angappa Naickan Street, Chennai - 600 001. Ph:+91 44 2534 1431

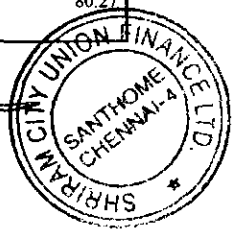
Website: www.shriramcity.in Email: sect@shriramcity.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

₹ in lacs

S. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
		30/06/2016	31/03/2016	30/06/2015	31/03/2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	PART I:				
1	**Income from Operations**				
	(a) Income from Operations	105,348	97,570	91,285	383,487
	Total income from Operations	**105,348**	**97,570**	**91,285**	**383,487**
2	**Expenses**				
	(a) Employee Benefits Expense	13,757	15,279	11,512	51,323
	(b) Depreciation and amortization Expense	903	1,131	888	3,692
	(c) Provision and written offs	13,555	25,609	11,670	61,634
	(d) Other Expenses	12,725	13,201	11,209	49,924
	Total Expenses	**40,940**	**55,220**	**35,279**	**166,573**
3	**Profit from operations before other income, finance costs & exceptional items (1-2)**	**64,408**	**42,350**	**56,006**	**216,914**
4	Other Income	152	1,628	415	2,116
5	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	**64,560**	**43,978**	**56,421**	**219,030**
6	Finance Cost	36,724	35,337	33,977	138,346
7	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	**27,836**	**8,641**	**22,444**	**80,684**
8	Exceptional items	-	-	-	-
9	**Profit from ordinary activities before tax (7-8)**	**27,836**	**8,641**	**22,444**	**80,684**
10	Tax Expense	9,657	3,092	7,674	27,706
11	**Net profit from ordinary activities after tax (9-10)**	**18,179**	**5,549**	**14,770**	**52,978**
12	Extraordinary items	-	-	-	-
13	**Net profit for the period (11+12)**	**18,179**	**5,549**	**14,770**	**52,978**
14	Paid up Equity Share Capital (Face Value of ₹ 10/- per share)	6,593	6,593	6,591	6,593
	Reserves excluding Revaluation reserves as per Balance Sheet of previous accounting year (March 31, 2016)	-	444,569	-	444,569
16 (i)	Earnings Per Share in ₹ before extraordinary items of ₹ 10 each - Not Annualised	27.57	8.41	22.41	80.37
	(a) Basic	27.54	8.40	22.37	80.27
	(b) Diluted				
16 (ii)	Earnings Per Share in ₹ after extraordinary items of ₹ 10 each -Not Annualised				
	(a) Basic	27.57	8.41	22.41	80.37
	(b) Diluted	27.54	8.40	22.37	80.27
	See accompanying note to the Financial Results				





Notes:

1 There has been no change in accounting policies followed during the quarter ended June 30, 2016, as compared to the preceding financial year ended March 31, 2016.

2 The above results have been reviewed by the Audit and Risk Management committee and approved by the Board of Directors at their respective meetings held on July 28, 2016.

3 The above financial results have been subjected to limited review by the statutory auditors.

4 The Company operates in a single reportable segment as per Accounting Standard 17.

5 During the quarter ended June 30, 2016 the company allotted 575 equity shares of ₹10/- each to its employees under the Employees Stock Option Scheme 2006.

6 The figures for the previous periods / years have been regrouped / rearranged wherever necessary to conform to the current period / year presentation.

7 The above financial results are available at http://www.shriramcity.in/Investor-SEFilings.aspx, www.bseindia.com and www.nseindia.com

For Pijush Gupta & Co,
Chartered Accountants
Firm Registration No: 309015E

PIJUSH KUMAR GUPTA
Partner
Membership No: 015139

Place : Chennai
Date : July 28, 2016

PIJUSH GUPTA & CO Chartered Accountants

By order of the Board
For Shriram City Union Finance Limited

R. Duruvasan
Managing Director & CEO
DIN: 00223052

SHRIRAM CITY UNION FINANCE LTD. SANTHOME CHENNAI-4

PIJUSH GUPTA & CO
CHARTERED ACCOUNTANTS
P-199, C.I.T ROAD, SCHEME IV-M, KOLKATA - 700010

Report on Review of Interim Financial Information

By Independent Auditors

To
The Board of Directors
Shriram City Union Finance Limited
123, *Angappa Naicken Street*
Chennai – 600 001

Dear Sirs

We have reviewed the accompanying statement of unaudited financial results of **Shriram City Union Finance Limited** for the period ended June 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue *a report on these financial statements based on our review.*

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the ICAI. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information *required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and* Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pijush Gupta & Co
Chartered Accountants
Firm Registration No 309015E

Pijush Kumar Gupta
Partner
Membership Number 015139

PIJUSH GUPTA & CO. Chartered Accountants

Place: Chennai
Date : July 28, 2016