SHRIRAM City
MONEY WHEN YOU NEED IT MOST

January 25, 2018

The Secretary,
BSE Ltd
P J Towers,
Dalal St,
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051

Sir,

Ref: Scrip Code - BSE – 532498 and NSE - SHRIRAMCIT

Sub: Outcome of the Board Meeting

The Board of Directors at their meeting held today have inter alia considered and approved the unaudited financial results of the Company for the third quarter and nine months ended December 31, 2017. The said results were subjected to Limited Review ("LR") by Statutory Auditors of the Company. We enclose herewith the said financial results and the LR Report. The financial results would be published in the format of newspaper publication version in one english and one vernacular newspaper.

The meeting ended at 17:00 hrs IST

This is an intimation under regulation 30 (6), 33(2), 33(3), 47(1), 47(3) and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For Shriram City Union Finance Limited

25/1/2018

C R Dash
Company Secretary

Encl: a/a

SHRIRAM CITY UNION FINANCE LIMITED

CIN: L65191TN1986PLC012840

Regd Office: No:123, Angappa Naicken Street, Chennai - 600 001

Website: www.shriramcity.in Email: sect@shriramcity.in

Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2017

Rs.in lacs

Sr. No.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		Decemeber 31, 2017 (Unaudited)	September 30, 2017 (Unaudited)	Decemeber 31, 2016 (Unaudited)	Decemeber 31, 2017 (Unaudited)	Decemeber 31, 2016 (Unaudited)	March 31, 2017 (Audited)
1	Revenue from operations	133,809	128,493	115,573	384,052	332,450	443,162
2	Other income	1,517	37	60	1,725	241	291
3	**Total Revenue (1+2)**	**135,326**	**128,530**	**115,633**	**385,777**	**332,691**	**443,453**
4	**Expenses**						
	- Employee benefit expenses	19,389	16,813	13,937	52,013	41,145	55,029
	- Finance costs	42,242	41,246	39,330	123,674	114,071	153,442
	- Depreciation and amortisation	821	889	843	2,491	2,591	3,462
	- Provisions and write offs	20,455	23,717	22,415	64,154	49,873	91,053
	- Other expenditure	18,384	15,458	14,989	49,222	41,707	55,103
	Total expenses	**101,291**	**98,123**	**91,514**	**291,554**	**249,387**	**358,089**
5	**Profit before tax**	**34,035**	**30,407**	**24,119**	**94,223**	**83,304**	**85,364**
6	**Tax expenses**						
	- Current tax	12,150	11,281	8,027	34,375	29,063	30,460
	- Deferred tax	(669)	(704)	318	(1,922)	(161)	(702)
	Total Tax expenses	**11,481**	**10,577**	**8,345**	**32,453**	**28,902**	**29,758**
7	**Net Profit for the year (5-6)**	**22,554**	**19,830**	**15,774**	**61,770**	**54,402**	**55,606**
8	Paid up equity share capital (Face value of Rs. 10/- per share)	6,596	6,595	6,594	6,596	6,594	6,594
9	Reserves (excluding revaluation reserves)	-	-	-	-	-	496,247
10	Earnings per share (not annualised)						
	Basic (Rs.)	34.18	30.08	23.92	93.66	82.51	84.34
	Diluted (Rs.)	34.16	30.05	23.90	93.58	82.42	84.24

G. D. APTE & CO. Chartered Accountants

SHRIRAM CITY UNION FINANCE LTD. SANTHOME CHENNAI-4

Notes

1 There has been no change in accounting policies followed during the quarter ended December 31, 2017, as compared to those in the preceding financial year ended March 31, 2017.

2 The above results have been reviewed by the Audit and Risk Management committee and approved by the Board of Directors at their respective meetings held on January 25, 2018.

3 The above financial results have been subjected to limited review by the Statutory Auditors of the Company, except for figures for year ended March 31, 2017, which have been subjected to audit.

4 The Company operates in single reportable segment, that is financing, which has similar risk and returns for the purpose of AS 17 on 'Segment Reporting' specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standard) Amendment Rules, 2016. The Company operates in single geographical segment i.e. Domestic.

5 During the quarter ended December 31, 2017 the company allotted 10,050 equity shares of ₹ 10/- each to its employees under the Employees Stock Option Scheme 2006.

6 Interim Dividend of ₹6 (60%) per equity share of ₹10 per each as approved by the Board of Directors at their meeting held on November 02, 2017, was paid on November 15, 2017.

7 The Shareholders at the Annual General meeting held on June 30, 2017 approved the Final Dividend of ₹ 10/- per equity share of ₹ 10/- each to shareholders whose names appear in the Register of Members on June 23, 2017 being the record date. This is in addition to the interim dividend of ₹ 5 per equity share paid on November 18, 2016.

8 The figures for the previous period / year have been regrouped / rearranged whereever necessary to conform to the current period / year presentation.

9 The Company's Secured Non-Convertible Debentures are secured by specific movable assets such as book debts and loans receivable and by way of mortgage on the specified immovable property with a cover of 100% and above as per the terms of issue.

10 The above financial results are available at www.bseindia.com , www.nseindia.com and www.shriramcity.in.

11 In accordance with the clarification received by the another Non-Banking Finance Company of the group in the previous year from Reserve Bank of India ("RBI"), the company shall implement revised non-performing asset ("NPA") norms as provided in RBI Notification No. DNBR. (PD).CC.No.002/03.10.001/2014-2015 dated November 10, 2014 in the last quarter of financial year.

Place: Dubai
Date: January 25, 2018.

By order of the Board
For Shriram City Union Finance Limited

Duruvasan Ramachandra
Managing Director
DIN: 00223052

SHRIRAM CITY UNION FINANCE LTD. SANTHOME CHENNAI-4

G. D. APTE & CO. Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
Shriram City Union Finance Limited

1. We have reviewed the accompanying statement of unaudited financial results of Shriram City Union Finance Limited ('the Company') for the quarter ended December 31, 2017 (the statement) being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatements.

4. Without qualifying our conclusion, we draw attention to Note No.11 of the statement in respect of implementation of revised non-performing assets norms issued by Reserve Bank of India ("RBI") vide Notification no. DNBR CC. No. 002/03.10.001/2014-15 dated November 10, 2014 by the end of financial year in accordance with the clarification received from RBI by another Non-Banking Finance Company of the Group.

For G.D. Apte & Co.
ICAI Firm Registration Number: 100515W
Chartered Accountants

C. M. Dixit
Partner
Membership Number: 17532
Dubai, January 25, 2018.

G. D. APTE & CO. ★ Chartered Accountants ★

Pune Office: GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune – 411 038, Phone – 020 – 25280081, Fax – 020 – 25280275; Email – audit@gdaca.com
Mumbai Office: Office No. 83-87, 8th Floor, Mittal Tower, B-wing, Nariman Point, Mumbai – 400 021, Phone – 022 – 4922 0555, Fax – 022 – 4922 0504;