SHRIRAM City
MONEY WHEN YOU NEED IT MOST

November 2, 2017

The Secretary,
BSE Ltd
P J Towers,
Dalal St,
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051

Sir,

Ref: Scrip Code - BSE – 532498 and NSE - SHRIRAMCIT

Sub: Outcome of the Board Meeting

The Board of Directors at their meeting held today have inter alia

i. Considered and approved the unaudited financial results of the Company for the second quarter and half year ended September 30, 2017. The said results were subjected to Limited Review ("LR") by Statutory Auditors of the Company. We enclose herewith the said financial results and the LR Report. The financial results would be published in the format of newspaper publication version in one english and one vernacular newspaper.

ii. Declared interim dividend of ₹ 6.00 (i.e. 60%) per equity share of ₹ 10 each to those members whose name appear in the Register of Members of the Company as on November 15, 2017, being the record date fixed for the purpose of payment of interim dividend. The dividend shall be paid/ dispatched on or before November 23, 2017.

We enclose the followings

a) Disclosures required under Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereafter referred as "LODR") along with the unaudited financial results for the quarter and half year ended September 30, 2017
b) Noting certificate dated October 30, 2017 by M/s Catalyst Trusteeship Limited, Debenture Trustee required under Regulation 52(5) of LODR

The meeting ended at 6.15 p.m.

This is an intimation under regulation 30 (6), 33(2), 33(3), 47(1), 47(3), 42(1)(a), 42(3) and other applicable regulations of LODR. We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For Shriram City Union Finance Limited

C R Dash
Company Secretary

Encl: a/a

Limited Review Report

Review Report to
The Board of Directors
Shriram City Union Finance Limited

1. We have reviewed the accompanying statement of unaudited financial results of Shriram City Union Finance Limited ('the Company') for the quarter and six months ended September 30, 2017 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Without qualifying our conclusion, we draw attention to note no. 11 of the unaudited financial results in respect of application of revised non-performing assets norms issued by Reserve Bank of India ("RBI") vide Notification no. DNBR CC. No. 002/03.10.001/2014-15 dated November 10, 2014 by the end of respective financial year in accordance with the clarification received from RBI by another Non-Banking Finance Company of the Group.

For G.D. Apte & Co.
ICAI Firm registration number: 100515W
Chartered Accountants

Ameya D. Tambekar
Partner
Membership No. 128355
Chennai, November 2, 2017.

Pune Office: GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune – 411 038, Phone – 020 – 25280081, Fax – 020 – 25280275; Email – audit@gdaca.com
Mumbai Office: Office No. 83-87, 8th Floor, Mittal Tower, B-wing, Nariman Point, Mumbai – 400 021, Phone – 022 – 4922 0555, Fax – 022 – 4922 0504;

SHRIRAM CITY UNION FINANCE LIMITED

CIN: L65191TN1986PLC012840

Regd Office: No:123, Angappa Naicken Street, Chennai - 600 001

Website: www.shriramcity.in Email: sect@shriramcity.in

Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2017

Rs.in lacs

Sr. No.	Particulars	Standalone					
		Quarter Ended			Six Months Ended		Year Ended
		September 30, 2017 (Unaudited)	June 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	March 31, 2017 (Audited)
1	Revenue from operation	128,493	121,750	111,529	250,243	216,877	443,162
2	Other income	37	171	29	208	181	291
3	**Total Revenue (1+2)**	**128,530**	**121,921**	**111,558**	**250,451**	**217,058**	**443,453**
4	**Expenses**						
	- Employee benefit expenses	16,813	15,811	13,451	32,624	27,208	55,029
	- Finance costs	41,246	40,186	38,017	81,432	74,741	153,442
	- Depreciation and amortisation	889	781	845	1,670	1,748	3,462
	- Provisions and write offs	23,717	19,982	13,903	43,699	27,458	91,053
	- Other expenditure	15,458	15,380	13,993	30,838	26,718	55,103
	Total expenses	**98,123**	**92,140**	**80,209**	**190,263**	**157,873**	**358,089**
5	**Profit before tax**	**30,407**	**29,781**	**31,349**	**60,188**	**59,185**	**85,364**
6	**Tax expenses**						
	- Current tax	11,281	10,944	11,101	22,225	21,036	30,460
	- Deferred tax	(704)	(549)	(201)	(1,253)	(479)	(702)
	Tax expenses	**10,577**	**10,395**	**10,900**	**20,972**	**20,557**	**29,758**
7	**Net Profit for the year (5-6)**	**19,830**	**19,386**	**20,449**	**39,216**	**38,628**	**55,606**
8	Paid up equity share capital (Face value of Rs. 10/- per share)	6,595	6,595	6,593	6,595	6,593	6,594
9	Reserves (excluding revaluation reserves)						496,247
10.i	Earnings per share (not annualised) (before extraordinary items)						
	Basic (Rs.)	30.08	29.40	31.02	59.48	58.59	84.34
	Diluted (Rs.)	30.05	29.37	30.98	59.42	58.52	84.24
	Face Value (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
10.ii	Earnings per share (not annualised) (after extraordinary items)						
	Basic (Rs.)	30.08	29.40	31.02	59.48	58.59	84.34
	Diluted (Rs.)	30.05	29.37	30.98	59.42	58.52	84.24
	Face Value (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00

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SHRIRAM CITY UNION FINANCE LTD. SANTHOME CHENNAI-4

STATEMENT OF ASSETS AND LIABILITIES

Rs.in lacs

Particulars	Standalone	
	As at September 30, 2017	As at March 31, 2017
	(Unaudited)	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	6,595	6,594
(b) Reserves and surplus	527,434	496,247
Sub-total - Shareholders' funds	**534,029**	**502,841**
(2) Non-current liabilities		
(a) Long-term borrowings	1,058,298	981,426
(b) Other Long term liabilities	37,045	35,047
(c) Long-term provisions	130,262	115,892
Sub-total - Non-current liabilities	**1,225,605**	**1,132,365**
(3) Current liabilities		
(a) Short-term borrowings	413,031	381,302
(b) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	354	490
(c) Other current liabilities	439,626	430,698
(d) Short-term provisions	6,672	5,950
Sub-total - Current liabilities	**859,683**	**818,440**
TOTAL - EQUITY AND LIABILITIES	**2,619,317**	**2,453,646**
II.ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Property, plant and equipment	7,043	6,975
(ii) Intangible assets	618	841
(b) Non-current investments	47,738	48,536
(c) Deferred tax assets (net)	5,582	4,423
(d) Long term loans and advances	1,111,128	992,796
(e) Other non-current assets	2,375	1,532
Sub-total - Non-current assets	**1,174,484**	**1,055,103**
(2) Current assets		
(a) Current investments	23,450	22,916
(b) Trade receivables	-	-
(c) Cash and bank balances	50,862	63,713
(d) Short-term loans and advances	1,367,009	1,303,342
(e) Other current assets	3,512	8,572
Sub-total - Current assets	**1,444,833**	**1,398,543**
TOTAL - ASSETS	**2,619,317**	**2,453,646**

CITY UNION FINANCE LTD SANTHOME CHENNAI-4

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Notes

1 There has been no change in accounting policies followed during the quarter ended September 30, 2017, as compared to those in the preceding financial year ended March 31, 2017.

2 The above results have been reviewed by the Audit and Risk Management committee and approved by the Board of Directors at their respective meetings held on November 02, 2017.

3 The above financial results have been subjected to limited review by the Statutory Auditors of the Company, except for figures for year ended March 31, 2017, which have been subjected to audit.

4 The Company operates in single reportable segment, that is financing, which has similar risk and returns for the purpose of AS 17 on 'Segment Reporting' specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standard) Amendment Rules, 2016. The Company operates in single geographical segment i.e. Domestic.

5 During the quarter ended September 30, 2017 the company allotted 3300 equity shares of ₹ 10/- each to its employees under the Employees Stock Option Scheme 2006.

6 The Board of directors have declared an interim dividend of 60% (Rs. 6/- per equity share of face value of Rs. 10/- each fully paid) to those shareholders whose name will appear on the register of members as on November 15, 2017 being the record date for payment of the interim dividend for the financial year 2017-18.

7 The Shareholders at the Annual General meeting held on June 30, 2017 approved the Final Dividend of ₹ 10/- per equity share of ₹ 10/- each to shareholders whose names appear in the Register of Members on June 23, 2017 being the record date. This is in addition to the interim dividend of ₹ 5 per equity share paid on November 18, 2016.

8 The figures for the previous period / year have been regrouped / rearranged whereever necessary to conform to the current period / year presentation.

9 The Company's Secured Non-Convertible Debentures are secured by specific movable assets such as book debts and loans receivable and by way of mortgage on the specified immovable property with a cover of 100% and above as per the terms of issue.

10 The above financial results are available at www.bseindia.com , www.nseindia.com and www.shriramcity.in.

11 In accordance with the clarification received by the another Non-Banking Finance Company of the group in the previous year from Reserve Bank of India ("RBI"). the company shall implement revised non-performing asset ("NPA") norms as provided in RBI Notification No. DNBR. (PD).CC.No.002/03.10.001/2014-2015 dated November 10, 2014 in the last quarter of respective financial year.

Place: Chennai
Date: November 02, 2017

By order of the Board
For Shriram City Union Finance Limited

Duruvasan Ramachandra
Managing Director
DIN: 00223052

SHRIRAM CITY UNION FINANCE LTD. SANTHOME CHENNAI-4

DISCLOSURE IN ACCORDANCE WITH REGULATION 52(4) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS, 2015

1. Credit Rating as on September 30, 2017

Rating Instrument	India Ratings	CARE Ratings	ICRA	CRISIL Ratings
Non Convertible Debentures	IND AA'/Stable	CARE AA+	ICRA AA/Stable	CRISIL AA-/STABLE
Subordinate Debt	IND AA'/Stable	CARE AA+	-	CRISIL AA-/STABLE
Commercial Paper	IND A1+	CARE A1+	ICRA A1+	CRISIL A1+
Cash Credit/Term Loan/Working Capital Demand Loan	IND AA'		-	-
Fixed Deposit	IND tAA	CARE AA+(FD)	MAA+(Stable)	FAA (Stable)

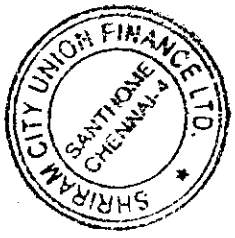
There is no change in credit rating during the half year ending September 30, 2017.

2. Debt Equity Ratio as on September 30, 2017: 1.00 : 3.62
3. Principal and Interest on all Secured Redeemable Non Convertible Debentures due for payment during the half year ended on September 30, 2017 were paid on respective due dates.

Tranche	Series	ISIN	Interest("I")/Principal("P")	Due Dates	Amount rs. In Crores	Actual date of payment	Category
26	II	INE722 A07596	P+I	1-Jun-17	18.98	1-Jun-17	PP
27	II	INE722 A07612	I	17-Jun-17	3.73	17-Jun-17	PP
27	II	INE722 A07612	I	17-Jun-17	0.93	17-Jun-17	PP
28	II	INE722 A07620	I	22-Jun-17	3.72	22-Jun-17	PP
28	II	INE722 A07620	I	22-Jun-17	0.93	22-Jun-17	PP
30	II	INE722 A07661	P+I	10-Jul-17	3.21	10-Jul-17	PP
21	II	INE722 A07372	P+I	12-Jul-17	23.81	12-Jul-17	PP
24	II	INE722 A07406	P+I	26-Jul-17	11.08	26-Jul-17	PP
31	II	INE722 A07679	P+I	16-Aug-17	1.82	16-Aug-17	PP
31	II	INE722 A07679	P+I	16-Aug-17	1.37	16-Aug-17	PP
NA	I/2014	INE722 A07539	P+I	3-May-17	39.12	3-May-17	PI
NA	I/2014	INE722 A07547	I	3-May-17	9.2	3-May-17	PI
NA	I/2014	INE722 A07562	P+I	3-May-17	10.61	3-May-17	PI

Public Issue ("PI"), Private Placement ("PP"), Principal ("P"), Interest ("I")





4. Due dates for payment of principal and Interest in respect of Secured redeemable Non Convertible Debentures for the half year ending March 31, 2018.

Sl. No.	Tranche	Series	ISIN	Interest("I")/ Principal("P")	Due Dates	Amount in Crores	Category
1	7	II	INE722A07166	P + I	23-Nov-17	7.37	PP
2	8	II	INE722A07174	P + I	13-Dec-17	27.63	PP
3	9	II	INE722A07182	I	4-Feb-18	0.42	PP
4	1	II	INE722A08081	I	13-Dec-17	6.3	PP
5	2	II	INE722A08099	I	7-Jan-18	1.58	PP
6	32	II	INE722A07687	I	30-Oct-17	6.75	PP
7	2	VII	INE722A07711	I	9-Oct-17	8.3	PP
8	NA	I/2012	INE722A07422	P + I	6-Oct-17	14.14	PI
9	NA	I/2012	INE722A07448	P + I	6-Oct-17		PI
10	NA	I/2013	INE722A07463	P + I	4-Jan-18	3.53	PI
11	NA	I/2013	INE722A07471	I	4-Jan-18	5.73	PI
12	NA	I/2013	INE722A07497	P + I	4-Jan-18	4.23	PI
13	NA	I/2013	INE722A07513	I	4-Jan-18	0.15	PI

5. Capital redemption Reserve as on September 30,, 2017 is Rs. 23.29 Crores
6. Debenture Redemption Reserve as of September 30 , 2017 : Rs. 60.89 Crores

Series	Public issue NCD	Outstanding Amount	DRR to be created	DRR as on 30.09.2017
		Rs. In Crores		
I	2012	111.16	27.79	27.79
I	2013	85.59	21.50	16.45
I	2014	95.12	23.78	16.45

7. Net worth of the Company as on September 30, 2017: Rs. 5328.50 Crores
8. Net Profit for the year ended September 30, 2017: Rs.392.16 Crores
9. Basic Earnings Per Equity Share of Rs.10 each for the year ended September 30, 2017: Rs.59.48.

For Shriram City Union Finance Limited

R Duruvasan
Managing Director
DIN: 00223052

Chennai
Date : November 2, 2017

SHRIRAM CITY UNION FINANCE LTD. SANTHOME CHENNAI-4

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited** (**"Debenture Trustee"**) hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"Regulations"**), provided to us by **Shriram Citi Union Finance Limited** (**"the Company"**) for the Half year ended on September 30, 2017.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited
(Formerly GDA Trusteeship Limited)

Authorized Signatory

Date: November 2, 2017