



To,
The Assistant Manager,
National Stock Exchange of India Limited
Listing Department, 'Exchange Plaza',
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

To,
The General Manager,
Bombay Stock Exchange Limited,
Corporate Relationship Department,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

May 26, 2015

Sub: Recommendation of Final Dividend

Ref: BSE Code and Scrip Code: 9624 and 532924
NSE Symbol and Series: KOLTEPATIL and EQ

Dear Sir/Madam,

This is to inform you that, the Board of Directors at their meeting held on May 26, 2015 has recommended final dividend of Rs. 2.00 per share on fully paid-up equity share capital of the Company, subject to the approval of members in the ensuing Annual General Meeting. The Dividend shall be paid after the conclusion of the 24th Annual General Meeting of the Company. The date of payment of dividend will be intimated after the conclusion of the 24th Annual General Meeting.

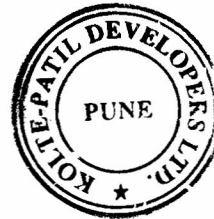
Please find enclosed herewith statement of appropriation pursuant to the Clause 20 of the Listing Agreement.

This is for your information and record.

Thanking you,

For Kolte-Patil Developers Limited

Vinod Patil
Company Secretary and Compliance Officer
Membership No. A13258



KOLTE-PATIL DEVELOPERS LTD.

CIN : L45200PN1991PLC129428

Pune Regd. Office : 2nd Floor, City Point, Dhole Patil Road, Pune - 411 001. Maharashtra, India Tel.: +91 20 6622 6500 Fax : +91 20 6622 6511 Web : www.koltepatil.com
Bangalore Office : 22 / 11, 1st Floor, Park West, Vittal Malya Road, Bangalore - 560 001 India Tel. : + 91 80 2224 3135, 2224 2803, 4937 4444 Fax : + 91 80 2212 0654

Board meeting date: May 26, 2015

Place: Pune

Statement of Appropriations
(As per clause 20 of the Listing Agreements)

Name of the Company: Kolte Patil Developers Limited

Company Code: 532924/KOLTEPATIL

For the year ended March 31, 2015

Rs. In Lakhs

Sr No.		Current Year 2014-15	Previous Year 2013-14
1	Income from Operations & Other Income	21,114.89	23,126.19
2	Gross Profit (before deducting any of the following)	8,567.59	7,530.87
a.	Finance Cost	3,160.46	2,729.88
b.	Depreciation	391.85	173.89
c.	Tax Expenses	652.53	524.49
3	Net Profit available for appropriations	4,362.75	4,638.24
4	Net Profit/Loss		
	Add: B/f from last year's Balance	32,954.85	33,960.82
5	Profit available for appropriation	37,317.60	38,599.06
	Less: Transferred to		
	General Reserve		463.83
6	Dividend	1,515.50	2,349.02
	Dividend Distribution Tax	308.53	348.27
7	Balance before amalgamation adjustments	35,493.57	35,437.94
8	Amalgamation Adjustments	-	2,483.09
9	Balance carried forward	35,493.57	32,954.85
10	Particulars of proposed Rights/ Bonus Shares / Convertible Debentures issue	N.A.	N.A.

Closure of Register of Members and payment of dividend date will be intimated separately.

