

Date: February 5, 2025

To
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Symbol/Series: RPPL/EQ

Dear Sir/Madam,

Subject: Outcome of Board Meeting

In compliance with Regulation 30 read with Schedule III, Part A, Para A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), this is to inform you that the Board of Directors of the Company at their meeting held today i.e. Wednesday, February 5, 2025, has inter alia:

- 1) Considered and approved the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and Nine months ended December 31, 2024, along with the Limited Review Report thereon issued by the Statutory Auditors of the Company;

Integrated Filing (Financial)

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with NSE Circular NO.NSE/CML/2025/02 dated January 2, 2025, we are enclosing herewith the Integrated Filing (Financial) for the Q3 and 9M ended December 31, 2024 as **Annexure I**.

- 2) Pursuant to the recommendation of Nomination and Remuneration Committee, an amendment in EMPLOYEE STOCK OPTION PLAN 2022 (“RPPL ESOP 2022”/ “RPPL ESOP PLAN”) has been made, pursuant to the split/sub-division of shares from face value Rs. 10/- each to Rs. 5/- each, in order to ensure fair and reasonable adjustment to the entitlement as per the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

The meeting of the Board of Directors of the Company commenced at 02:30 pm and concluded at 05:07 pm.

The above results will also be available on the Company’s website at www.rajshreepolypack.com

Kindly take the same on record and oblige.

Yours truly,
FOR RAJSHREE POLYPACK LIMITED



Mahipal Singh Chouhan
Company Secretary & Compliance Officer

M No: A41460
Place: Thane

Integrated Filing (Financial) for Q3 and 9M ended December 31, 2024

- A. Unaudited Financial Results (Standalone and Consolidated) for Q3 and 9M ended December 31, 2024 – **Enclosed**
- B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.: **Annexure A**
- C. Disclosure of outstanding default on loans and debt securities: **No default as at December 31,2024**
- D. Disclosure of related party transactions (applicable only for half-yearly filings i.e. 2nd and 4th quarter): **Not applicable for Q3 ended December 31, 2024**
- E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e. 4th quarter): **Not applicable for Q3 ended December 31, 2024**

Limited Review Report on Unaudited Quarterly and Year-to-date Consolidated Financial Results of Rajshree Polypack Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Rajshree Polypack Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Rajshree Polypack Limited (“the Holding Company”) and its share of the net loss of its jointly controlled Entity for the quarter and nine month ended 31st December 2024 (“the Statement”), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

2. This Statement, which is the responsibility of the Holding Company’s management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our Review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The statement includes results of following entity:

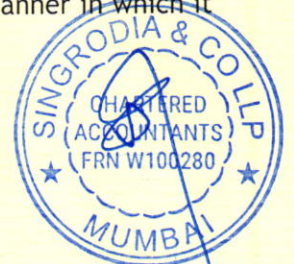
Jointly Controlled Entity

- Olive Ecopak Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor rereferred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Office : 101, Neoshine House,
Veera Industrial Estate, Opp. Monginis Factory,
New Link Road, Andheri (West),
Mumbai - 400 053

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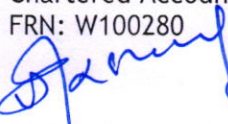
6. The accompanying statement includes unaudited interim financial results/statements and other financial information in respect of 1 jointly controlled Entity, which have not been reviewed by us, whose unaudited interim financial results/financial information reflects Group's share of net loss after tax of **Rs 261.06 lakhs and Rs 643.76 lakhs** for the quarter and nine Month ended 31st December, 2024 respectively and total comprehensive loss of **Rs. 261.06 lakhs and Rs 643.76 lakhs** for the quarter and nine month ended 31st December, 2024 respectively, as considered in the statement which have been reviewed by other auditors.

The reports on the unaudited interim financial results/financial information have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this jointly controlled entity, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

7. The statement includes comparative financial figures of the company for the quarter ended 31st December, 2023 and nine month ended 31 December, 2023 along with year ended 31st March, 2024 which has been reviewed/ audited by the previous auditor M/s MSKA & Associates who have issued unmodified report on the same.

Our conclusion on the Statement in respect of the matter stated in paragraph 6 & 7 is not modified.

For Singrodia & Co. LLP
Chartered Accountants
FRN: W100280


Akshay Agarwal
Partner

Membership No.: 170148

UDIN: 25170148BML6FK 9096

Place: Thane

Date: 05th February, 2025



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2024

(₹ in Lakhs)

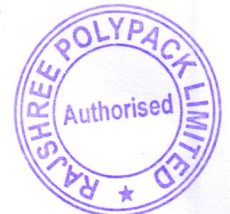
Particulars	Quarter Ended			Nine Month Ended		Year Ended
	Dec 31, 2024	Sep 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	Mar 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. INCOME						
a. Revenue from Operations	7,270.19	8,827.64	6,482.44	23,968.04	20,501.76	27,439.15
b. Other Income	136.63	109.15	67.19	342.51	191.73	290.29
TOTAL INCOME	7,406.82	8,936.79	6,549.63	24,310.55	20,693.49	27,729.44
II. EXPENSES						
a. Cost of Materials Consumed	4,288.61	5,787.68	4,176.31	14,812.10	12,261.89	16,306.37
b. Purchases of Stock-In-Trade	16.14	159.14	179.45	269.66	863.63	926.05
c. Changes in Inventories of Finished Goods and Work-In-Progress and Stock-In-Trade	103.98	(344.28)	(565.74)	(194.91)	(428.30)	(390.43)
d. Employee Benefits Expenses	668.12	694.68	631.72	2,057.15	1,875.23	2,546.69
e. Finance Costs	242.63	245.90	193.31	706.12	616.37	837.90
f. Depreciation and Amortization Expenses	442.43	415.26	392.08	1,253.09	1,161.79	1,554.64
g. Other Expenses	1,424.87	1,305.09	1,194.42	3,968.11	3,432.02	4,734.83
TOTAL EXPENSES	7,186.78	8,263.47	6,201.55	22,871.32	19,782.63	26,516.05
III. PROFIT BEFORE SHARE OF LOSS OF JOINT VENTURE AND TAX	220.04	673.32	348.08	1,439.23	910.86	1,213.39
Share of Loss of Jointly Controlled Entity	(261.06)	(203.69)	(0.82)	(643.76)	(4.20)	(20.75)
IV. PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX	-41.02	469.63	347.26	795.47	906.66	1,192.64
V. TAX EXPENSES						
a. Current tax	26.17	50.44	93.33	203.80	235.17	295.57
b. Deferred tax	26.73	29.02	(1.42)	73.80	1.37	24.26
c. Tax related to Previous Year	-	86.60	-	86.60	8.69	8.69
VI. Profit for the Period	-93.92	303.57	255.35	431.27	661.43	864.12
OTHER COMPREHENSIVE INCOME						
(A) Item that will not be reclassified to Profit & Loss						
- Remeasurement of Defined Benefit Plan	3.50	3.50	2.00	10.50	6.00	(40.79)
- Tax impact thereon	(0.88)	(0.88)	(0.50)	(2.64)	(1.51)	10.27
VII. Total Other Comprehensive Income/(Loss)	2.62	2.62	1.50	7.86	4.49	(30.52)
VIII. Total Comprehensive Income for the Period	-91.30	306.19	256.85	439.13	665.92	833.60
IX. Paid up equity share capital (Face value of ₹ 5 each)	3,667.20	3,665.20	1,222.40	3,667.20	1,222.40	3,665.20
X. Other equity	-	-	-	11,951.28	13,962.93	11,510.04
XI. Earning per Equity share of ₹ 5 each						
Basic (in ₹)	(0.13)	0.41	0.35	0.59	0.92	1.20
Diluted (in ₹)	(0.13)	0.41	0.35	0.59	0.92	1.19

Notes :

- The above consolidated financial results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations") have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on Wednesday, February 05, 2025.
- The Company has only one reportable segment i.e. Plastic Packaging Product as per the requirements of Ind AS 108 "Operating Segments".
- During the quarter ended 30 September 2024, the Company on September 18, 2024 ("Record Date"), sub-divided/split of existing Equity Shares of the Company from 1 (One) Equity Share having face value of Rs. 10/- (Rupees ten only) each fully paid-up, into such number of Equity Shares having face value of Rs. 5/- (Rupees five only) each fully paid-up. Accordingly, earnings per share of comparative periods presented has been calculated based on number of shares outstanding in respective periods, as increased by sub-divided/split of shares.
- Equity Share Capital amounting to Rs. 2 Lakhs has been increased due to issue of bonus shares to the one of shareholder which has been kept in abeyance in the earlier quarters by the NSE.
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

For Rajshree Polypack Limited

Ramswarop Thard
Ramswarop Thard
Chairman & Managing Director
(DIN : 02835505)



Place: Thane

Date: February 05, 2025

Singrodia & Co LLP

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Quarterly and Year-to-date Standalone Financial Results of Rajshree Polypack Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Rajshree Polypack Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Rajshree Polypack Limited ('the Company') for the quarter and nine month ended 31st December 2024. The statement is being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

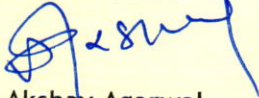
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The statement includes comparative financial figures of the company for the quarter ended 31st December, 2023 and nine month ended 31st December, 2023 along with year ended 31st March, 2024 which has been reviewed/ audited by the previous auditor M/s MSKA & Associates who have issued unmodified report on the same.

For Singrodia & Co. LLP
Chartered Accountants
FRN: W100280



Akshay Agarwal
Partner

Membership No.170148

UDIN: 25170148BMLGFJ8113

Place: Thane

Date: 05th February, 2025



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2024

(₹ in Lakhs)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	Dec 31, 2024	Sep 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	Mar 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. INCOME						
a. Revenue from Operations	7,270.19	8,827.64	6,482.44	23,968.04	20,501.76	27,439.15
b. Other Income	136.63	109.15	84.97	342.51	238.05	355.39
TOTAL INCOME	7,406.82	8,936.79	6,567.41	24,310.55	20,739.81	27,794.54
II. EXPENSES						
a. Cost of Materials Consumed	4,288.61	5,787.68	4,176.31	14,812.10	12,261.89	16,306.37
b. Purchases of Stock-In-Trade	16.14	159.14	179.45	269.66	863.63	926.05
c. Changes in Inventories of Finished Goods and Work-In-Progress and Stock-In-Trade	103.98	(344.28)	(565.74)	(194.91)	(428.30)	(390.43)
d. Employee Benefits Expenses	668.12	694.68	631.72	2,057.15	1,875.23	2,546.69
e. Finance Costs	242.63	245.90	193.31	706.12	616.37	837.90
f. Depreciation and Amortization Expenses	442.43	415.26	392.08	1,253.09	1,161.79	1,554.64
g. Other Expenses	1,424.87	1,305.09	1,194.42	3,968.11	3,432.02	4,734.83
TOTAL EXPENSES	7,186.78	8,263.47	6,201.55	22,871.32	19,782.63	26,516.05
III. PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX	220.04	673.32	365.86	1,439.23	957.18	1,278.49
IV. EXCEPTIONAL ITEMS	-	-	-	-	-	-
III. PROFIT BEFORE TAX	220.04	673.32	365.86	1,439.23	957.18	1,278.49
IV. TAX EXPENSES						
a. Current tax	26.17	50.44	93.33	203.80	235.17	295.57
b. Deferred tax	26.73	29.02	(1.42)	73.80	1.37	24.26
c. Tax related to Previous Year	-	86.60	-	86.60	8.69	8.69
V. Profit for the Period	167.14	507.26	273.95	1,075.03	711.95	949.97
OTHER COMPREHENSIVE INCOME						
(A) Item that will not be reclassified to Profit & Loss						
- Remeasurement of Defined Benefit Plan	3.50	3.50	2.00	10.50	6.00	(40.79)
- Tax impact thereon	(0.88)	(0.88)	(0.50)	(2.64)	(1.51)	10.27
VI. Total Other Comprehensive Income/(Loss)	2.62	2.62	1.50	7.86	4.49	(30.52)
VII. Total Comprehensive Income for the Period	169.76	509.88	275.45	1,082.89	716.44	919.45
VIII. Paid up equity share capital (Face value of ₹ 5 each)	3,667.20	3,665.20	1,222.40	3,667.20	1,222.40	3,665.20
IX. Other equity	-	-	-	12,702.78	14,035.57	11,617.78
X. Earning per Equity share of ₹ 5 each						
Basic (in ₹)	0.23	0.69	0.76	1.47	0.99	1.32
Diluted (in ₹)	0.23	0.69	0.76	1.46	0.99	1.31

Notes :

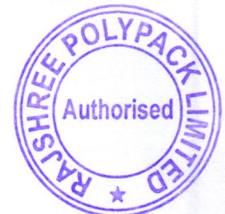
- The above standalone financial results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations") have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on Wednesday, February 05, 2025.
- The Company has only one reportable segment i.e. Plastic Packaging Product as per the requirements of Ind AS 108 "Operating Segments".
- During the quarter ended 30 September 2024, the Company on September 18, 2024 ("Record Date"), sub-divided/split of existing Equity Shares of the Company from 1 (One) Equity Share having face value of Rs. 10/- (Rupees ten only) each fully paid-up, into such number of Equity Shares having face value of Rs. 5/- (Rupees five only) each fully paid-up. Accordingly, earnings per share of comparative periods presented has been calculated based on number of shares outstanding in respective periods, as increased by sub-divided/split of shares.
- Equity Share Capital amounting to Rs. 2 Lakhs has been increased due to issue of bonus shares to the one of shareholder which has been kept in abeyance in the earlier quarters by the NSE.
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

For Rajshree Polypack Limited

Ramswaroop Thard
Ramswaroop Thard
Chairman & Managing Director
(DIN: 02835505)

Place: Thane

Date: February 05, 2025



Annexure A

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	Rajshree Polypack Limited	
Mode of Fund Raising	Preferential Issue of Equity Shares	Convertible Warrants into Equity Shares
Date of Raising Funds	December 11, 2023 (Date of Allotment)	
Amount Raised (in INR Crores)	16.1975 (Equity Shares)	1.5675 Convertible Warrants into Equity Shares (Refer Note No. 1)
Report filed for quarter ended	December 31, 2024	
Monitoring Agency	Not Applicable	
Monitoring Agency Name, if applicable	Not Applicable	
Is there a Deviation / Variation in use of funds raised	No	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable	
If Yes, Date of shareholder Approval	Not Applicable	
Explanation for the Deviation / Variation	Not Applicable	
Comments of the Audit Committee after review	No Comments	
Comments of the auditors, if any	No Comments	

Objects for which funds have been raised and where there has been a deviation in the following table

Original Object	Modified Object, if any	Original Allocation (Amount in Rs. Crores)	Modified allocation, if any	Funds utilized (Amount in Rs. Crores)	Amount of Deviation/ Variation for the quarter ended according to applicable object	Remarks if any
1. Capital Expenditure	Not	04.00	Not	0.00	Nil	-
2. Long Term working Capital	Applicable	13.97	Applicable	13.2625		
3. General Corporate Purpose		04.50		04.50		

Note No. 1:- Funds received on account of allotment of 3,00,000 warrants, each convertible into one equity share, of face value of Rs. 10 each upon receipt of warrant subscription price at the rate of Rs. 52.25 per warrant, being 25% of the issue price per warrant as upfront payment.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

FOR RAJSHREE POLYPACK LIMITED



Mahipal Singh Chouhan
Company Secretary and Compliance Officer
Place: Thane

Date: February 5, 2025

To,
National Stock Exchange of India Limited
Listing and Compliance Department
Exchange Plaza, C-1, Block G, Floor
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Symbol/Series: - RPPL/ EQ

Dear Sir/Madam,

Sub:- Acquisition of new machinery

Reg- Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above mentioned subject, we are pleased to intimate you, in accordance with Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, the Board of Directors of Rajshree Polypack Limited (“Company”) at its meeting held on Wednesday, February 5, 2025, has inter alia considered and approved the Capacity addition by acquiring the Thermoforming and Extrusion machineries.

The details as required under the aforesaid regulation read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023, are attached as **Annexure-I**.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully

For RAJSHREE POLYPACK LIMITED



Mahipal Singh Chouhan
Company Secretary & Compliance Officer
Membership No: A41460

Place: Thane

ANNEXURE I

Disclosures as required under Schedule III of the SEBI Listing Regulations read with the SEBI Circular

Sr. No	Particulars	Extrusion Machine (in MTPA*)	Forming Machine (in MTPA*)
1.	Existing Capacity	24,000 MT	10,270 MT
2.	Existing capacity utilization	88%	70%
3.	Proposed Capacity addition	1,600 MTPA	1,100 MTPA
4.	Period within which the proposed capacity is to be added	June, 2025	June, 2025
5.	Investment required (in Rs. Crores)	3.50	
6.	Mode of financing	Debt and Internal Accrual	
7.	Rationale	Increase in Production Capacity to cater to increasing demand of the products of the Company	
8.	Location	Daman	

(Note: *MTPA means Metric Tonnes per Annum)