Nakoda
LIMITED
Administrative Office: A-701, International Trade Centre, Majura Gate, Ring Road, Surat 395 002, India.
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August 10, 2013

To,
The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir,

SUB: OUTCOME OF THE BOARD MEETING
Symbol: NAKODA

This is to inform you that the Board of Directors of the Company in its meeting held today - i.e. 10th August, 2013 has approved, amongst other things, the following:

1. The unaudited financial results for the Second quarter ended 30th June, 2013. A copy of the said results is enclosed herewith.
2. A Limited Review Report of the above results is also enclosed herewith.
3. Recommended increase in the rate of dividend from 5% to 6% to the non promoter shareholders, and maintaining the rate of dividend of 5% to the promoter shareholders.
4. Convening the adjourned 28th Annual General Meeting on 13th September, 2013.
5. A Press Release on the above results is also enclosed herewith.

We request you to take the above on record and disseminate the same for information of your members and investors.

Thanking You,

Yours Faithfully
For Nakoda Limited

Company Secretary.

Encl: As above

NAKODA LIMITED

Corporate Office :- 15B, 15th Floor, Earnest House, 194, Nariman Point, Mumbai - 400 021.

STANDALONE - UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

PART - I (Rs. In Lacs except EPS figures)

Sr. No.	Particulars	Quarter Ended 30.06.2013 (Unaudited)	Quarter Ended 31.03.2013 (Unaudited)	Quarter Ended 30.06.2012 (Unaudited)	Half Year Ended 30.06.2013 (Unaudited)	Half Year Ended 30.06.2012 (Unaudited)	Year Ended 31.12.2012 (Audited)
1	**Income from operations**						
	(a) Net Sales/Income from Operations	72573.86	70134.20	63404.19	142708.06	126012.64	257785.84
	(b) Other Operating Income	127.61	124.16	112.25	251.77	229.04	462.26
	Total Income from operations (net)	**72701.47**	**70258.36**	**63516.44**	**142959.83**	**126241.68**	**258248.10**
2	**Expenses**						
	a) Cost of materials consumed	40159.26	38091.48	36256.97	78250.74	73219.57	151318.09
	b) Purchases of stock-in-trade	19471.25	24108.85	17017.20	43580.10	33643.08	73370.22
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(56.22)	(4690.40)	(99.95)	(4746.62)	(1258.76)	(4971.20)
	d) Employee benefits expense	217.34	210.46	195.37	427.80	388.61	786.20
	e) Depreciation and amortisation expense	727.20	726.15	643.91	1453.35	1283.70	2753.50
	f) Other expenses	8691.43	8468.74	6643.54	17160.17	13284.52	23200.81
	Total expenses	**69210.26**	**66915.28**	**60657.04**	**136125.54**	**120560.72**	**246457.62**
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	3491.21	3343.08	2859.40	6834.29	5680.96	11790.48
4	Other income	119.80	115.28	100.05	235.08	199.72	419.73
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3611.01	3458.36	2959.45	7069.37	5880.68	12210.21
6	Finance costs	1358.73	1300.50	1127.79	2659.23	2246.67	4659.86
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2252.28	2157.86	1831.66	4410.14	3634.01	7550.35
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7-8)	2252.28	2157.86	1831.66	4410.14	3634.01	7550.35
10	Tax expense	450.63	431.74	366.47	882.37	727.08	1591.65
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	1801.65	1726.12	1465.19	3527.77	2906.93	5958.70
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	1801.65	1726.12	1465.19	3527.77	2906.93	5958.70
14	Paid-up equity share capital (Face Value of Share of Rs.5/- each)	12350.00	12350.00	9920.00	12350.00	9920.00	9920.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	34387.29
16.i	Earnings per share (before extraordinary items) (of Rs.5/- each not annualised)						
	a) Basic	0.73	0.70	0.74	1.43	1.47	3.00
	b) Diluted	0.73	0.70	0.74	1.43	1.47	3.00
16.ii	Earnings per share (after extraordinary items) (of Rs.5/- each not annualised)						
	a) Basic	0.73	0.70	0.74	1.43	1.47	3.00
	b) Diluted	0.73	0.70	0.74	1.43	1.47	3.00
PART - II							
A	**PARTICULARS OF SHAREHOLDING**						
1	**Public Shareholding**						
	-No of Shares	125905800	125905800	111050400	125905800	111050400	111050400
	-Percentage of Shareholding	50.97	50.97	55.97	50.97	55.97	55.97
2	**Promoters and Promoter group Shareholding**						
	a) Pledged / Encumbered						
	-Number of Shares	30743600	30743600	371800	30743600	371800	30743600
	-Percentage of shares (as a % of total shareholding of Promoters and Promoter group)	25.39	25.39	0.43	25.39	0.43	35.20
	-Percentage of Shares (as a % of the total share capital of the company)	12.45	12.45	0.19	12.45	0.19	15.50
	b) Non-Encumbered						
	-Number of Shares	90350600	90350600	86977800	90350600	86977800	56606000
	-Percentage of shares (as a % of total shareholding of Promoters and Promoter group)	74.61	74.61	99.57	74.61	99.57	64.80
	-Percentage of Shares (as a % of the total share capital of the company)	36.58	36.58	43.84	36.58	43.84	28.53

B	**INVESTOR COMPLAINTS**	
	Particulars	**3 months ended 30th June 2013**
	Pending at the beginning of the quarter	Nil
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	Nil

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Segment Reporting:- (Rs. In Lacs)

	Segment Revenue						
1	**Income From Each Segment**						
	Manufacturing	52061.28	49256.75	45207.12	101318.03	90984.40	182768.85
	Trading	20512.58	20877.45	18197.07	41390.03	35025.24	75016.99
	Total	**72573.86**	**70134.20**	**63404.19**	**142708.06**	**126009.64**	**257785.84**
2	**Segment Result**						
	Profit before Interest & Tax						
	Manufacturing	3301.38	3128.48	2672.07	6429.86	5337.11	11027.39
	Trading	309.63	329.88	287.38	639.51	543.57	1182.82
	Less: Interest	1358.73	1300.50	1127.79	2659.23	2246.67	4659.86
	Less: Provision for Taxation	450.63	431.74	366.47	882.37	727.08	1591.65
	Total Profit/(Loss) after Tax	1801.65	1726.12	1465.19	3527.77	2906.93	5958.70
3	**Capital Employed***	61082.70	59281.05	43969.98	61082.70	43969.98	46645.78

* Capital employed has not been identified with any of the reportable segments, as the assets used in the Company's business and the liabilities contracted are used interchange between segments.

Note:(1) The above Results were approved by the Board of Directors of the Company at its meeting held on 10th August, 2013.

(2) In accordance with Clause 41 of the Listing Agreement with the Stock Exchanges, the Company's Statutory Auditors have conducted a "Limited Review" of the Financial Results for the quarter ended June 30, 2013.

(3) Figures for the Corresponding quarter and that of previous year are regrouped / reclassified wherever necessary.

(4) Standalone Statements of Assets & Liabilities is as under: (Rs. In Lacs)

	Particulars	**As at 30th June 2013 Unaudited**	**As at 31st December 2012 (Audited)**
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds:**		
	(a) Share Capital	12350.00	9920.00
	(b) Reserves and Surplus	40345.06	34387.29
	(c) Money received against warrants	8689.15	2640.00
	Sub-total - Shareholders' funds	**61384.21**	**46947.29**
2	**Share application money pending allotment**	**0.00**	**0.00**
3	**Minority Interest**	**N. A.**	**N. A.**
4	**Non-current liabilities**		
	(a) Long-term borrowings	48436.21	52809.22
	(b) Deferred tax liabilities (net)	1146.67	1146.67
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	**49582.88**	**53955.89**
5	**Current Liabilities**		
	(a) Short-term borrowings	118386.94	104904.57
	(b) Trade payables	102.52	103.80
	(c) Other current liabilities	874.72	847.44
	(d) Short-term provisions	0.00	0.00
	Sub-total - Current liabilities	**119364.18**	**105855.81**
	TOTAL - EQUITY AND LIABILITIES	**230331.27**	**206758.99**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	63014.51	63457.54
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	2843.37	2818.37
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	41.94	41.94
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	**65899.82**	**66317.85**
2	**Current assets**		
	(a) Current investments	0.00	0.00
	(b) Inventories	45690.49	43750.72
	(c) Trade receivables	84316.34	70942.21
	(d) Cash and cash equivalents	25415.85	22522.29
	(e) Short-term loans and advances	2518.28	2124.76
	(f) Other current assets	6490.49	1101.16
	Sub-total - Current assets	**164431.45**	**140441.14**
	TOTAL ASSETS	**230331.27**	**206758.99**

FOR NAKODA LIMITED

DATE : 10.08.2013
PLACE : MUMBAI

(B. G. JAIN)
CHAIRMAN & MANAGING DIRECTOR

N. M. Singapuri & Co.

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT
(Quarter ended 30th June 2013)

Review Report to the Board of Directors,

We have reviewed the accompanying statement of unaudited financial results of Nakoda Limited for the period ended 30th June 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 09.08.2013
Place: Surat

For N. M. Singapuri & Co.
Chartered Accountants

N. M. SINGAPURI & CO. SURAT CHARTERED ACCOUNTANTS

(N. M. Singapuri)
Partner
Membership No.11601

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e-mail : nasa904@gmail.com dipakdesai99@rediffmail.com

Nakoda Limited Q2 PAT up by 23%

- ***Q2 Revenue at Rs. 725.74 Crores up by 14.46%***
- ***Q2 PAT at Rs. 18.02 Crores up by 23%***

Press Release

August 10, 2013

Nakoda Limited (NSE Symbol: NAKODA), one of the largest manufacturers of the fully drawn yarn, reported growth in revenue and profits for the quarter ended, June 30, 2013.

The company saw an increase in revenue by 14.46% from Rs. 634.04 Cr to Rs. 725.74 Cr during the same period for the last fiscal. The profit after tax for the quarter ended June 30, 2013 stood at Rs. 18.02 Cr, resulting into an increase of 23%, as against Rs. 14.65 Cr in the corresponding period of the last fiscal.

The revenue for the half year ended on 30th June, 2013 also rose by 13.25% from Rs. 1260.13 Cr to Rs. 1427.08 Cr during the corresponding period of the previous year. Net Profits during the half year increased significantly by 21.36% from Rs. 29.07 Cr during the corresponding period in the last fiscal to Rs. 35.28 Cr.

Income from the Manufacturing Segment rose by 15.16% to Rs. 520.61 Cr from Rs. 452.07 Cr for the quarter under consideration. In the trading segment, the sales touched Rs. 205.13 Cr from Rs. 181.97 Cr, an increase of 12.73%.

Highlights

	Quarter ended June 30, 2013 (Rs. Cr.)	Quarter ended June 30, 2012 (Rs. Cr.)	Growth %	Half Year ended June 30, 2013 (Rs. Cr.)	Half Year ended June 30, 2012 (Rs. Cr.)	Growth %
REVENUE	725.74	634.04	14.46%	1427.08	1260.13	13.25%
EBITDA	43.38	36.03	20.40%	85.23	71.64	18.97%
PAT	18.02	14.65	23.00%	35.28	29.07	21.36%