

Magnum Ventures Ltd.

CIN: L21093DL1980PLC010492

(An ISO 14001-2004 Certified Company)

Corporate Office: 18/31, Site IV, Industrial Area, Sahibabad, Ghaziabad (U.P)

Address for Correspondence: 18/41, Site IV, Industrial Area, Sahibabad, Ghaziabad-201010

Date: 12th November, 2015

Department of Corporate Services Bombay Stock Exchange Limited PhirojJeeJeeboy Tower, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, Bandra-Kurla Complex Bandra (E) Mumbai-400 051
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Ref: Scrip Code

BSE: 532896

NSE: MAGNUM

Sub: Outcome of the Board Meeting held on 12th November, 2015

Dear Sirs,

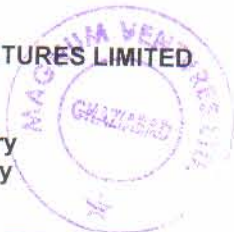
We wish to inform you that the Board of Directors in its Meeting held 12th November, 2015, has:

1. Considered and approved the Un-Audited Financial Results of the Company pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th September, 2015.
2. Constituted the committee for the adoption of Policy on Preservation of Documents.
3. Constituted the committee for adoption of Policy on Board Diversity.
4. Constituted the committee for adoption of Policy on Risk Management.
5. Discussed the following matter in the Board- In July 14, The Company sold the non-core assets i.e. plot no. A-35/1 measuring 10074 Sq mtr and A-40/2 measuring 9194 Sq mtr, which was not mortgaged with the Banks, by sub-dividing the plots in smaller area i.e. A-35/1/1 measuring 2809.94 Sq Mtr to M/s IONS FILTECK PVT. LTD, A-35/1/2 measuring 3250.96 Sq Mtr to Green Future Windows (P) Ltd, A-35/1/3 measuring 4014.17 Sq Mtr to M/s Rajiv Automobiles, A-40/2/1 measuring 5000 Sq Mtr to Mr. Shankey Garg and Pranshu Garg and A-40/2/2 measuring 4194 Sq mtr to Rakesh Road Carriers. One of the conditions of buyers of the subdivided plots is to get approval of sub-division from UPSIDC. On 25th May 2015, UPSIDC approved our application dated 14th July 14 for subdivision of said plot and compliance stipulated in approval completed i.e. the deal finally completed.

Thanking You,

For MAGNUM VENTURES LIMITED

Monisha
Monisha Chaudhary
Company Secretary



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