



EMKAY TAPS AND CUTTING TOOLS LTD.

Registered Office & factory Address: B-27 & B-27/1, M.I.D.C. Industrial Area, Hingna Road, Nagpur-440016 (India)

CIN: L29220MH1995PLC091091

Telephone Nos.91-07104-232040, 237584 E-mail: emkaytools@gmail.com

February 27, 2016

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai-400051

Series: SM
Symbol: EMKAYTOOLS

Sub: Outcome of Board Meeting held on February 27, 2016

Respected Madam/ Sir,

We would like to inform you that the meeting of Board of Directors of Emkay Taps and Cutting Tools Limited held today i.e. February 27, 2016 at 4.00 p.m. at the Registered Office of the Company situated at B-27&B-27/1, M.I.D.C. Hingna, Industrial Estate, Nagpur-440016, has considered and approved the business as per the agenda of the Meeting enclosed with the Notice as follows:

1. **To grant leave of absence:** No leave of absent was granted.
2. **To confirm minutes of previous Board Meeting:** The Minutes of the previous Board meeting were read and confirmed.
3. **To confirm the minutes of Management committee Meeting:** The Minutes of the management committee of the Board were read and confirmed.
4. **To consider and appoint Internal auditor:** The considered the recommendation of Audit Committee and duly appointed Mr. Sumit Gaidhane as the Internal Auditor of the Company.
5. **To consider the Corporate Governance Report as submitted to NSE for the quarter ended December 31, 2015 and to take note of the new Listing Regulation, 2015 and exemption(s) to SME listed companies under regulation 15, sub-regulation (2) and clause (b) of sub-regulation (2) of regulation 15 of Listing Regulation, 2015:** The Board considered the same and it was taken on Minutes of the meeting as read.
6. **To adopt Policy for Determination of Materiality and Archival Policy of the Company:** The Board approved and adopted policy on Archival Policy and Disclosure of Event Policy and same shall be disclosed on the website of the Company (www.emkaytapsandtools.com).





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7. **To consider Policy for Evaluation of Performance of the Board of Directors as formulated by the Nomination and Remuneration Committee of the Board of Directors and to conduct Board Evaluation as per the applicable provisions of the Companies Act, 2013:** The Board approved and adopted the policy and same shall be disclosed on the website of the Company (www.emkaytapsandtools.com). Also, Evaluation of the Board was duly conducted and performed by the Board of Directors.
8. **To review financial condition and results of Operations:** The Board discussed the financial condition and progress of the company from the last Board meeting till date.
9. **To consider and approve any other business with the approval of the Chairman:**
 - (a) To make addition to fixed assets of the Company by purchase of machinery from Germany and India as discussed in previous Board meeting amounting approximately to Rs. 5 Cr.
 - (b) The loan from ICICI bank amounting to Rs. 6.5 Cr. has been sanctioned, which the company proposes to utilise for making further addition to the fixed assets of the Company by purchase of the machinery from Germany.

Further, there was no other proposal/ business in the meeting of the Board of Directors, containing any price-sensitive information required to be disclosed under regulation 30 of Listing Regulation, 2015.

Kindly take the same on your record.

Thanking You,

For EMKAY TAPS AND CUTTING TOOLS LIMITED

S. Sohane

Shruti Sohane

Company Secretary and Compliance Officer

