MANAKSIA COATED METALS & INDUSTRIES LIMITED

Regd Office : Bikaner Building , 3rd Floor, 8/1, Lal Bazar Street, Kolkata - 700 001
Corporate Identity Number : U27100WB2010PLC144409
Phone : +91-33-2231 0050/51/52, Fax : +91-33-2230 0336

Sec/Coat/53

Date: 16.05.2016

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051

Sir,

Outcome of Board Meeting held on 16th May, 2016

Please note that the Board of Directors of the Company in its meeting held today, which commenced at 4.30p.m. and concluded at 5.45p.m., has inter alia, transacted the following business:

i) considered, approved and adopted the Audited Financial Results (both Standalone and Consolidated) for the quarter and year ended 31st March, 2016. A copy of the Financial Results (both Standalone and Consolidated) of the Company for the quarter and year ended 31st March, 2016 along with Form-A (for both Standalone and Consolidated) and Auditors Report thereon is enclosed for your reference and record.

ii) based on the recommendation of the Nomination & Remuneration Committee and Audit Committee, appointed Mr Mahabir Prasad Agrawal as Additional (Non-Executive Director) of the Company.

This may be treated as compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,
For Manaksia Coated Metals & Industries Limited

Ritu Agarwal

Manaksia Coated Metal & Industries Ltd. Kolkata

Ritu Agarwal
ACS 39155
Company Secretary

Encl: a/a

FORM A (for Audit Report with unmodified opinion) (For Standalone Financial Results)

1.	Name of the Company	Manaksia Coated Metals & Industries Limited
2.	Annual Financial Statement for the year ended	31st March, 2016
3.	Type of Audit observation	Un-Modified
4.	Frequency of observation	Not Applicable
5.	To be signed by:	

a) Managing Director

Sushil Kumar Agrawal
(DIN: 00091793)

b) Chief Financial Officer

Bharat Begwani

c) Audit Committee Chairman

Ajay Kumar Chakraborty
(DIN: 00133604)

d) Auditor of the Company

Hemant Kumar Lakhotia
(Membership No. : 068851)

Place Kolkata
Date: 16.05.2016

FORM A (for Audit Report with unmodified opinion) (For Consolidated Financial Results)

1.	Name of the Company	Manaksia Coated Metals & Industries Limited
2.	Annual Financial Statement for the year ended	31st March, 2016
3.	Type of Audit observation	Un-Modified
4.	Frequency of observation	Not Applicable
5.	To be signed by:	

a) Managing Director

Sushil Kumar Agrawal
(DIN: 00091793)

b) Chief Financial Officer

Bharat Begwani

c) Audit Committee Chairman

Ajay Kumar Chakraborty
(DIN: 00133604)

d) Auditor of the Company

Hemant Kumar Lakhotia
(Membership No. : 068851)

Place Kolkata
Date: 16.05.2016

S. K. AGRAWAL & CO.
Chartered Accountants
Firm Registration No. 306033E

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902/9903/9904
FAX : 033-40089905, Website : www.skagrawal.co.in

Auditor's Report pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
MANAKSIA COATED METALS & INDUSTRIES LIMITED

We have audited the accompanying Statement of Consolidated & Standalone Financial Results of **Manaksia Coated Metals & Industries Limited** ("the Company"), and its subsidiary for the year ended 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March 2016 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the current financial year. These quarterly financial results as well as the year to date financial results have been prepared from financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the Financial Statements of the subsidiary that has been considered in the preparation of the Statement and which constitute total assets of **Rs.120.04 lakhs** and total revenue of **Rs.72.53 lakhs** for the year then ended. These financial statements and other financial information have been reviewed by other auditors whose reports have been furnished to us, and our opinion on the Statement to the extent they have been derived from such financial statements is based solely on the report of such other auditors.



S. K. AGRAWAL & CO.
Chartered Accountants
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In our opinion and to the best of our information and according to the explanations given to us these consolidated & standalone quarterly financial results as well as the consolidated & standalone year to date results:

i. include the quarterly and year to date financial results of Manaksia International FZE;

ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

iii. give a true and fair view of the consolidated & standalone net profit and other financial information for the quarter ended 31st March 2016 as well as the consolidated & standalone year to date results for the period from 1st April, 2015 to 31st March, 2016.

For **S K AGRAWAL & CO.**
Chartered Accountants
Firm Registration No.-306033E

Hemant Kumar Lakhotia
(Partner)
Membership No. 068851

Place: Kolkata
Dated: 16th May, 2016

MANAKSIA COATED METALS & INDUSTRIES LIMITED

Corporate Identity Number:U27100WB2010PLC144409

Registered office : 8/1 Lal Bazar Steet, Kolkata - 700001

E-mail: info@manaksia.com, Website: www.manaksia.com

Phone: +91-33-2231 0050 Fax: +91-33-2230 0336

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

(Rs. in Lacs)

Standalone						Consolidated		
QUARTER ENDED			YEAR ENDED			QUARTER ENDED		YEAR ENDED
31st March 2016	31st December, 2015	31st March 2015	31st March 2016	31st March 2015	PARTICULARS	31st March 2016	31st December, 2015	31st March 2016
Audited (Refer Note (b))	Unaudited	Audited (Refer Note (b))	Audited			Audited (Refer Note (b))	Unaudited	Audited
					1. Income from Operations			
6950.37	4763.01	6016.59	22179.71	21158.62	(a) Net Sales/Income from Operations (Net of Excise Duty)	7,022.90	4763.01	22252.24
49.96	76.09	80.58	221.71	366.04	(b) Other Operating Income	49.96	76.09	221.71
7000.33	**4839.10**	**6097.17**	**22401.42**	**21524.66**	**Total Income from Operations**	**7072.86**	**4839.10**	**22473.95**
					2. Expenses			
4770.63	3648.56	3806.57	16144.85	16702.48	(a) Cost of materials consumed (including trading goods)	4,840.59	3648.56	16214.81
374.94	376.68	812.33	1084.46	(278.90)	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	374.94	376.68	1084.46
43.62	187.90	184.27	666.99	703.77	(c) Employee benefits expense	43.62	187.90	666.99
213.78	221.71	326.63	987.66	1528.06	(d) Depreciation and amortisation expense	213.78	221.71	987.66
702.94	783.50	1066.86	3274.99	3654.48	(e) Other expenses	709.10	783.50	3281.15
6105.91	**5218.35**	**6196.66**	**22158.95**	**22309.89**	**Total Expenses**	**6182.03**	**5218.35**	**22235.07**
894.42	**(379.25)**	**(99.49)**	**242.47**	**(785.23)**	**3. Profit/(Loss) from Operations before Other Income, and finance costs (1-2)**	**890.83**	**(379.25)**	**238.88**
(424.53)	631.79	57.37	433.58	254.01	4. Other Income	(424.53)	631.79	433.58
469.89	**252.54**	**(42.12)**	**676.05**	**(531.22)**	**5. Profit/(Loss) from ordinary activities before finance costs (3+4)**	**466.30**	**252.54**	**672.46**
88.92	144.58	179.84	419.43	543.11	6. Finance Costs	88.92	144.58	419.43
380.97	**107.96**	**(221.96)**	**256.62**	**(1074.33)**	**7. Profit/(Loss) from ordinary activities before tax (5-6)**	**377.38**	**107.96**	**253.03**
159.13	27.31	(197.42)	(35.08)	(337.07)	8. Tax expense	159.13	27.31	(35.08)
221.84	**80.65**	**(24.54)**	**291.70**	**(737.26)**	**9. Net Profit/(Loss) after tax for the period (7-8)**	**218.25**	**80.65**	**288.11**
-	-	-	-	-	10. Extraordinary Items	-	-	-
221.84	**80.65**	**(24.54)**	**291.70**	**(737.26)**	**11. Net Profit/(Loss) after taxes and extraordinary items (9-10)**	**218.25**	**80.65**	**288.11**
-	-	-	-	-	12. Minority Interest	-	-	-
221.84	**80.65**	**(24.54)**	**291.70**	**(737.26)**	**13. Net Profit/(Loss) after taxes, extraordinary items and minority interest (11-12)**	**218.25**	**80.65**	**288.11**
655.34	655.34	655.34	655.34	655.34	14. Paid-up Equity Share Capital (Face Value per share : Rs.1/-) (Includes shares issued pursuant to Demerger)	655.34	655.34	655.34
			7579.46	7287.76	15. Reserves excluding Revalution Reserve as per balance sheet of previous accounting year			7576.21
					16. Earnings per share (of Rs 1/- each) (Not annualised):			
0.34	0.12	(0.04)	0.45	(1.13)	Basic & Diluted	0.33	0.12	0.44

Notes :

(a) The financial results of the Company for the year ended 31st March 2016 have been audited and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 16th May 2016.

(b) The figures for the quarter ended 31st March 2016 and 31st March 2015, are the balancing figures between audited figures in respect of full financial year and year to date figures upto the third quarter of respective financial year.

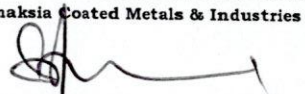
(c) The consolidated financial results comprise of Manaksia Coated Metals & Industries Limited and its wholly owned subsidiary, Manaksia International FZE, incorporated on 2nd August, 2015. Information for comparative figure for previous year is not applicable

(d) Audited Financial Results of the Company for the Quarter and Year ended 31st March 2016 are available at the Company's website www.manaksia.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

(e) Comparative figures have been rearranged / regrouped wherever necessary.

Place: Kolkata
Date: 16.05.2016

For and on behalf of the Board of Directors
Manaksia Coated Metals & Industries Limited



Sushil Kumar Agrawal
(Managing Director)
DIN: 00091793

To support the Green initiative measures taken by the Ministry of Corporate Affairs, shareholders are requested to update their e-mail address with the Depository Participant and accord their consent at the e-mail manaksiagogreen@linkintime.co.in for receiving Annual Report and other communication in electronic mode.

MANAKSIA COATED METALS & INDUSTRIES LIMITED

Registered office : 8/1 Lal Bazar Steet, Kolkata - 700001

Statement of Assets and liabilities

(Rs. in Lacs)

Particulars	Consolidated	Standalone	
	As at 31st March 2016 (Audited)	As at 31st March 2016 (Audited)	As at 31st March 2015 (Audited)
EQUITY AND LIABILITIES			
(a) Share capital	655.34	655.34	655.34
(b) Reserves and surplus	7,576.21	7,579.46	7,287.76
Sub-total - Shareholders' funds	**8,231.55**	**8,234.80**	**7,943.10**
Non-current liabilities			
(a) Long-term borrowings	791.83	791.83	686.73
(b) Deferred tax liabilities (net)	1,113.69	1,113.69	1,373.77
(c) Other long term liabilities	1,164.34	1,164.34	1,200.40
(d) Long-term provisions	42.34	42.34	40.01
Sub-total - Non-current liabilities	**3,112.20**	**3,112.20**	**3,300.91**
Current liabilities			
(a) Short-term borrowings	3,288.15	3,288.15	4,888.20
(b) Trade payables	4,413.28	4,354.15	3,874.72
(c) Other current liabilities	1,596.88	1,541.41	1,525.63
(d) Short-term provisions	254.29	254.29	122.08
Sub-total - Current liabilities	**9,552.60**	**9,438.00**	**10,410.63**
TOTAL - EQUITY AND LIABILITIES	**20,896.35**	**20,785.00**	**21,654.64**
ASSETS			
Non-current assets			
(a) Fixed assets			
Tangible Assets	7,266.93	7,266.93	8,080.75
Capital Work in Progress	4,521.25	4,521.25	3,336.97
(b) Non-current investments	0.06	8.75	0.06
(c) Long-term loans and advances	52.65	52.65	52.97
(d) Other non current assets	0.91	0.91	0.91
Sub-total - Non-current assets	**11,841.80**	**11,850.49**	**11,471.66**
Current assets			
(a) Current investments	-	-	-
(b) Inventories	2,026.81	2,026.81	4,562.35
(c) Trade receivables	4,456.20	4,407.72	2,387.36
(d) Cash and cash equivalents	184.49	119.75	291.10
(e) Short-term loans and advances	2,387.05	2,380.23	2,942.17
Sub-total - Current assets	**9,054.55**	**8,934.51**	**10,182.98**
TOTAL - ASSETS	**20,896.35**	**20,785.00**	**21,654.64**

Manaksia Coated Metals & Industries Ltd
Segmentwise Revenue Results and Capital Employed
For the year quarter and year ended 31st March, 2016

(Rs. in Lacs)

STANDALONE						CONSOLIDATED		
QUARTER ENDED			YEAR ENDED	YEAR ENDED		QUARTER ENDED		YEAR ENDED
31st March 2016	31st December 2015	31st March 2015	31st March 2016	31st March 2015	Particulars	31st March 2016	31st December 2015	31st March 2016
Audited (Refer Note (b))	Unaudited	Audited (Refer Note (b))	Audited			Audited (Refer Note (b))	Unaudited	Audited
					Segment Revenue (Net of Taxes)			
1,063.61	796.25	1,804.24	3,382.10	3,621.50	a) Mosquito Coil	1,063.61	796.25	3,382.10
5,936.72	4,042.85	4,286.62	19,019.32	17,896.75	b) Metal Products	6,009.25	4,042.85	19,091.85
-	-	6.31		6.41	c) Others	-	-	
7,000.33	**4,839.10**	**6,097.17**	**22,401.42**	**21,524.66**	**Total**	**7,072.86**	**4,839.10**	**22,473.95**
-	-	-	-	-	Less : Inter Segment Revenue	-	-	-
7,000.33	**4,839.10**	**6,097.17**	**22,401.42**	**21,524.66**	**Net Sales/Income from operations**	**7,072.86**	**4,839.10**	**22,473.95**
					Segment Results			
					Segment Results (Profit(+)/Loss(-) before Tax & Interest from each segment) :			
62.54	(249.76)	189.67	134.93	(667.32)	a) Mosquito Coil	62.54	(249.76)	134.93
777.11	637.77	(115.31)	958.15	330.15	b) Metal Products	773.52	637.77	954.56
(464.50)	(152.32)	(15.32)	(464.50)	(66.89)	c) Others	(464.50)	(152.32)	(464.50)
375.15	**235.69**	**59.04**	**628.58**	**(404.06)**	**Total**	**371.56**	**235.69**	**624.99**
88.92	144.58	179.84	419.43	543.11	Less : Interest Expenses	88.92	144.58	419.43
286.23	91.11	(120.80)	209.15	(947.17)		282.64	91.11	205.56
32.15	14.89	20.88	47.78	55.11	Add : Interest (Income)	32.15	14.89	47.78
318.38	106.00	(99.92)	256.93	(892.06)		314.79	106.00	253.34
(471.52)	56.76	19.42	(209.42)	101.50	Less : Other un-allocable expenditure net of un-allocable (income)	(471.52)	56.76	(209.42)
408.93	(58.72)	102.62	209.73	80.77	Forex Loss	408.93	(58.72)	209.73
380.97	**107.96**	**(221.96)**	**256.62**	**(1,074.33)**	**Total Profit/(loss) before Tax**	**377.38**	**107.96**	**253.03**
					Capital Employed (Segment Assets - Segment Liabilities)			
5,097.07	5,341.37	5,843.49	5,097.07	5,843.49	a) Mosquito Coil	5,097.07	5,341.37	5,097.07
16,073.27	10,720.69	10,454.33	16,073.27	10,454.33	b) Metal Products	16,078.71	10,720.69	16,078.71
471.88	526.55	840.55	471.88	840.55	c) Others	471.88	526.55	471.88
401.71	(929.23)	(34.73)	401.71	(34.73)	d) Unallocable(Assets- Liabilities)	401.71	(929.23)	401.71
						-		-
22,043.93	**15,659.38**	**17,103.64**	**22,043.93**	**17,103.64**	**Total**	**22,049.37**	**15,659.38**	**22,049.37**