DEEP Industries Limited

25th June, 2015

To,
Corporate Relations Department
Bombay Stock Exchange Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001

Company Code : 532760

To,
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Company Code : DEEPIND

Dear Sir/Madam,

Sub.: Outcome of Board Meeting held on 25.06.2015

This is to inform you that the Board of Directors in their meeting held on today has decided the following matters:

1. The Board of Directors of Deep Industries Limited has considered and approved scheme of arrangement in nature of amalgamation and restructure of share capital between Deep Industries Limited, Kanvel Finance Private Limited, Kanvel Oil and Gas Private Limited, Prabhavati Properties Private Limited, Savla Enterprise Private Limited and Yash Organochem Private Limited and their respective shareholders and creditors ("Scheme") under sections 391 to 394 of the Companies Act, 1956 ('the Act') and other applicable provisions of the Act and the Companies Act, 2013 subject to the requisite approvals of the shareholders and the creditors of the respective companies and the sanction of the High Court of Gujarat at Ahmedabad or such other competent authority and other necessary statutory approvals.

Kanvel Finance Private Limited, Kanvel Oil and Gas Private Limited, Prabhavati Properties Private Limited, Savla Enterprise Private Limited and Yash Organochem Private Limited are promoter companies collectively holding 38.57% equity shares in Deep Industries Limited.

The Scheme envisages merger of promoter companies with Deep Industries Limited having an appointed date as 1 April 2015.

Pursuant to the Scheme, there will not be any increase in total promoter shareholding of Deep Industries Limited.

2. Mrs. Renuka Anjani Upadhyay has been appointed as Additional Director of the Company w.e.f. 25th June, 2015 who will work as an Independent Director of the Company and Mrs. Rita Shah has resigned from the directorship w.e.f. 25th June, 2015 due to personal reason.

The above intimation is for your information and record.

This is in compliance with the relevant clauses of of the Listing Agreement.

Kindly acknowledge.

Thank you.
Yours faithfully,
For, Deep Industries Limited



Rupesh Savla
Managing Director
DIN: 00126303