WELSPUN INDIA

WIL/SEC/2017 March 23, 2017

To

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 **(Scrip Code-514162)**	**National Stock Exchange of India Limited** ListingCompliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 **(Symbol: WELSPUNIND)**

Re: Regulation 30 read with Part C of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Sub: 1) Re- appointment of Mr. Rajesh Mandawewala as Managing Director
2) Appointment of Statutory Auditors

Please be informed that:

1) The Board of Directors of Welspun India Limited at their meeting held on March 23, 2017 has approved reappointment of Mr. Rajesh Mandawewala as Managing Director of the Company for a term of 5 years w.e.f. April 01, 2017, subject to the approval of the members of the Company. The Brief Profile of Mr. Rajesh Mandawewala as per SEBI Circular Ref. No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith as **Annexure A**.

2) Pursuant to Section 139 of the Companies Act, 2013 and the rules made thereunder, the term of Price Waterhouse Chartered Accountants LLP as Statutory Auditors of the Company is expiring at the ensuing 32nd Annual General Meeting (Annual General Meeting is hereafter referred to as "AGM") of the Company. Price Waterhouse Chartered Accountants LLP is required to be rotated at the ensuing AGM.

   The Board of Directors at its meeting held on March 23, 2017, on recommendation of Audit Committee, has recommended, to the members, the appointment of S R B C & CO LLP (having Firm Registration Number 324982E/E300003) as the Statutory Auditors of the Company for a term of consecutive five years from the conclusion of 32nd AGM till the conclusion of 37th AGM.

   S R B C & CO LLP is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India. It is a member firm of EY Global. It was established in the year 2002 and is a limited liability partnership firm incorporated in India. It has its registered office at 22, Camac Street, Kolkata and has 11 branch offices in various cities in India.

   The Audit Firm has valid Peer Review certificate and is part of S.R. Batliboi & Affiliates network of audit firms. It is primarily engaged in providing audit and assurance services to its clients.

Please take the same on your record.

Thanking you,

Yours faithfully,
For **Welspun India Limited**

Shashikant Thorat
Company Secretary
FCS – 6505
Encl: As Above

WELSPUN INDIA LIMITED

Welspun India Limited
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E-mail : companysecretary_wil@welspun.com Website : www.welspunindia.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.
T : +91 2836 661111 F : +91 2836 279010

Works: Survey No. 76, Village Morai, Vapi, District Valsad, Gujarat 396 191, India.
T : +91 260 2437437 F: +91 260 2437088

Corporate Identity Number: L17110GJ1985PLC033271

Annexure A

Profile of Mr. Rajesh Mandawewala as per SEBI Circular Ref. No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

- Age: 54 years.
- Qualification: B.Com., FCA
- Years of experience: 28+
- Reason for re-appointment:

  The Company had reappointed Mr. Rajesh Mandawewala as the Managing Director of the Company for a period from April 1, 2014 to March 31, 2017. This appointment is expiring shortly. It is proposed that Mr. Rajesh Mandawewala is appointed as a Managing Director for a period from April 1, 2017 to March 31, 2022.

- Disclosure of relationship between directors:

  Mr. Mandawewala is co-promoter of the Company and has been associated with the Company since its inception. The Company has flourished under his able leadership and guidance over the years.

For **Welspun India Limited**

Shashikant Thorat
Company Secretary
FCS – 6505

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