



Date: December 21, 2017

The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

The Vice President
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block, BandraKurla
Complex, Bandra (East),
Mumbai – 400051

Scrip Code : 532613

Trading Symbol : VIPCLOTHNG

Dear Sir,

Sub: Outcome of the Rights Issue Committee of the Board of Directors

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that pursuant to the finalization of basis of allotment of the Rights Issue in consultation with BSE Limited, the Rights Issue Committee of the Board of Directors of the Company at their meeting held today i.e. Thursday, December 21, 2017 at the Registered Office of the Company inter alia, has considered and approved the following:

1. Allotment of 1,65,19,304 fully paid up Rights Equity Shares of face value of ₹2/- each at a price of ₹26/- per Rights Equity Share including a share premium of ₹24/- per Rights Equity Share, to the Eligible Equity Shareholders of the Company.

Pursuant to above, the paid-up equity share capital of the Company stands to increase to ₹16,51,93,038/- divided into 8,25,96,519 equity shares of ₹2/- each.

The meeting commenced at 3:15 PM and concluded at 3:55 PM.

Kindly take the above information on your record and oblige.

Thanking you,

Yours faithfully,

For VIP Clothing Limited
(Formerly known as Maxwell Industries Limited)

Ashish Mandaliya
Chief Financial Officer & Company Secretary

VIP Clothing Ltd.
(Formerly known as Maxwell Industries Ltd.)

Registered Office: C-6, Street No. 22, MIDC,
Andheri (E), Mumbai - 400 093, India.
CIN : L18101MH1991PLC059804

T: +91 (22) 28257624 / 27/33
F: +91 (22) 28371023
Export Div. T: +91 (22) 28256788
F: +91 (22) 28371024

E : info@viporg.com
W : www.vipclothing.in