DEEP Industries Limited
Oil & Gas Exploration Production & Services

19th November, 2013

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400001.

Scrip Code : 532760

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Scrip Code : DEEPIND

Sub.: Outcome of Board Meeting

Dear Sir/ Madam,

With reference to the captioned subject, please take note that the Board of Directors of the Company at its meeting held at Mumbai on 19th November, 2013, inter alia, has considered, to issue of 29,50,000 Convertible Warrants of Rs. 34/- each (agreegating Rs.10,03,00,000/-) convertible into fully paid up Equity Shares of Rs. 10/- each at a Premium of Rs. 24/- per Share within 18 months from the date of allotment of Convertible Warrants on Preferential allotment basis, subject to the approval and consent of members of the Company at Extraordinary General Meeting of the Company scheduled to be held on 19th December, 2013. The names of the proposed allottees/subsribers to the Convertible Warrants are as under:

Sr. No.	Proposed Allottees/Subscribers(Promoter , Promoter's Group & Relative of Promtoer Group)	No. of Proposed Convertible Warrants
1	Mr. Rupesh Savla	7,37,500
2.	Mrs. Shital R. Savla	7,37,500
3.	Savla Enterprise Pvt Ltd	8,44,000
4.	Prabhavati Properties Pvt Ltd	3,90,000
5.	Yash Organochem Pvt Ltd	2,41,000

Kindly take the same on record.

Thanking you,
Yours faithfully,
For, DEEP INDUSTRIES LIMITED

DEEP INDUSTRIES LTD. GUJARAT

Bhavika Bhatt
Company Secretary