



# KALYANI COMMERCIALS LIMITED

**Regd. Office:** BG-223, Sanjay Gandhi Transport Nagar, GT Karnal Road, Delhi-110042

**CIN:** L65923DL1985PLC021453

**E-mail:** [kalyanicommercialslimited@gmail.com](mailto:kalyanicommercialslimited@gmail.com)

**Website:** [www.kalyanicommercialsltd.com](http://www.kalyanicommercialsltd.com)

**Ph.:** 011- 43063223, 011-47060223

14.11.2017

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai-400051

**Scrip Code: KALYANI**

**Subject: Outcome of the Board Meeting held on 14<sup>th</sup> November, 2017**

Dear Sir,

This is to inform you that the Board of Directors of **Kalyani Commercial Limited** in their meeting held today i.e. **14<sup>th</sup> November, 2017** considered, approved and took on record the Unaudited Financial Results of the Company along with the Limited Review Report for the quarter and six months ended 30<sup>th</sup> September, 2017 pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

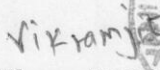
Further, kindly note that the Board unanimously decided not to opt to additionally submit quarterly consolidated financial results pursuant to Regulation 33(3) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 4:00 P.M. and concluded at 4:30 P.M.

This is for your information and records.

**Thanking You**

For **Kalyani Commercial Limited**

  
**Vikramjit Singh**  
(Company Secretary)

**Address:** BG-223, Sanjay Gandhi Transport Nagar,  
GT Karnal Road, Delhi-110042

**Enclosed:**

1. Unaudited Financial Results
2. Limited Review Report

# KALYANI COMMERCIALS LIMITED

Regd. Office:- BG-223, Sanjay Gandhi Transport Nagar, GT Karnal Road, Delhi-110042  
Email: kalyanicommercialslimited@gmail.com; Website: www.kalyanicommercialsltd.com  
Contact No: 011-43063223, 011-47060223; CIN:L65923DL1985PLC021453

Statement of Standalone Unaudited Financial Results for the Quarter/Half year ended 30th September, 2017

(Rs. In Lakhs except EPS)

| Particulars                                                                             | Quarter Ended             |                           |                           | Half Year Ended           |                           | Year Ended              |
|-----------------------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|                                                                                         | 30/09/2017<br>(Unaudited) | 30/06/2017<br>(Unaudited) | 30/09/2016<br>(Unaudited) | 30/09/2017<br>(Unaudited) | 30/09/2016<br>(Unaudited) | 31/03/2017<br>(Audited) |
| <b>I. Revenue from Operations</b>                                                       | 12339.87                  | 6799.01                   | 9583.66                   | 19138.88                  | 20,416.42                 | 45436.63                |
| <b>II. Other Income</b>                                                                 | 23.03                     | 5.38                      | 8.55                      | 28.42                     | 13.79                     | 25.71                   |
| <b>III. Total Revenue (I+II)</b>                                                        | <b>12,362.90</b>          | <b>6,804.39</b>           | <b>9,592.21</b>           | <b>19,167.30</b>          | <b>20,430.21</b>          | <b>45,462.34</b>        |
| <b>IV. Expenses</b>                                                                     |                           |                           |                           |                           |                           |                         |
| (a) Cost of Materials consumed                                                          |                           | -                         | -                         | -                         | -                         | -                       |
| (b) Purchase of stock-in-trade                                                          | 12,880.21                 | 7,528.27                  | 7,914.95                  | 20,408.48                 | 19,913.77                 | 40,254.87               |
| (c) Changes in inventories of finished goods, work in progress and stock-in-trade       | (1,295.79)                | (1,330.15)                | 584.00                    | (2,625.94)                | (1,235.77)                | 1,688.87                |
| (d) Employee benefits expense                                                           | 104.99                    | 120.14                    | 73.38                     | 225.13                    | 145.18                    | 392.73                  |
| (e) Finance cost                                                                        | 297.70                    | 91.74                     | 131.7                     | 389.44                    | 234.58                    | 580.11                  |
| (f) Depreciation and amortisation expense                                               | 17.15                     | 15.77                     | 24.74                     | 32.92                     | 43.99                     | 74.43                   |
| (g) Other expenses                                                                      | 348.78                    | 356.21                    | 847.03                    | 705.00                    | 1,290.60                  | 2,393.18                |
| <b>Total Expenses</b>                                                                   | <b>12,353.04</b>          | <b>6,781.99</b>           | <b>9,575.80</b>           | <b>19,135.03</b>          | <b>20,392.34</b>          | <b>45,384.19</b>        |
| <b>V. Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)</b>     | <b>9.86</b>               | <b>22.41</b>              | <b>16.41</b>              | <b>32.27</b>              | <b>37.86</b>              | <b>78.15</b>            |
| <b>VI. Exceptional items</b>                                                            |                           | -                         | -                         |                           | -                         | -                       |
| <b>VII. Profit/(Loss) before extraordinary items and tax (V-VI)</b>                     | <b>9.86</b>               | <b>22.41</b>              | <b>16.41</b>              | <b>32.27</b>              | <b>37.86</b>              | <b>78.15</b>            |
| <b>VIII. Extraordinary Items</b>                                                        |                           | -                         | (0.62)                    |                           | (0.62)                    | -                       |
| <b>IX. Net Profit/(Loss) before Tax tax (VII-VIII)</b>                                  | <b>9.86</b>               | <b>22.41</b>              | <b>17.03</b>              | <b>32.27</b>              | <b>38.48</b>              | <b>78.15</b>            |
| <b>X. Tax Expense:</b>                                                                  |                           |                           |                           |                           |                           |                         |
| 1. Current Tax                                                                          | 4.02                      | 6.92                      | 5.07                      | 10.94                     | 11.70                     | 27.15                   |
| 2. Deferred Tax                                                                         |                           | -                         | -                         |                           | -                         | (3.66)                  |
| <b>XI. Net Profit/(Loss) for the period from continuing operation (VII-VIII)</b>        | <b>5.84</b>               | <b>15.49</b>              | <b>11.96</b>              | <b>21.33</b>              | <b>26.78</b>              | <b>54.66</b>            |
| <b>XII. Net Profit/(Loss) for the period from discontinuing operation</b>               |                           | -                         | -                         | -                         | -                         | -                       |
| <b>XIII. Tax expense from discontinuing operations</b>                                  |                           | -                         | -                         | -                         | -                         | -                       |
| <b>XIV. Net Profit/(Loss) for the discontinuing operations after Tax (XII-XIII)</b>     |                           | -                         | -                         | -                         | -                         | -                       |
| <b>XV. Net Profit (Loss) for the period (XI + XIV)</b>                                  | <b>5.84</b>               | <b>15.49</b>              | <b>11.96</b>              | <b>21.33</b>              | <b>26.78</b>              | <b>54.66</b>            |
| Paid up equity share capital (Face Value of Rs.10/- each)                               | 100.00                    | 100.00                    | 100.00                    | 100.00                    | 100.00                    | 100.00                  |
| Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | -                         | -                         | -                         | -                         | -                         | 560.00                  |
| <b>XVI. Earnings Per Equity Share</b>                                                   |                           |                           |                           |                           |                           |                         |
| (a) Basic                                                                               | 0.58                      | 1.55                      | 1.20                      | 2.13                      | 2.68                      | 5.47                    |
| (b) Diluted                                                                             | 0.58                      | 1.55                      | 1.20                      | 2.13                      | 2.68                      | 5.47                    |

## Notes:

1- The Company has reported Segment wise reporting as per Accounting Standard (AS-17). The Company has reported the following Business Segments:  
-Automobile  
-Other

2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th November 2017. The Statutory Auditor of the Company have provided Limited Review Report for the same.

3- The Board unanimously decided not to opt to additionally submit quarterly consolidated financial results pursuant to Regulation 33(3) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

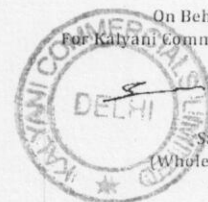
4- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.

5-IND AS not applicable to company as company is listed as NBFC company and applicable from MARCH 2018

Date:14th November 2017

Place: New Delhi

On Behalf of the Board  
For Kalyani Commercials Limited



Saurabh Agarwal  
(Whole Time Director)  
DIN: 02168346

# KALYANI COMMERCIALS LIMITED

Regd. Office:- BG-223, Sanjay Gandhi Transport Nagar, GT Karnal Road, Delhi-110042  
Email: kalyanicommercialslimited@gmail.com; Website: www.kalyanicommercialsltd.com  
Contact No: 011-43063223, 011-47060223; CIN: L65923DL1985PLC021453

Segment Reporting for the Quarter/Half year ended 30th September, 2017

(Rs. In Lakhs)

| S. No. | Particulars                                                   | Quarter Ended             |                           |                           | Half Year Ended           |                           | Year Ended              |
|--------|---------------------------------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|        |                                                               | 30/09/2017<br>(Unaudited) | 30/06/2017<br>(Unaudited) | 30/09/2016<br>(Unaudited) | 30/09/2017<br>(Unaudited) | 30/09/2016<br>(Unaudited) | 31/03/2017<br>(Audited) |
| 1      | <b>Segment Revenue</b>                                        |                           |                           |                           |                           |                           |                         |
|        | Automobile                                                    | 8,365.15                  | 6,673.32                  | 9,451.12                  | 18935.74                  | 20019.80                  | 16,261.03               |
|        | Other                                                         | (37.76)                   | 131.08                    | 141.09                    | 231.56                    | 410.41                    | 149.36                  |
|        | <b>Total Segment Revenue</b>                                  | <b>8,327.40</b>           | <b>6,804.39</b>           | <b>9,592.21</b>           | <b>19,167.30</b>          | <b>20,430.21</b>          | <b>16,410.39</b>        |
|        | Less: Inter-segment Revenue                                   |                           | -                         |                           |                           |                           | -                       |
|        | <b>Net Sales /Income From Operations</b>                      | <b>8,327.40</b>           | <b>6,804.39</b>           | <b>9,592.21</b>           | <b>19,167.30</b>          | <b>20,430.21</b>          | <b>16,410.39</b>        |
| 2      | <b>Segment Results</b>                                        |                           |                           |                           |                           |                           |                         |
|        | Automobile                                                    | 302.74                    | 112.93                    | 146.38                    | 417.33                    | 261.65                    | 215.38                  |
|        | Other                                                         | (4.69)                    | 1.22                      | 1.74                      | 4.37                      | 10.80                     | (12.36)                 |
|        | <b>Total Segment Results</b>                                  | <b>298.06</b>             | <b>114.15</b>             | <b>148.11</b>             | <b>421.71</b>             | <b>272.44</b>             | <b>203.02</b>           |
|        | Less: Interest Income                                         |                           | -                         |                           |                           |                           | -                       |
|        | Less: Interest Expenses                                       | 286.56                    | 91.74                     | 131.70                    | 389.44                    | 234.58                    | 173.41                  |
|        | Less: Other Unallocable Expenditure net of Unallocable Income |                           | -                         |                           |                           |                           | -                       |
|        | <b>Profit before Tax</b>                                      | <b>11.49</b>              | <b>22.41</b>              | <b>16.41</b>              | <b>32.26</b>              | <b>37.86</b>              | <b>29.61</b>            |
| 3(a)   | <b>Segment Assets</b>                                         |                           |                           |                           |                           |                           |                         |
|        | Automobile                                                    |                           |                           |                           |                           |                           | 6,671.78                |
|        | Others                                                        |                           |                           |                           |                           |                           | 101.82                  |
|        | <b>Total Segment Assets</b>                                   |                           |                           |                           |                           |                           | <b>6,773.60</b>         |
|        | Add: Unallocated                                              |                           |                           |                           |                           |                           | -                       |
|        | <b>Total Assets</b>                                           |                           |                           |                           |                           |                           | <b>6,773.60</b>         |
| 3(b)   | <b>Segment Liabilities(B)</b>                                 |                           |                           |                           |                           |                           |                         |
|        | Automobile                                                    |                           |                           |                           |                           |                           | 2,317.64                |
|        | Others                                                        |                           |                           |                           |                           |                           | 0.41                    |
|        | <b>Total Segment Liabilities</b>                              |                           |                           |                           |                           |                           | <b>2,318.05</b>         |
|        | Add: Unallocated                                              |                           |                           |                           |                           |                           | -                       |
|        | <b>Total Liabilities</b>                                      |                           |                           |                           |                           |                           | <b>2,318.05</b>         |

NOTE: 1. Automobile includes four and three wheelers.  
2. Other includes NBFC and dealership of BPCL.

Date: 14th November 2017  
Place: New Delhi

On Behalf of the Board  
For Kalyani Commercial Limited

Sourabh Agarwal  
(Whole Time Director)  
DIN: 02168346

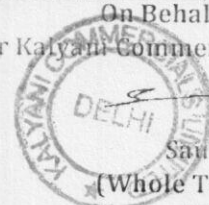
# KALYANI COMMERCIALS LIMITED

Regd. Office:- BG-223, Sanjay Gandhi Transport Nagar, GT Karnal Road, Delhi-110042  
Email: kalyanicommercialslimited@gmail.com; Website: www.kalyanicommercialsltd.com  
Contact No: 011-43063223, 011-47060223; CIN: L65923DL1985PLC021453

Statment of Asset and Liabilities for the Quarter/Half year ended 30th September, 2017

| Particulars                       | 30/09/2017   | 31/03/2017   |
|-----------------------------------|--------------|--------------|
| <b>A. EQUITY AND LIABILITIES</b>  |              |              |
| <b>1. Shareholders' Fund</b>      |              |              |
| (a) Share Capital                 | 10000000.00  | 10000000.00  |
| (b) Reserves and Surplus          | 58137190.41  | 56000457.46  |
| Sub Total Shareholder's Fund      | 68137190.41  | 66000457.46  |
| <b>2. Non-Current Liabilities</b> |              |              |
| (a) Long-Term Borrowings          | 48933565.00  | 27933565.00  |
| (b) Other Long-Term Liabilities   |              | 126689.00    |
| Sub Total Non-Current Liabilities | 48933565.00  | 28060254.00  |
| <b>3. Current Liabilities</b>     |              |              |
| (a) Short-Term Borrowings         | 490865919.11 | 351498634.41 |
| (b) Trade Payables                | 215037527.58 | 151464751.18 |
| (c) Other Current Liabilities     | 24377863.54  | 80056003.21  |
| (d) Short Term Provision          | 89637.00     | 280219.29    |
| Sub Total Current Liabilities     | 730370947.23 | 583299608.09 |
| Total-Equity and Liabilities      | 847441702.64 | 677360319.55 |
| <b>B. ASSETS</b>                  |              |              |
| <b>1. Non-Current Assets</b>      |              |              |
| (a) Fixed Assets                  | 60750457.97  | 61971992.37  |
| (b) Non-Current Investments       | 23987880.00  | 23987880.00  |
| (c) Deferred Tax Assets           | 1210922.00   | 1210922.00   |
| (d) Long-Term Loans and Advances  | 2434376.15   | 2780758.15   |
| (e) Other Non-Current Assets      | 3546308.00   | 6632326.00   |
| Sub Total Non-Current Assets      | 91929944.12  | 96583878.52  |
| <b>2. Curent Assets</b>           |              |              |
| (a) Inventories                   | 309775087.12 | 47181197.86  |
| (b) Trade Receivables             | 350299470.01 | 521292246.54 |
| (c) Cash and Cash Equivalents     | 26812889.87  | 4757977.23   |
| (d) Short Term Loans and Advances | 68468895.40  | 7545019.40   |
| (e) Other Current Assets          | 155416.12    | 0.00         |
| Sub-Total Current Assets          | 755511758.52 | 580776441.03 |
| Total-Assets                      | 847441702.64 | 677360319.55 |

On Behalf of the Board  
For Kalyani Commercial Limited



Saurabh Agarwal

(Whole Time Director)

DIN: 02168346

Date: 14th November 2017

Place: New Delhi



**M.C. Bhandari & Company**

Chartered Accountants

(M) 94141-89339

(O) 0744-2361530

(R) 0744-2411226

38, Shopping Centre,  
Jhalawar Road, Kota-324007 (Raj.)  
email : skmahipal75@yahoo.co.in

### Limited Review Report

Ref. No. **To,**

Date : .....

The Board of Directors

**Kalyani Commercials Limited**

BG 223 Sanjay Gandhi, Transport Nagar

GT Karnal Road

New Delhi-110042

Sir,

We have reviewed the accompanying statement of unaudited financial results of **Kalyani Commercials Limited** for the quarter and six month ended **30<sup>th</sup> September, 2017** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

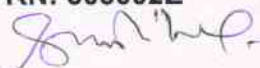
Based on our review conducted as above, nothing has come to our attention subject to , Provision for deferred tax and payment to Auditors are not provided and under the head of Trade Receivables the bifurcation of the debtors outstanding for a period exceeding 6 month are not worked out that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kota

Date: 14<sup>th</sup> November, 2017

**For M C Bhandari & Co.**  
**(Chartered Accountants)**

FRN: 303002E

  
**(S.K. Mahipal)**

**Partner**

**M.No.70366**



KOLKATTA : 4, Synagogue Street, Kolkata - 700001, Gram : KHATUWALA, Phone : Off. : (O) 2242-6077/22316526

New Delhi : 13, Community Centre, East of Kailash, New Delhi - 110024, Phones : Off. : 01126472557, 26218274 / 6419079

JAIPUR : Kheten Bhawan, Mirza Ismail Road, Jaipur - 320001 Phones : 0141-5105811, 5115748