

November 14, 2014

To

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1 G Block,
Bandra- kurla Complex
Bandra (E)
Mumbai-400 051

Scrip Code: NSE:-DCM, BSE:- 502820

Sub: Intimation of the outcome of the Board Meeting dated November 14, 2014

Reg: a) approval of un-audited financial results. (b) Declaration of Interim Dividend. (c) Record date for interim dividend payment (d) Re-appointment of Managing Director.

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today at 3rd Floor, Sri Ram Center, 4, Safdar Hashmi Marg, Mandi House, New Delhi-110001, inter alia has:

1. Approved and taken on record the Un-Audited Financial Results of the Company for the second quarter and half year ended September 30, 2014. The said Un-Audited Financial Results of the Company duly signed by the Chairman of the Company alongwith the Limited Review Report of the Auditors are enclosed herewith.
2. Declared interim dividend @ 15% on paid up equity capital of the company (Rs. 1.50/- per equity share of Rs. 10 each) for the year ending March 31, 2015.
3. The record date for entitlement of the said interim dividend will be November 27, 2014 and the said interim dividend will be paid within prescribed time period of 30 days i.e. on or before December 14, 2014.



Registered Office :

Vikrant Tower, 4, Rajendra Place, New Delhi-110008

Phone : (011) 25719967 Fax : (011) 25765214

CIN: L74899DL1889PLC000004

Website: www.dcm.in

e-mail id: investors@dcmln

DCM
LIMITED

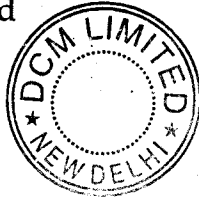
4. Re-appointed Mr. Jitendra Tuli as Managing Director of the Company with effect from December 20, 2014. Mr. Jitendra Tuli will continue to be designated as Chairman and Managing Director.

This is for your information and records.

Thanking you,

Yours faithfully,
For DCM Limited


Mukesh Sharma
Company Secretary



Encl: a/a

A. F. FERGUSON & CO.

CHARTERED ACCOUNTANTS

9, SCINDIA HOUSE,

KASTURBA GANDHI MARG,

NEW DELHI - 110001.

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF DCM LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **DCM LIMITED** ("the Company") for the Quarter and six months ended September 30, 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 5 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The Company's "Scheme of Restructuring and Arrangement", sanctioned by the High Court of Delhi and further modified vide its order dated April 28, 2011 (hereinafter referred to as SORA), provides that it is required to be implemented as a whole and in totality. The effect of the financial and business restructuring, as envisaged in the above scheme, has already been considered in preparing the accounts by the Company during the previous years except for the sale of rights in the Company's land development project, which, as per SORA, is subject to certain definitive agreements. Although the Company has entered into the definitive agreements during the previous years, one of such agreements, viz., "leasehold definitive agreement", has not become effective pending compliance with certain conditions contained therein and, therefore, the corresponding transaction has not been effected in the financial result. The management has confirmed to us that the conditions contained in the leasehold definitive agreement would be complied with and would not result into any adverse impact on the financial results of the Company or on the successful implementation of the SORA.

Our conclusion is not qualified in respect of this matter.

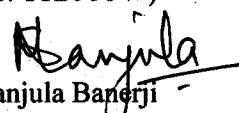


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5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and six months ended September 30, 2014 of the Statement, from the details furnished by the Management/Registrars.

For A. F. Ferguson & Co.
Chartered Accountants
(Firm's Registration No. 112066W)


Manjula Banerji
Partner

(Membership No.: 086423)


New Delhi, November 14, 2014

DCM LIMITED

Regd. Office: Vikrant Tower, 4 Rajendra Place, New Delhi - 110 008

Part I								(Rs. in Lacs)
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2014								
	Particulars	Three months ended 30.09.2014 Unaudited	Preceding three months ended 30.06.2014 Unaudited	Corresponding three months ended 30.09.2013 Unaudited	six months ended 30.09.2014 Unaudited	Corresponding six months ended 30.09.2013 Unaudited	Figures for year ended 31.03.2014 Audited	
		1	2	3	4	5	6	
1	Income from operations							
	a) Net sales /services (net of excise duty)	13,412	11,336	11,245	24,748	21,363	43,965	
	b) Other operating income	725	593	699	1,318	1,503	2,938	
	Total income from operations (net) (a+b)	14,137	11,929	11,944	26,066	22,866	46,903	
2	Expenses							
	a) Cost of materials consumed	9,025	7,603	6,577	16,628	12,580	26,620	
	b) Changes in inventories of finished goods, work-in-progress and land for development	(196)	(592)	(261)	(788)	(121)	(65)	
	c) Employee benefits expense	2,137	1,941	1,868	4,078	3,517	6,875	
	d) Depreciation and amortisation expense	703	587	285	1,290	553	1,153	
	e) Other expenses :							
	- Power and fuel etc.	1,454	1,143	649	2,597	1,305	2,806	
	- Stores and spares	290	217	247	507	459	915	
	- Others	1,274	1,259	863	2,533	1,740	4,026	
	Total expenses	14,687	12,158	10,228	26,845	20,033	42,330	
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	(550)	(229)	1,716	(779)	2,833	4,573	
4	Other income	179	123	136	302	220	659	
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	(371)	(106)	1,852	(477)	3,053	5,232	
6	Finance costs	479	470	276	949	702	1,243	
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	(850)	(576)	1,576	(1,426)	2,351	3,989	
8	Exceptional items (refer note 2)	-	-	-	-	-	1,550	
9	Profit/(loss) from ordinary activities before tax (7 + 8)	(850)	(576)	1,576	(1,426)	2,351	5,539	
10	Tax expense	24	(107)	538	(83)	799	1,919	
11	Net profit/(loss) from ordinary activities after tax (9-10)	(874)	(469)	1,038	(1,343)	1,552	3,620	
12	Extraordinary items	-	-	-	-	-	-	
13	Net profit/(loss) for the period (11+12)	(874)	(469)	1,038	(1,343)	1,552	3,620	
14	Paid-up equity share capital of Rs.10 each	1,738	1,738	1,738	1,738	1,738	1,738	
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						19,593	
16	Earnings per share (of Rs. 10 each) :							
	- Basic/Diluted - Rs. per share	(5.03)	(2.70)	5.97	(7.73)	8.93	20.83	
PART II								
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Number of shares	9,611,155	9,611,155	9,611,155	9,611,155	9,611,155	9,611,155	
	- Percentage of shareholding	55.30%	55.30%	55.30%	55.30%	55.30%	55.30%	
2	Promoters and promoter group shareholding							
	a) Pledged/Encumbered							
	- Number of shares	-	-	-	-	-	-	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	
	b) Non-encumbered							
	- Number of shares	7,767,882	7,767,882	7,767,882	7,767,882	7,767,882	7,767,882	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
	- Percentage of shares (as a % of the total share capital of the Company)	44.70%	44.70%	44.70%	44.70%	44.70%	44.70%	
	Particulars	Three months ended						
B	INVESTOR COMPLAINTS	30.09.2014						
	Pending at the beginning of the quarter	Nil						
	Received during the quarter	4						
	Disposed of during the quarter	4						
	Remaining unresolved at the end of the quarter	Nil						

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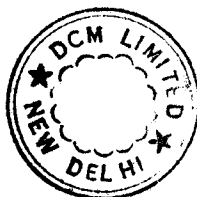
Vikrant Tower

UNAUDITED SEGMENT-WISE REVENUE AND CAPITAL EMPLOYED
FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2014

(Rs. in Lacs)

	Particulars	Three months ended 30.09.2014 Unaudited	Preceding three months ended 30.06.2014 Unaudited	Corresponding three months ended 30.09.2013 Unaudited	six months ended 30.09.2014 Unaudited	Corresponding Six months ended 30.09.2013 Unaudited	Figures for year ended 31.03.2014 Audited
		1	2	3	4	5	6
1	Segment revenue						
	a) Textile	12,090	9,848	10,443	21,938	20,013	40,490
	b) IT Services	2,047	2,081	1,501	4,128	2,853	6,413
	c) Real Estate	-	-	-	-	-	1,550
	Total	14,137	11,929	11,944	26,066	22,866	48,453
	Less : Inter segment revenues	-	-	-	-	-	-
	Net sales / income from operations	14,137	11,929	11,944	26,066	22,866	48,453
2	Segment results						
	a) Textile	(295)	(169)	2,030	(464)	3,419	5,247
	b) IT Services	162	167	61	329	103	411
	c) Real Estate	-	-	-	-	-	1,550
	Total	(133)	(2)	2,091	(135)	3,522	7,208
	Less : I) Finance costs	(479)	(470)	(276)	(949)	(702)	(1,243)
	: II) Un-allocable (expenditure)/income net of un-allocable income/expenditure	(238)	(104)	(239)	(342)	(469)	(426)
	Profit/(loss) before tax	(850)	(576)	1,576	(1,426)	2,351	5,539
3	Capital employed (Segment assets - Segment liabilities)						
	a) Textile	25,152	28,795	17,466	25,152	17,466	31,931
	b) IT Services	1,289	1,259	932	1,289	932	1,180
	c) Real Estate	2,002	2,034	1,889	2,002	1,889	2,321
	Segment capital employed	28,443	32,088	20,287	28,443	20,287	35,432
	Others un-allocated	8,943	8,867	7,742	8,943	7,742	8,191
	Total capital employed	37,386	40,955	28,029	37,386	28,029	43,623

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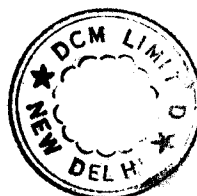
Vikendra Tuli

DCM LIMITED
STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2014

(Rs. in Lacs)

Particulars	As at	As at
	30.09.2014	31.03.2014
	(1)	(2)
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	1,738	1,738
(b) Reserve and surplus	17,928	19,593
Sub total - Shareholders' funds	19,666	21,331
2. Minority interest	-	-
3. Non-current Liabilities		
(a) Long-term borrowings	9,623	8,516
(b) Deferred tax liabilities (net)	-	310
(c) Other long-term liabilities	2,796	2,798
(d) Long-term provisions	496	457
Sub-total - Non current liabilities	12,915	12,081
4. Current Liabilities		
(a) Short-term borrowings	6,659	12,623
(b) Trade payables	2,290	1,584
(c) Other current liabilities	1,934	1,904
(d) Short-term provisions	343	573
Sub-total - Current liabilities	11,226	16,684
TOTAL - EQUITY AND LIABILITIES	43,807	50,096
B. ASSETS		
1. Non -current assets		
(a) Fixed assets	16,040	14,263
(b) Goodwill on consolidation	-	-
(b) Non-current investment	7,566	7,568
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	1,883	2,988
(e) Other non-current assets	2,000	2,000
Sub-total-Non-current assets	27,489	26,819
2. CURRENT ASSETS		
(a) Inventories	4,755	10,154
(b) Trade receivables	5,761	7,320
(c) Cash and bank balances	708	1,092
(d) Short-term loans and advances	4,085	3,607
(e) Other current assets	1,009	1,104
Sub-total-Current assets	16,318	23,277
TOTAL- ASSETS	43,807	50,096

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 SK (12)



Titendra Tuli

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2014.
2. Exceptional item represent compensation receivable from the developer of real estate project pursuant to settlement reached in relation to Residential project.
3. Pursuant to Companies Act, 2013 ('the Act') being effective from April 1, 2014, the Company has revised depreciation rates on fixed assets as per the useful life specified in Part 'C' of Schedule II of the Act. As a result of this change, the depreciation charge for the quarter and six months ended September 30, 2014 is higher by Rs. 341 lacs and Rs. 567 lacs respectively. In respect of assets whose useful life is already exhausted as at 1 April 2014, depreciation of Rs. 322 lacs (net of tax impact of Rs. 166 lacs) has been adjusted in Reserves and Surplus in accordance with the requirements of Schedule II of the Act.
4. The Board of Directors has decided to pay an interim dividend of 15% (Rs. 1.50 per equity share of Rs. 10 each), out of accumulated profits of past years, for the financial year ending March 31, 2015 to the members/Beneficial owners as on the record date i. e. November 27, 2014. The said interim dividend and dividend distribution tax will absorb a total amount of Rs 314 lacs.
5. The figures of the previous period(s) have been regrouped / recasted wherever necessary.

For and on behalf of the Board

Jitendra Tuli

Jitendra Tuli

Chairman and Managing Director

Date: November 14, 2014

Place: New Delhi

Limited Review

The Limited Review as required under Clause 41 of Listing Agreement has been completed by Statutory Auditors. The 'Limited Review Report' for the quarter and six months ended September 30, 2014 does not have any impact on the above 'Results'.

For and on behalf of the Board



Jitendra Tuli

Jitendra Tuli

Chairman and Managing Director

Date: November 14, 2014

Place: New Delhi

SK *KL* *RA*

A. F. FERGUSON & CO.

CHARTERED ACCOUNTANTS

9, SCINDIA HOUSE,

KASTURBA GANDHI MARG,

NEW DELHI - 110001.

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF DCM LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **DCM LIMITED** ("the Company"), its subsidiaries and jointly controlled entity (the Company, its subsidiaries and jointly controlled entity constitute "the Group") for the Quarter and six months ended September 30, 2014 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 8 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:
DCM Engineering Limited, DCM Textiles Limited, DCM Data Systems Limited, DCM Finance & Leasing Limited, DCM Realty Investment & Consulting Limited, DCM Tools & Dies Limited and Purearth Infrastructure Limited.
4. We did not review the interim financial statements /information / results of subsidiaries namely DCM Engineering Limited, DCM Textiles Limited, DCM Data Systems Limited, DCM Finance & Leasing Limited, DCM Realty Investment & Consulting Limited, DCM Tools & Dies Limited and jointly controlled entity Purearth Infrastructure Limited included in the consolidated financial results, whose interim financial statements /information /results reflect total assets of Rs.30,951 lacs as at September 30, 2014, total revenues of Rs.10,606 lacs and Rs. 22,076 lacs for the Quarter and Six Months ended September 30, 2014 respectively, and total loss after tax of Rs.674 lacs and Rs 1,526 lacs for the Quarter and Six Months ended September 30, 2014 respectively, as considered in the consolidated financial results. These interim financial statements / information / results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and jointly controlled entity, is based solely on the reports of the other auditors.
5. Attention is invited to note 5, wherein it has been explained that Purearth Infrastructure Limited (joint venture entity) has received advances during earlier years aggregating Rs. 3,730.08 lacs for certain bookings in Plaza 4 of Central Square project and has presented these as 'advances from customers' (share of the Group in these advance of joint venture are amounting Rs. 612.26 lacs). The joint venture has not provided for likely losses, if any, in respect of these bookings. As explained by the management of joint venture, it is not practicable to determine likely loss on these sale bookings as the management is yet to draw a construction plans for Plaza 4 of Central Square project as also the resultant price escalations and other recoveries in terms of the Scheme of Restructuring and understanding arrived at

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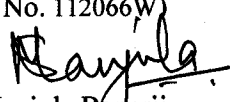
with the booking holders of this project. Pending the determination of such amounts, we are unable to determine the impact, if any, of such accrual.

6. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above and except for the possible effects of the matter described in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The Company's "Scheme of Restructuring and Arrangement", sanctioned by the High Court of Delhi and further modified vide its order dated April 28, 2011 (hereinafter referred to as SORA), provides that it is required to be implemented as a whole and in totality. The effect of the financial and business restructuring, as envisaged in the above scheme, has already been considered in preparing the accounts by the Company during the previous years except for the sale of rights in the Company's land development project, which, as per SORA, is subject to certain definitive agreements. Although the Company has entered into the definitive agreements during the previous years, one of such agreements, viz., "leasehold definitive agreement", has not become effective pending compliance with certain conditions contained therein and, therefore, the corresponding transaction has not been effected in the financial result. The management has confirmed to us that the conditions contained in the leasehold definitive agreement would be complied with and would not result into any adverse impact on the financial results of the Company or on the successful implementation of the SORA.

Our conclusion is not qualified in respect of this matter.

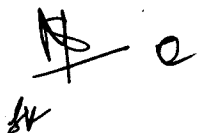
8. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and six months ended September 30, 2014 of the Statement, from the details furnished by the Management/Registrars.

For A. F. Ferguson & Co.
Chartered Accountants
(Firm's Registration No. 112066W)


Manjula Banerji
Partner

(Membership No.: 086423)

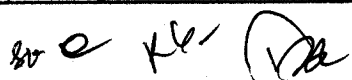
New Delhi, November 14, 2014



DCM LIMITED

Regd. Office: Vikrant Tower, 4 Rajendra Place, New Delhi - 110 008

Part I							
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2014							
(Rs. in Lacs)							
	Particulars	three months ended 30.09.2014 Unaudited	Preceding three months ended 30.06.2014 Unaudited	Corresponding three months ended 30.09.2013 Unaudited	six months ended 30.09.2014 Unaudited	Corresponding six months ended 30.09.2013 Unaudited	Figures for year ended 31.03.2014 Audited
		1	2	3	4	5	6
1	Income from operations						
	a) Net sales /services (net of excise duty)	23,994	22,748	21,032	46,742	42,173	86,677
	b) Other operating income	749	651	714	1,400	1,546	3,060
	Total income from operations (net) (a+b)	24,743	23,399	21,746	48,142	43,719	89,737
2	Expenses						
	a) Cost of materials consumed	13,769	11,985	10,406	25,754	20,967	44,358
	b) Changes in inventories of finished goods, work-in-progress and land for development	(916)	402	(281)	(514)	(80)	(1,110)
	c) Employee benefits expense	3,705	3,478	3,299	7,183	6,388	12,712
	d) Depreciation and amortisation expense	1,090	967	524	2,057	1,025	2,260
	e) Other expenses :						
	- Power and fuel etc.	3,527	3,037	2,483	6,564	5,018	10,356
	- Stores and spares	2,213	2,032	1,836	4,245	3,778	7,664
	- Others	2,250	2,371	1,696	4,621	3,416	7,638
	Total expenses	25,638	24,272	19,963	49,910	40,512	83,878
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	(895)	(873)	1,783	(1,768)	3,207	5,859
4	Other income	205	185	150	390	262	789
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	(690)	(688)	1,933	(1,378)	3,469	6,648
6	Finance costs	802	780	496	1,582	1,113	2,382
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1,492)	(1,468)	1,437	(2,960)	2,356	4,266
8	Exceptional items (refer note 2)	-	-	-	-	-	1,295
9	Profit/(loss) from ordinary activities before tax (7 + 8)	(1,492)	(1,468)	1,437	(2,960)	2,356	5,561
10	Tax expense	56	(147)	540	(91)	801	1,925
11	Net profit/(loss) from ordinary activities after tax (9-10)	(1,548)	(1,321)	897	(2,869)	1,555	3,636
12	Minority interest	(184)	(193)	(5)	(377)	51	(135)
13	Net profit/(loss) for the period (11+12)	(1,364)	(1,128)	902	(2,492)	1,504	3,771
14	Paid-up equity share capital of Rs.10 each	1,738	1,738	1,738	1,738	1,738	1,738
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						20,528
16	Earnings per share (of Rs. 10 each) :						
	- Basic/Diluted - Rs. per share	(7.85)	(6.49)	5.19	(14.34)	8.65	21.70
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	9,611,155	9,611,155	9,611,155	9,611,155	9,611,155	9,611,155
	- Percentage of shareholding	55.30%	55.30%	55.30%	55.30%	55.30%	55.30%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	7,767,882	7,767,882	7,767,882	7,767,882	7,767,882	7,767,882
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	44.70%	44.70%	44.70%	44.70%	44.70%	44.70%
	Particulars	Three months ended					
B	INVESTOR COMPLAINTS	30.09.2014					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	4					
	Disposed of during the quarter	4					
	Remaining unresolved at the end of the quarter	Nil					





UNAUDITED SEGMENT-WISE REVENUE AND CAPITAL EMPLOYED
FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2014

(Rs. in Lacs)

	Particulars	three months ended 30.09.2014 Unaudited	Preceding three months ended 30.06.2014 Unaudited	Corresponding three months ended 30.09.2013 Unaudited	six months ended 30.09.2014 Unaudited	Corresponding six months ended 30.09.2013 Unaudited	Figures for year ended 31.03.2014 Audited
		1	2	3	4	5	6
1	Segment revenue						
	a) Textile	12,090	9,848	10,443	21,938	20,013	40,490
	b) IT Services	2,047	2,081	1,501	4,128	2,853	6,413
	c) Real Estate	404	6	(12)	410	193	4,285 @
	d) Grey Iron Casting	10,201	11,464	9,814	21,665	20,659	39,843
	e) Others	1	-	-	1	1	1
	Total	24,743	23,399	21,746	48,142	43,719	91,032
	Less : Inter segment revenues	-	-	-	-	-	-
	Net sales / income from operations	24,743	23,399	21,746	48,142	43,719	91,032
2	Segment results						
	a) Textile	(295)	(169)	2,030	(464)	3,419	5,247
	b) IT Services	162	167	61	329	103	411
	c) Real Estate	129	(75)	(96)	54	(143)	2,691
	d) Grey Iron Casting	(475)	(568)	164	(1,043)	519	(103)
	e) Others	(2)	-	(1)	(2)	(2)	(8)
	Total	(481)	(645)	2,158	(1,126)	3,896	8,238
	Less : I) Finance costs	(802)	(780)	(496)	(1,582)	(1,113)	(2,382)
	: II) Un-allocable (expenditure)/income net of un-allocable income/ expenditure	(209)	(43)	(225)	(252)	(427)	(295)
	Profit/(loss) before tax	(1,492)	(1,468)	1,437	(2,960)	2,356	5,561
3	Capital employed (Segment assets - Segment liabilities)						
	a) Textile	25,152	28,795	17,466	25,152	17,466	31,931
	b) IT Services	1,289	1,259	932	1,289	932	1,180
	c) Real Estate	5,927	5,989	5,154	5,927	5,154	6,515
	d) Grey Iron Casting	15,004	15,677	16,838	15,004	16,838	16,086
	e) Others	342	342	345	342	345	342
	Segment capital employed	47,714	52,062	40,735	47,714	40,735	56,054
	Others un-allocated	871	789	548	871	548	220
	Total capital employed	48,585	52,851	41,283	48,585	41,283	56,274

@ Refer note 2



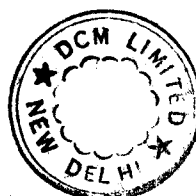
Vishnu Tripathi

DCM LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2014

(Rs. in Lacs)

Particulars	Consolidated	
	As at 30.09.2014	As at 31.03.2014
	(3)	(4)
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	1,738	1,738
(b) Reserve and surplus	17,687	20,528
Sub total - Shareholders' funds	19,425	22,266
2. Minority interest	1,603	1,989
3. Non-current Liabilities		
(a) Long-term borrowings	11,760	11,168
(b) Deferred tax liabilities (net)	-	310
(c) Other long-term liabilities	2,796	2,798
(d) Long-term provisions	2,062	1,971
Sub-total - Non current liabilities	16,618	16,247
4. Current Liabilities		
(a) Short-term borrowings	12,644	18,347
(b) Trade payables	7,604	6,666
(c) Other current liabilities	6,415	5,439
(d) Short-term provisions	730	958
Sub-total - Current liabilities	27,393	31,410
TOTAL - EQUITY AND LIABILITIES	65,039	71,912
B. ASSETS		
1. Non -current assets		
(a) Fixed assets	26,612	25,096
(b) Goodwill on consolidation	656	656
(b) Non-current investment	102	231
(c) Deferred tax assets (net)	214	206
(d) Long-term loans and advances	3,202	4,400
(e) Other non-current assets	1,681	1,681
Sub-total-Non-current assets	32,467	32,270
2. CURRENT ASSETS		
(a) Inventories	12,850	18,818
(b) Trade receivables	12,539	14,103
(c) Cash and bank balances	838	1,263
(d) Short-term loans and advances	5,170	4,234
(e) Other current assets	1,175	1,224
Sub-total-Current assets	32,572	39,642
TOTAL - ASSETS	65,039	71,912

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Titendra Tuli

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2014.
2. Exceptional item represent compensation receivable from the developer of real estate project pursuant to settlement reached in relation to Residential project.
3. The unaudited consolidated financial results for the quarter ended September 30, 2014, June 30, 2014 and September 30, 2013 have been prepared by the Company in accordance with the requirements of Accounting Standard (AS) 21, 'Consolidated Financial Statements' and AS 27 'Financial Reporting of Interests in Joint Ventures', notified under the Companies (Accounting Standards) Rules, 2006 and on the basis of the separate unaudited interim financial statements of the Company, its subsidiaries and joint venture. The un-audited financial results of subsidiaries and joint venture entity have been reviewed by their respective statutory auditors.
4. Pursuant to Companies Act, 2013 ('the Act') being effective from 1 April 2014, the Company has revised depreciation rates on fixed assets as per the useful life specified in Part 'C' of Schedule II of the Act. As a result of this change, the depreciation charge for the quarter and six months ended 30 September 2014 is higher by Rs. 393 lacs and Rs.677 lacs respectively. In respect of assets whose useful life is already exhausted as at 1 April 2014, depreciation of Rs. 358 lacs (net of tax impact of Rs. 166 lacs) has been adjusted in Reserves and Surplus in accordance with the requirements of Schedule II of the Act.
5. Purearth Infrastructure Limited a joint venture company has received advances Rs. 3,730.08 lacs (Group's share in advances of joint venture are Rs. 612.26 lacs) for sale bookings of units in Plaza 4 of Central Square project. The said advances have been shown as 'advances from customers' under other current liabilities. The management of the joint venture company is yet to draw up construction plans for Plaza 4 of Central Square project. Further, the revenue including price escalations and other recoveries in terms of the Scheme of Restructuring and understanding arrived with the booking holders of the said project cannot be determined at this stage. Thus, the likely losses for such bookings under the plaza 4 of Central Square project could not estimated and hence have not provided such losses in the consolidated results. (Refer Basis for Qualified Opinions in Audit Report and note 40 to the consolidated financial statements for the year ended March 31, 2014).
6. The Board of Directors has decided to pay an interim dividend of 15% (Rs. 1.50 per equity share of Rs. 10 each), out of accumulated profits of past years, for the financial year ending March 31, 2015 to the members/Beneficial owners as on the record date i. e. November 27, 2014. The said interim dividend and dividend distribution tax will absorb a total amount of Rs 314 lacs.

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Titendra Tuli

7. The standalone results are available on company's website www.dcm.in. The particulars in respect of standalone results are as under:

Particulars	Rs. / Lacs					
	Quarter ended September 30, 2014	Quarter ended June 30, 2014	Quarter ended September 30, 2013	Six months ended September 30, 2014	Six months ended September 30, 2013	Year ended March 31, 2014
Net sales /services (net of excise duty)	13,412	11,336	11,245	24,748	21,363	43,965
Profit/ (loss) before exceptional items and tax	(850)	(576)	1,576	(1,426)	2,351	3,989
Exceptional items	-	-	-	-	-	1,550
Profit/ (loss) before tax	(850)	(576)	1,576	(1,426)	2,351	5,539
Net profit/ (loss)	(874)	(469)	1,038	(1,343)	1,552	3,620
Profit/ (loss) before interest, depreciation, tax and exceptional items (EBIDTA)	332	481	2,137	813	3,606	6,385
Cash profit (before exceptional items)	(171)	118	1,323	(53)	2,105	3,223

8. The figures of the corresponding quarter have been regrouped/ recast wherever necessary.

For and on behalf of the Board

Jitendra Tuli
Jitendra Tuli
Chairman

Date: November 14, 2014

Place: New Delhi

Limited Review

The Limited Review as required under Clause 41 of Listing Agreement has been completed by Statutory Auditors. The 'Limited Review Report' for the quarter and six months ended September 30, 2014 does not have any impact on the above 'Results' except in respect of the matter explained in 5 above.



For and on behalf of the Board

Jitendra Tuli
Jitendra Tuli
Chairman

Date: November 14, 2014

Place: New Delhi

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