

JMA/Secretarial/2017-18/dt: **12th December, 2017**

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai-40051
Fax No. : +91-22-26598237/38
Telephone No. : +91-22-26598235/36.8346

Sub.: **Outcome of the Board Meeting (S.No 4 for Financial Year 2017-18)**

Name of the Company	Jullundur Motor Agency (Delhi) Limited
Symbol	JMA
ISIN	INE412C01015

Dear Sir/ Madam,

This is in continuation to our letter dated 21st November, 2017, intimating you about the meeting of Board of Directors (S.No. 4 for the Financial Year 2017-18) of the Company to be held on Tuesday, the 12th day of December, 2017.

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part- A of Schedule III, we are now pleased to inform you that the Board of Directors ("Board"), in their meeting held today, have inter-alia approved and taken on record the Unaudited Financial Results (Standalone) for the 2nd Quarter and Half Year ended on 30th September, 2017 (Attached vide "**Annexure – A**") along with Limited Review Report (Attached vide "**Annexure – B**");

Aforesaid approved results are also being uploaded / disseminated on the website of the Company i.e. www.jmaindia.com.

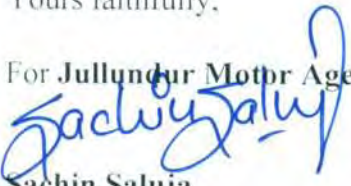
Board Meeting commenced as per scheduled time i.e. at 02:30 PM and concluded at 05:05 PM.

This is for your kind information, record and meeting the disclosures requirements as prescribed under SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and circular / Notification issued from time to time.

Thanking you,

Yours faithfully,

For **Jullundur Motor Agency (Delhi) Limited**



Sachin Saluja

Company Secretary & Compliance Officer

Encl.: As Above

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

458,1/16, Sohna Road Opposite New Courts, Gurugram-122001

Ph.No. +91 124 - 3019210, Website: www.jmaindia.com, Email id: info@jmaindia.com, Fax No. +91 124 - 4233868

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

S.No	PARTICULARS	Standalone (□ in Lacs)				
		Quarter ended			Half-year ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue from operations	5,572.46	8,490.70	9,105.42	14,063.16	18,291.14
2	Other income	123.39	98.74	89.18	222.13	189.09
3	Total income (1+2)	5,695.85	8,589.44	9,194.60	14,285.29	18,480.23
4	Expenses					
(a)	Purchases of Stock-In-Trade	4,544.60	6,877.32	8,043.37	11,421.92	16,243.13
(b)	Changes in inventories of finished goods	377.33	713.57	111.47	1,090.90	115.45
(c)	Employee benefits expense	389.85	407.46	400.02	797.31	775.12
(d)	Finance costs	-	-	0.12	-	0.12
(e)	Depreciation and amortization expense	24.62	22.60	27.13	47.22	50.73
(f)	Other expenses	222.28	245.34	219.19	467.62	460.02
	Total expenses	5,558.68	8,266.29	8,801.30	13,824.97	17,644.57
5	Profit / (loss) from operations before exceptional items and tax (3-4)	137.17	323.15	393.30	460.32	835.66
6	Exceptional items	-	-	-	-	-
7	Profit / (loss) before tax (5-6)	137.17	323.15	393.30	460.32	835.66
8	Tax expenses					
(a)	Current year	39.87	113.63	133.71	153.50	281.81
(b)	Deferred Tax	(25.40)	1.04	(3.64)	(24.36)	(18.53)
	Total tax expenses	14.47	114.67	130.07	129.14	263.28
9	Net profit / (loss) after tax (7-8)	122.70	208.48	263.23	331.18	572.38
10	Other comprehensive income (OCI)					
a)	Items that will not be reclassified to profit and loss					
i)	Actuarial gain / (loss) on remeasurement of defined benefit plans	(3.03)	(3.04)	0.23	(6.07)	0.46
ii)	Change in fair value of OCI equity instruments	(0.35)	17.42	11.65	17.07	15.20
iii)	Income tax relating to the above	1.05	1.05	(0.08)	2.10	(0.16)
b)	Items that will be reclassified to profit and loss	-	-	-	-	-
	Total other comprehensive income for the period (a(i+ii+iii)+b)	(2.33)	15.43	11.80	13.10	15.50
11	Total comprehensive income for the period (9+10)	120.37	223.91	275.03	344.28	587.88
12	Paid up equity share capital (Face value of Re 10/- per share)	596.36	596.36	596.36	596.36	596.36
13	Earnings Per Share (EPS) (Face value of Re 10/- per share)					
(not annualized)						
(a)	Basic	2.06	3.50	4.41	5.55	9.60
(b)	Diluted	2.06	3.50	4.41	5.55	9.60



For and on behalf of the Board of Directors of
JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

V. S. S. S.

Virat Sondhi
Managing Director

Place : Gurugram
Dated : December 12, 2017

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

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STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES

(□ in Lacs)

Particulars	As At 30th September, 2017 (Unaudited)
ASSETS	
Non-current assets	
(a) Property, plant and equipment	842.77
(b) Intangible assets	131.40
(c) Investment Property	141.51
(d) Financial Assets	
(i) Investments	321.22
(ii) Other financial assets	3,337.81
(e) Other non-current assets	242.86
(f) Deferred tax assets (net)	12.45
Total Non-current assets	5,030.02
Current assets	
(a) Inventories	3,726.21
(b) Financial assets	
(i) Investments	1,002.35
(ii) Trade receivables	3,904.33
(iii) Cash and cash equivalents	1,559.33
(iv) Bank balance other than (iii) above	1,382.16
(v) Other financial assets	472.73
(c) Current Tax Assets (Net)	40.75
(d) Other current assets	149.33
Total current assets	12,237.19
TOTAL ASSETS	17,267.21
EQUITY AND LIABILITIES	
EQUITY	
(a) Equity share capital	596.36
(b) Other equity	12,430.53
TOTAL EQUITY	13,026.89
LIABILITIES	
Non-current liabilities	
(a) Provisions	123.64
Total non-current liabilities	123.64
Current liabilities	
(a) Financial liabilities	
(i) Trade payables	3,548.15
(ii) Other financial liabilities	377.74
(b) Provisions	5.73
(c) Other current liabilities	185.06
Total current liabilities	4,116.68
Total Liabilities	4,240.32
TOTAL EQUITY AND LIABILITIES	17,267.21



V. Sauri

Notes :

- 1 The Company has adopted Indian Accounting Standards (Ind-AS) with effect from April 1, 2017 with a transition date of April 1, 2016. Accordingly, the above standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), as prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and the policies to the extent applicable.
- 2 The format for unaudited quarterly / half yearly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 05, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS which also implies comparative disclosures for the corresponding previous period.
- 3 The company deals in one class of goods i.e. automobiles parts and accessories and located in one country i.e. India and as such there is no other reportable segment as per Ind-AS.
- 4 Reconciliation of profit after tax reported in accordance with previous Indian GAAP (IGAAP) to Total Comprehensive Income in accordance with Ind-AS is given below in respect of the corresponding comparative quarter and half year ended 30.09.2016

(Amounts Rs.in laacs)

S No	Nature of Adjustment	Quarter ended 30.09.2016	Half year ended 30.09.2016
A	Net profit after tax as reported year as per Indian GAAP	261.42	570.72
	1 Gain on Fair value of Investments through Profit & Loss	2.99	2.99
	2 Actuarial gain/ loss or remeasurement of defined benefit obligations classified as OCI	(0.23)	(0.46)
	3 Effect on deferred tax for above Ind AS adjustments	(0.95)	(0.87)
B	Total adjustments (1+2+3)	1.81	1.66
C	Net profit before OCI as per Ind-AS (A+B)	263.23	572.38
D	Other comprehensive income (OCI) after tax		
	Actuarial gain/ loss or remeasurement of defined benefit obligations	0.23	0.46
	Change in fair value of OCI equity instruments	11.65	15.20
	Deferred Tax impact on OCI	(0.08)	(0.16)
E	Total comprehensive income as per Ind-AS (C+D)	275.03	587.88

- 5 The standalone results of the company for the quarter and half year ended 30th September 2017 have undergone limited review by the statutory auditors. The Ind-AS compliant corresponding figures for the quarter and half year ended 30th September 2016 have not been subjected to limited review or audit. However the Company's management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 6 The Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirements for corresponding figures of earlier periods and accordingly the figures for the year ended March 31, 2017 have not been presented.
- 7 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on December 12, 2017.

For and on behalf of the Board of Directors of
JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

V. S. S. S.

Virat Sondhi
Managing Director



Place : Gurugram
Dated : December 12, 2017

**LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017**

To
The Board of Directors
Jullundur Motor Agency (Delhi) Ltd
Gurugram

We have reviewed the accompanying statement of unaudited standalone financial results of **Jullundur Motor Agency (Delhi) Ltd ("the Company")** for the quarter and half year ended September 30, 2017 being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The review of standalone financial results for the quarter ended 30th June 2017, for the quarter and half year ended 30th September 2016 included in the statements were carried out by previous auditor.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aiyar & Co.
Chartered Accountants
FRN: 001174N



Place of Signature: Gurugram
Date: 12-Dec-17

(A.K. Batra)
Partner
M.No. 080169