

SEC/SE/072/2024-25
Chennai, November 09, 2024

To National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai - 400051 NSE Symbol - DATAPATTNS	To BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001 Company Code: 543428
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Sub: Outcome of the Meeting of Board of Directors held on November 09, 2024

Dear Sir/Madam,

Further to our letter No. SEC/SE/068/2024-25 dated November 04, 2024 intimating the date of Board Meeting, we wish to inform that the Board of Directors ("the Board") at its meeting held on Saturday, November 09, 2024 has inter-alia, considered and approved the Unaudited Financial Results for the quarter and half year ended September 30, 2024. The above said Unaudited Financial Results along with the Limited Review Report of the Statutory Auditors thereon are enclosed herewith.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we would like to inform that the meeting of the Board of Directors of the Company commenced at 12.30 p.m. IST and concluded at 4.45 p.m. IST.

You are requested to take the above on record and oblige.

Thanking You.

For **Data Patterns (India) Limited**

Prakash R
Company Secretary and Compliance Officer
Membership No. A34652

Encl: As above

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF DATA PATTERNS (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Data Patterns (India) Limited** ("the Company"), for the quarter and period ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells**
Chartered Accountants
Firm's Registration No. 008072S



A handwritten signature in black ink that reads "Ananthi".

Ananthi Amarnath
Partner
Membership No. 209252
UDIN: 24209252BKGSXJ6891

DATA PATTERNS

DATA PATTERNS (INDIA) LIMITED

CIN:L72200TN1998PLC061236

Registered Office: Plot H9, Fourth Main Road, SIPCOT IT Park, Siruseri, Chennai 603103, Tamil Nadu, India.

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 30 SEPTEMBER 2024

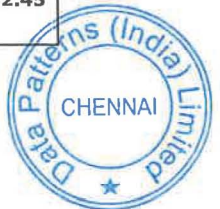
(All figures are in INR Crores unless specifically stated otherwise)

S.No	Particulars	Quarter Ended			Period Ended		Year Ended
		30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	91.02	104.08	108.31	195.10	198.00	519.80
II	Other income	12.04	12.31	10.84	24.35	22.45	46.03
III	Total Income (I+II)	103.06	116.39	119.15	219.45	220.45	565.83
IV	Expenses						
	Cost of materials consumed	49.59	41.51	48.36	91.10	88.60	180.82
	Changes in inventories of finished goods and work in progress	(27.71)	(12.67)	(13.35)	(40.38)	(19.72)	(15.70)
	Employee benefits expense	26.60	28.75	24.63	55.35	46.52	98.99
	Finance costs	2.83	2.95	2.26	5.78	3.98	9.33
	Depreciation and amortization expenses	3.48	3.09	3.04	6.57	5.88	16.13
	Other expenses	8.24	9.31	7.94	17.55	14.04	34.07
	Total Expenses (IV)	63.03	72.94	72.88	135.97	139.30	323.64
V	Profit before tax (III-IV)	40.03	43.45	46.27	83.48	81.15	242.19
VI	Tax expense (including deferred tax)	9.75	10.66	12.48	20.41	21.53	60.50
VII	Profit for the quarter / period / year (V-VI)	30.28	32.79	33.79	63.07	59.62	181.69
VIII	Other Comprehensive Income (net of tax)	(0.52)	(0.75)	0.08	(1.27)	0.16	(0.63)
IX	Total Comprehensive Income for the quarter / period / year (VII+VIII)	29.76	32.04	33.87	61.80	59.78	181.06
X	Paid up equity share capital (Face value of Rs 2 each)	11.20	11.20	11.20	11.20	11.20	11.20
XI	Other Equity						1,313.01
XII	Earnings per equity share (EPS) of face value of Rs 2 each* (Basic and Diluted)	5.41	5.86	6.03	11.27	10.64	32.45

*EPS is not annualised for the quarter ended 30 Sep 2024, 30 June 2024, 30 Sep 2023 and for the period ended on 30 Sep 2024 and 30 Sep 2023



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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 30 SEPTEMBER 2024

(All figures are in INR Crores unless specifically stated otherwise)

Notes:

- The financial results have been reviewed and recommended by the Audit Committee and Board of Directors at their meeting held on 9 Nov 2024. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have expressed an unmodified review conclusion on the aforesaid results.
- The Company operates only in one business segment i.e. manufacture, sale and service of defence electronics, and hence does not have any reportable segment as per Indian Accounting Standard 108 "operating segments"
- During the financial year 2021-22, the Company has completed its Initial Public offer ("IPO") and listed its equity shares on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and listed its equity shares on 24 December 2021. The Company has received an amount of INR 281.42 Crore(net) from proceeds out of fresh issue of equity shares. The utilisation of net IPO proceeds is summarised below:

Objects of the issue as per Prospectus	Revised Amount to be utilised as per prospectus	Utilisation upto 30 September 2024	Unutilised amount as on 30 September 2024
Prepayment or Repayment of Borrowings	60.08	60.08	-
Funding Working Capital Requirements	95.19	95.19	-
Upgradation and expansion of existing facilities *	51.33	51.33	-
General Corporate Purpose *	74.82	74.82	-
Total	281.42	281.42	-

* Reclassification of Rs. 8.51 Crs from upgradation and expansion of existing facilities at Chennai to general corporate purpose



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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 30 SEPTEMBER 2024

(All figures are in INR Crores unless specifically stated otherwise)

- 4 During the financial year 2022-23, the Company allotted Equity shares through Qualified Institutional Placement (QIP) process to the Qualified Institutional Buyers. These equity shares were allotted on 13 March 2023 and will rank pari-passu with the existing equity shares.

The details of utilization of proceeds from QIP, net of QIP expenses (inclusive of GST) are as follows:

Objects of the issue	Amount to be utilised as per prospectus	Utilisation upto 30 September 2024	Unutilised amount as on 30 September 2024
Funding Working Capital Requirements	168.00	159.50	8.50
Investment in Product Development	167.24	54.16	113.08
Prepayment or Repayment of Borrowings	25.00	25.00	-
Funding capital expenditure towards setting up an EMI-EMC Testing Facility	15.23	13.63	1.60
Funding acquisition of land (including building)	7.75	7.75	-
General corporate purposes	104.52	104.52	-
Total	487.74	364.56	123.18

- 5 Figures for the previous period have been regrouped/rearranged wherever necessary.


Srinivasagopalan Rangarajan
Chairman and Managing Director

Place: Chennai
Date: 09 November 2024







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STATEMENT OF ASSETS AND LIABILITIES

(All figures are in INR Crores unless specifically stated otherwise)

	As at 30 September 2024 Unaudited	As at 31 March 2024 Audited
Assets		
Non-current Assets		
Property, plant and equipment	132.81	120.57
Right of use assets	30.70	27.81
Capital work in progress	3.50	7.18
Other intangible assets	1.97	1.83
Intangible assets under development	67.72	40.90
Financial assets		
Other financial assets	95.23	91.77
Other non-current assets	2.70	0.84
Total Non-current Assets	334.63	290.90
Current Assets		
Inventories	331.52	266.80
Financial assets		
Investments	364.36	262.16
Trade receivables	344.03	398.78
Cash and cash equivalents	12.93	88.14
Bank balances other than above	180.25	304.55
Other financial assets	0.90	2.14
Current tax assets (net)	20.67	5.65
Other current assets	112.52	72.65
Total Current Assets	1,367.18	1,400.87
Total Assets	1,701.81	1,691.77
Equity and Liabilities		
Equity		
Share capital	11.20	11.20
Other Equity	1,338.42	1,313.01
Total Equity	1,349.62	1,324.21
Liabilities		
Non-current Liabilities		
Financial liabilities		
Lease liabilities	5.61	2.85
Provisions	12.81	10.11
Deferred tax liabilities (net)	2.71	2.32
Other non current liabilities	17.41	2.07
Total Non-current Liabilities	38.54	17.35
Current Liabilities		
Financial liabilities		
Lease liabilities	1.05	0.65
Trade payables		
Total outstanding dues of micro enterprises and small enterprises; and	3.66	2.84
Total outstanding dues of creditors other than micro enterprises and small enterprises	30.23	47.27
Other financial liabilities	9.76	5.85
Other current liabilities	264.36	289.07
Provisions	4.59	4.53
Total Current Liabilities	313.65	350.21
Total Equity and Liabilities	1,701.81	1,691.77



For DATA PATTERNS (INDIA) LIMITED

Shankar
Chairman and Managing Director

DATA PATTERNS

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CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER 2024

(All figures are in INR Crores unless specifically stated otherwise)

	Period Ended 30 September 2024	Period Ended 30 September 2023
A. Cash flows from operating activities		
Net Profit before tax	83.48	81.15
Adjustments for:		
Depreciation and amortization expense	6.57	5.95
Finance cost	5.78	3.98
Liquidated damages (LD) Written Off	0.12	0.23
Gratuity expenses	-	0.75
Compensated absences	-	0.05
Profit on sale of Investments	(1.76)	(2.12)
Fair value gain on re-measurement of investment valued through FVTPL	(10.01)	(4.12)
Unrealized Forex Gain or Loss (net)	0.14	-
Interest Income from banks deposits	(12.35)	(16.10)
Operating profit before working capital changes	71.97	69.77
Adjustments for working capital changes		
Increase in inventories #	(64.72)	(63.11)
Decrease in trade receivables	54.57	37.16
Decrease in other financial assets	1.21	7.43
Increase in other current assets	(39.87)	(7.11)
Decrease in trade payables	(16.30)	(2.78)
Increase / (Decrease) in other financial liabilities	8.03	(3.24)
(Decrease) / Increase in other current and non current liabilities	(9.37)	10.85
Increase / (Decrease) in provisions	1.06	(0.50)
Cash generated from Operations	6.58	48.47
Income taxes paid (net)	(34.61)	(27.47)
Net cash (used in) / generated from operating activities (A)	(28.03)	21.00
B. Cash flows from Investing activities		
Purchase of Property, Plant and Equipment (PPE) including Capital work in Progress, net adjustment of capital advance and creditors	(19.98)	(22.26)
Purchase of intangible assets and intangible under development #	(27.22)	-
Interest income	12.35	10.69
Purchase of investments	(137.49)	(276.80)
Proceeds from sale of investments	47.07	92.69
Movement in deposits (net)	120.87	54.30
Net cash used in investing activities (B)	(4.40)	(141.38)
C. Cash flows from financing activities		
Interest paid	(5.49)	(3.98)
Repayment of long term borrowings	-	(0.71)
Dividend paid	(36.39)	(25.19)
Payment of lease liabilities	(0.90)	(0.58)
Net cash used in financing activities (C)	(42.78)	(30.46)
Net decrease in cash and cash equivalents (A+B+C)	(75.21)	(150.84)
Cash and cash equivalent at the beginning of the year	88.14	214.78
Cash and cash equivalent at the end of the year	12.93	63.94
Components of cash and cash equivalents		
Cash on hand	0.08	0.01
Balances with banks	12.85	63.93
Cash and cash equivalent at the end of the year	12.93	63.94

Includes inventory of INR 16.76 Crores used in product development capitalised as Intangible Assets under development



For DATA PATTERNS (INDIA) LIMITED

Ravi
Chairman and Managing Director