

JMA/CSCors/2018-19/dt: **08th August, 2018**

The Manager
National Stock Exchange of India
Exchange Plaza, Plot No C/1 G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Fax No.: +91-22-26598237/38
Telephone No.: +91-2226598235/36, 8346

Subject: **Outcome of the Board Meeting**

Dear Sir/ Madam,

This is in continuation of intimation dated 24th July, 2018 about convening of the meeting of Board of Directors of the Company (S.No. 2 for the F.Y. 208-19) on Wednesday, 08th August, 2018.

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part- A of Schedule III, we are now pleased to inform you that the Board of Directors, in their meeting held today, have inter-alia:

- a) Approved Unaudited Quarterly Financial Results (Standalone) for the 1st (First) Quarter ended on 30th June, 2018 (Attached vide "**Annexure - A**") along with Limited Review Report (Attached vide "**Annexure - B**").

Aforesaid approved results along with Limited Review Report are also being uploaded / disseminated on the website of the Company i.e. www.jmaindia.com.

- b) Recommended Dividend of INR 4/- (40 percent per equity share of INR 10/- each fully paid-up) per equity share of INR 10/- each. Payment of Dividend is subject to the approval of the members at the ensuing Annual General Meeting.

Dividend shall be paid to those shareholders, whose names appear on the Register of members on record date i.e. Friday, 21st September, 2018.

The payment of Dividend, if approved at ensuing Annual General Meeting, will be completed within 30 days from the date of conclusion of ensuing 69th Annual General Meeting. Total payout of Dividend, if approved, shall be INR 2,38,54,440/- (INR Two Crore Thirty Eight Lakh Fifty Four Thousand Four Hundred Forty only);

- c) Re-appointment of Shri Sanjay Saigal (DIN: 06883322), Independent Director on the Board of the Company, for second consecutive term of 5 years, subject to the approval of the shareholders by passing Special Resolution at ensuing 69th Annual General Meeting. Current term of appointment of Shri Sanjay Saigal is expiring in the month of May, 2019.

Brief profile of Shri Sanjay Saigal is attached herewith vide "**Annexure - C**".



- d) Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Register of Member and Share Transfer Books of the Company will remain closed from Saturday, 22nd September, 2018 to Friday, 28th September, 2018 (both days inclusive) for taking record of the Members of the Company for the purpose of ensuing 69th Annual General Meeting:

Symbol	Type of Security	Book Closure both days inclusive		Record Date	Purpose
		From	To		
JMA	Equity	Saturday, 22-09-2018	Friday, 28-09-2018	-	69th Annual General Meeting
JMA	Equity	-	-	Friday, 21-09-2018	Payment of Final Dividend

- e) Resolved to convene 69th Annual General Meeting of Shareholders of the Company on Friday, the 28th day of September, 2018 at 10:30 A.M. at its registered office situated at 458-1/16, Sohna Road, Opp. New Court, Gurugram (Gurgaon) – 122001, Haryana, INDIA.

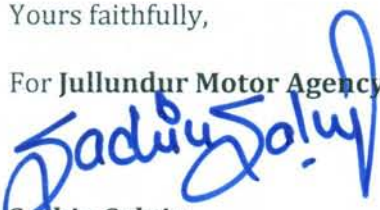
Board Meeting commenced as per scheduled time i.e. at 02:00 PM (14:00 hrs) and concluded at 05.15 PM (17:15 hrs).

This is for your kind information, record and meeting the disclosures requirements as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circular / Notification issued from time to time.

Thanking you,

Yours faithfully,

For Jullundur Motor Agency (Delhi) Limited)


Sachin Saluja
Company Secretary & Compliance Officer



Encl.: As Above

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018				
S.No	PARTICULARS	Standalone (₹ in lakhs)		
		Quarter ended 30-Jun-18	Corresponding quarter ended 30-Jun-17	Year ended 31-Mar-18
		Unaudited	Unaudited	Audited
1	Revenue from operations	7,470.18	8,490.70	32,156.70
2	Other Income	118.75	98.74	443.65
3	Total income (1+2)	7,588.93	8,589.44	32,600.35
4	Expenses			
	(a) Purchases of Stock-In-Trade *	6,584.09	6,877.32	27,336.49
	(b) Changes in inventories of finished goods	(132.14)	713.57	652.53
	(c) Employee benefits expense	456.58	407.46	1,701.15
	(d) Finance costs	0.38	-	9.19
	(e) Depreciation and amortization expense	23.13	22.60	104.98
	(f) Other expenses	258.24	245.34	955.64
	Total expenses	7,190.28	8,266.29	30,759.98
5	Profit / (loss) from operations before exceptional items and tax (3-4)	398.65	323.15	1,840.37
6	Exceptional items	-	-	-
7	Profit / (loss) before tax (5-6)	398.65	323.15	1,840.37
8	Tax expenses			
	(a) Current year	(141.00)	(113.63)	(620.00)
	(b) Earlier years	-	-	(31.50)
	(c) Deferred Tax	(17.26)	(1.04)	10.14
	Total tax expenses	(158.26)	(114.67)	(641.36)
9	Net profit / (loss) after tax (7-8)	240.39	208.48	1,199.01
10	Other comprehensive income (OCI)			
	a) Items that will not be reclassified to profit and loss			
	i) Actuarial gain / (loss) on remeasurement of defined benefit plans	(17.69)	(3.04)	(70.76)
	ii) Income tax relating to the above	6.18	19.79	24.49
	iii) Change in fair value of OCI equity instruments	(8.90)	1.05	19.79
	iv) Income tax relating to the above	-	-	1.05
	b) Items that will be reclassified to profit and loss	-	-	-
	Total other comprehensive income for the period (a+b)	(20.41)	17.80	(25.43)
11	Total comprehensive income for the period (9+10)	219.98	226.28	1,173.58
12	Paid up equity share capital (Face value of Re 10/- per share)	596.36	596.36	596.36
13	Earnings Per Share (EPS) (Face value of Re 10/- per share)(not annualized)			
	(a) Basic	4.03	3.50	20.11
	(b) Diluted	4.03	3.50	20.11

* Includes excise duty upto 30.06.2017

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 8th August 2018.
- The Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter ended 30th June 2018.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other recognized accounting practices and the policies to the extent applicable.
- As Goods and Service Tax (GST) has become applicable w.e.f. 01st July 2017, the income from operations for the quarter ended 30th June 2018 has been reported net of GST and is not comparable with that of the corresponding period ended 30th June 2017.

Place Gurugram
Date

08 AUG 2018

For and on behalf of the Board of Directors of
JULLUNDUR MOTOR AGENCY (DELHI) LIMITEDV. S. Sanu
Virat Sondhi
Managing Director

**LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th June 2018**

To
The Board of Directors
Jullundur Motor Agency (Delhi) Ltd
Gurugram

We have reviewed the accompanying statement of unaudited standalone financial results of **Jullundur Motor Agency (Delhi) Ltd ("the Company")** for the quarter ended June 30, 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and management principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The review of standalone financial results for the quarter ended 30th June 2017 included in the statements were carried out by previous auditor.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signature: Gurugram
Date: **08 AUG 2018**



For: Aiyar & Co.
Chartered Accountants
FRN: 001174N

(A.K. Batra)
Partner
M.No. 080169

Brief profile of Shri Sanjay Saigal

(i) Brief profile of Shri Sanjay Saigal is as under:

Name of the Director	Sanjay Saigal
Director Identification Number (DIN)	06883322
Address	I-206, Ashok Vihar, Phase-I, Delhi-110052
Father's /Husband's name	Late Sh. Kishan Lal Saigal
Date of Birth	14th September, 1962
Date of 1st Appointment	28th May, 2014
Shareholding	NIL
Relationships with other Directors & KMPs	NIL
Experience	27 Years
Educational qualification	B.Com
Other directorship	NIL
Committee membership	Nomination and Remuneration Committee
Remuneration	Nil (Mr. Saigal will be eligible to get Sitting Fee only)

(ii) Disclosure of relationships between directors (in case of appointment of a director)

Relationships with other Directors: NIL

This is for your kind information and record.

We shall be glad to furnish any further information and/or clarification if desired in this connection.

Thanking you,

Yours faithfully,

For Jullundur Motor Agency (Delhi) Limited)



CS Sachin Saluja
Company Secretary & Compliance Officer
M.No. A24269

