

January 2, 2017

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No. 2272 3121/ 2037 Stock Code: 500032	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, 'G'Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No. 2659 8237/ 8238/66418124/5/6/ 66418124/ 5 / 6 Stock Code: BAJAJHIND
---	---

Dear Sir,

Sub: Outcome of Board Meeting held on January 2, 2017

Pursuant to Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions of the Companies Act, 2013, the Board of Directors of the Company at its meeting held today has, inter alia, considered seeking necessary approval of shareholders, the following by way of postal ballot:

- i) In terms of Section 180(1)(a) of the Companies Act 2013 for sale of Co-generation business comprising of power generation facility aggregating to 449 MW.
- ii) In terms of Section 188 of the Companies Act 2013 and Rules there under and Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 for entering into contracts/arrangements in respect of the aforesaid transaction with related party for sale of Co-generation power business and also transactions of purchase of Power and Steam, sale of Bagasse, Bio gas and water, right to use agreement for use of common facilities, etc.

The above may please be taken on record and suitably disseminated to all the concerned.

Thanking you,

Yours faithfully,

For Bajaj Hindusthan Sugar Limited

Pradeep Parakh

Group President (GRC) & Company Secretary