

RAMGOPAL POLYTEX LIMITED



Corporate Office : 701, Tulsiani Chambers, Free Press Journal Marg
Nariman Point, Mumbai 400 021, India
Tel: + 91 22 61396800, + 91 22 22834838, Fax: + 91 22 22851085/86
Website : www.ramgopalpolytex.com / E-mail : ramgopal@vsnl.net
CIN: L17110MH1981PLC024145

Date: January 31, 2017

To
National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sirs,

Scrip Code: 514223

Scrip Symbol: RAMGOPOLY

Sub: Outcome of Board Meeting held on January 31, 2017

Ref: Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of Ramgopal Polytex Limited at its meeting held on today i.e. January 31, 2017 *inter-alia* took on record the Unaudited Financial Results for the quarter and nine months ended December 31, 2016. The aforesaid Unaudited Financial Results have also reviewed by the auditor of the Company.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

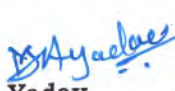
- c) Approved Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2016.
- d) Limited Reviewed Report for the said period.

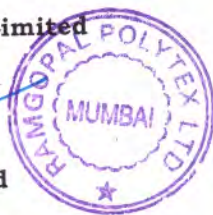
The Meeting commenced at 2.30 p.m. and concluded at 3:20 p.m. on the same day.

We kindly request you to take the above on your records and acknowledge receipt.

Thanking you

Yours faithfully,
For **Ramgopal Polytex Limited**


Manorama Yadav
Company Secretary and
Compliance Officer
(Membership No: A36619)



Encl: as above

Registered Office : Greentex Clearing House, B-1, 2 & 3, Gosrani Compound, Rehnal Village, Bhiwandi.
District : Thane - 421302, Maharashtra.

RAMGOPAL POLYTEX LIMITED

CIN: L17110MH1981PLC024145 Website: www.ramgopalpolytex.com Email: ramgopal@vsnl.com, Tel. 022 22834838 Fax 022 22851085

REGD. OFFICE: Greentex Clearing House, B-1,2 & 3, Gosrani Compound, Rehnal Village, Bhiwandi, Thane-421302

Unaudited Financial Results for the quarter and nine months period ended December 31, 2016

(Rs. In Lacs)

	Particulars	Quarter ended			Nine months period ended		Year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations	175.73	66.67	797.29	344.05	3,417.63	3,612.06
	(b) Other Operating Income	-	-	-	-	-	-
	Total	175.73	66.67	797.29	344.05	3,417.63	3,612.06
2	Expenditure						
	(a) Purchase of Stock in Trade	81.48	308.57	1.99	546.18	2,603.40	2,756.00
	(b) Changes in inventories of Stock in Trade	81.07	(245.43)	799.49	(225.19)	861.39	904.17
	(c) Employee Benefits Expense	13.37	12.55	11.53	37.42	37.24	45.37
	(d) Depreciation and Amortisation Expense	2.22	2.20	1.15	6.30	3.24	4.21
	(e) Provision for Doubtful Advances	-	197.69	-	197.69	-	-
	(f) Other expenditure	15.58	12.87	16.55	41.92	125.93	151.59
	Total	193.72	288.45	830.71	604.32	3,631.20	3,861.34
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(17.99)	(221.78)	(33.42)	(260.27)	(213.57)	(249.28)
4	Other Income	29.18	31.48	62.58	98.59	101.53	131.40
	Profit / (Loss) from Ordinary activities before Finance Costs and Exceptional Items (3+4)	11.19	(190.30)	29.16	(161.68)	(112.04)	(117.88)
5	Finance Costs	4.39	6.55	3.64	22.38	5.70	5.70
	Profit / (Loss) from Ordinary activities after Finance Costs and Exceptional Items (5-6)	6.80	(196.85)	25.52	(184.06)	(117.74)	(123.58)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) from Ordinary Activities before tax (7-8)	6.80	(196.85)	25.52	(184.06)	(117.74)	(123.58)
8	Tax expense/(Benefit)	0.76	-	-	0.76	-	-
9	Profit/(Loss) from Ordinary Activities after tax (9-10)	6.04	(196.85)	25.52	(184.82)	(117.74)	(123.58)
10	Extraordinary Items	-	-	-	-	-	-
11	Net Profit/(Loss) for the period (11-12)	6.04	(196.85)	25.52	(184.82)	(117.74)	(123.58)
12	Paid-up equity share capital (Face Value of Rs.10 each)	1,439.63	1,439.63	1,439.63	1,439.63	1,439.63	1,439.63
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						177.23
14	Earnings Per Share (before Extraordinary Items) (of Rs.10/- each)						
	Basic and diluted (not annualised)	0.05	(1.37)	0.18	(1.28)	(0.82)	(0.85)
15	Earnings Per Share (before Extraordinary Items) (of Rs.10/- each)						
	Basic and diluted (not annualised)	0.05	(1.37)	0.18	(1.28)	(0.82)	(0.85)

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 31, 2017. The Statutory Auditors of the Company have carried out the limited review of the above results.
- The Company's main business is trading of yarns, polymer, bitumen etc.. Accordingly, there are no separate reportable segments as per Accounting Standards 17 on "Segment Reporting" specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- As a matter of prudence, the Company has not recognised the deferred tax assets.
- Figures for the previous periods/year have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors

Place : Mumbai
Date : January 31, 2017



May 2016
(SANJAY JATIA)
Chairman & Managing Director (DIN 00913405)

RUNGTA & ASSOCIATES

Chartered Accountants

504, 5TH FLOOR, RAINBOW CHAMBERS
S. V. ROAD, KANDIVLI (WEST)
MUMBAI - 400 067

TELEPHONE: - 2862 5153 / 5129
MOBILE NO.: - 98203 54138
E-MAIL:- PAWANKUMAR.RUNGTA@REDIFFMAIL.COM

LIMITED REVIEW REPORT

TO,
THE BOARD OF DIRECTORS
RAMGOPAL POLYTEX LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **RAMGOPAL POLYTEX LIMITED** ('the Company') for the quarter and nine months period ended 31st December, 2016 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR RUNGTA & ASSOCIATES
Chartered Accountants
FIRM REGISTRATION NO.: 108888W

PAWAN KUMAR RUNGTA
PROPRIETOR
MEMBERSHIP NO:- 42902

PLACE: MUMBAI
DATE : 31st January, 2017

