

Date: February 02, 2023

To,
The Manager – CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: **513343**

The Manager-Listing Department
National Stock Exchange of India Limited,
“Exchange Plaza”, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.
NSE Symbol: **GFSTEELS**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held today i.e. Thursday, February 02, 2023.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we wish to inform you that the Board of Directors of the Company in their meeting held on today i.e. Thursday, February 02, 2023; *inter-alia*, considered and approved the following:

1. In terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:
 - a. The Unaudited Standalone Financial Results of the Company for the quarter ended 31st December, 2022 of FY 2021-22 along with Limited Review Report thereon as submitted by the Statutory Auditors. Copy of the said Financial Results along with the Limited Review Report is enclosed herewith for your record.
2. Appointment of Ms. Ganga Gupta (DIN: 06791050) as an Additional (Non-Executive & Non-Independent) Director of the Company with effect from February 2, 2023. We further affirm that Ms. Ganga Gupta is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The detailed information required as per circular CIR/CFD/CMD/4/2015, dated 9th September 2015 is enclosed as **Annexure -I**.

3. Appointment of Mr. Gagan Chaturvedi as Additional Non-Executive, Independent Director of the Company w.e.f., February 02, 2023 for a period of 5 years, subject to the approval of members.

The detailed information required as per circular CIR/CFD/CMD/4/2015, dated 9th September 2015 is enclosed as **Annexure -I**.

Regd. & Sales Office : 327, Arun Chambers, Tardeo Road, Mumbai- 400034

Tel: +91 22 23526315 / 6316 / 6317 Fax : +91 23526318

Email: Compliance@gfsteel.co.in / admin@gfsteel.co.in

www.gfsteel.co.in

THE ULTIMATE IN BRIGHT STEEL BARS

4. Appointment of SEP & Associates as the Secretarial Auditor of the Company to conduct Secretarial Audit for the Financial Year 2022-23.

The details required to be furnished under Regulation 30 of Listing Regulations read with SEBI circular dated September 9, 2015 issued thereunder is furnished below:

Name of the Audit Firm/ Auditor	SEP & Associates
Name of the Partner	CS Puzhankara Sivakumar
Membership No. of Partner FCS	FCS:3050
Certificate of Practice No	2210
Address, e-mail ID of the Auditor's Firm	First Floor, Building No. C.C 561172 K.C. Abraham Master Road, Panampilly Nagar, Kochi-682036 Website: www.sepassociates.in Email ID: sivarkn@sepmail.in Phone No. 0484 4873636
Term of appointment	For the Financial Year 2022-23
Brief Profile	He is in practice since last 28 years

5. Shifted registered office from 327, 3rd Floor, Arun Chambers, tardeo, Mumbai-400034 to office No. 302, Cabin No.1, Sanjay Appa Chambers, Plot No. 82, Behind Charat Singh Colony, Andheri East, Mumbai-400093 with effect from February 2, 2023.

We request you to update the same in your records and correspond/ communicate to our new Registered Office address.

In view of the above, please find hereunder the new details for your information and records.

Registered Office Address	office No. 302, Cabin No.1, Sanjay Appa Chambers, Plot No. 82, Behind Charat Singh Colony, Andheri East, Mumbai-400093
Mobile Number	9636981409
E-mail address	cs@gfsteel.co.in

6. Resignation of Mr. Kersi Pavri, Non-Executive Director of the Company and Mr. Naresh Goradia, Independent Director of the Company with effect from the closure of the business hours of February 2, 2023.

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The meeting of the Board of Directors commenced at 16:00 hours and concluded at 17:00 hours.

Request you to kindly take the above on your record.

Yours Sincerely,
For Grand Foundry Limited

PARUL
GUPTA

Digital signed by PARUL GUPTA
DN: cn=PA, postalCode=400034,
o=GRAND FOUNDRY LIMITED, ou=Personnel,
email=parul@gfsteel.co.in, serialNumber=1, c=IN
c=IN, o=GRAND FOUNDRY LIMITED,
ou=Personnel, email=parul@gfsteel.co.in,
serialNumber=1, c=IN
2.5.4.20=8662231715156232737a
400034/2023/07/28/16:00:00Z
c=IN, o=GRAND FOUNDRY LIMITED,
ou=Personnel, email=parul@gfsteel.co.in,
serialNumber=1, c=IN
Date: 2023.07.28 16:00:00 +05'30'

Parul Gupta
Company Secretary & Compliance Officer

Regd. & Sales Office : 327, Arun Chambers, Tardeo Road, Mumbai- 400034

Tel: +91 22 23526315 / 6316 / 6317 Fax : +91 23526318

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Annexure I

Information as per circular CIR/CFD/CMD/4/2015, dated 9th September 2015 on continuous Disclosure Requirements of the Listed entities – Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1	Name	Mr. Gagan Chaturvedi	Ms. Ganga Gupta
2	Designation	Independent Director	Non-Executive Director
3	Reason for Change	Appointment	Appointment
4	Date of appointment & term of appointment	Mr. Gagan Chaturvedi is appointed as the Additional Independent Director of the Company w.e.f., February 02, 2023 for a term of 5 years. The said appointment is subject to the approval of members of the Company	Ms. Ganga Gupta is appointed as the Additional Non-Executive Director of the Company w.e.f., February 02, 2023 for a term of 5 years. The said appointment is subject to the approval of members of the Company
5	Brief Profile	Mr. Gagan Chaturvedi is a Chartered Accountant by qualification having 9 years of professional experience. He is having vast experience in business development such as Insolvency matters (IBC 2016), Compliance & Asset Management, Cash & Fund Flow Management, Financial Reporting & Analysis. He has also actively participated in the matter of Budgeting & Forecasting, Finance & Accounts, Auditing & Taxation, team building & leadership.	Ms. Ganga Gupta has qualification of B.COM and has 26 years of experience in administrative department.
6	Relationship with other directors and Key Managerial Personnel	NA	NA
7	Names of the Listed entities in which the director holds directorships	NA	NA

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THE ULTIMATE IN BRIGHT STEEL BARS

Independent Auditor's Review Report on Un-audited Standalone Financial Results for the quarter and nine months ended December 31, 2022 of Grand Foundry Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Grand Foundry Limited
327, 3rd Floor, Arun Chambers,
Tardeo, Mumbai-400034

Dear Sirs,

Sub: Limited Review Report for the quarter and nine months ended December 31, 2022

1. We have reviewed the accompanying Statement of un-audited Standalone Financial Results of Grand Foundry Limited ("The Company") for the quarter and nine months ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (Listing Regulations)
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and management principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Vijay Dedhia

B.COM. (Hons.), F.C.A.
Mobile : 9821412824
Resi.: 2163 9513

Vijay V. Dedhia & Co.
CHARTERED ACCOUNTANTS

402, FLORA POINT PREMISES,
ABOVE SHUBHAM HOTEL,
NR. M.C.C. COLLEGE, SAROJINI NAIDU ROAD,
MULUND (W), MUMBAI - 400080
E-mail : vijay.dedhia@rediffmail.com
vijay.dedhia@yahoo.com

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vijay V. Dedhia & Co.
Chartered Accountants,
Firm Reg No. 111439W

CA Vijay V Dedhia
Proprietor
Mem. No. 042197

Place: Mumbai
Date: February 02, 2023



VIJAY V. DEDHIA
Chartered Accountant
Membership No. 042197

CIN: L99999MH1974PLC017655

327, 3rd Floor, Arun Chambers, Tardeo Road, Mumbai - 400 034.

Unaudited Financial Results for the Quarter and year ended 31st December, 2022

Ph. No. 022-23526316; E-mail Id:-cs@gfsteel.co.in; Website: www.gfsteel.co.in

Part I - Statement of Standalone Unaudited Financial Results for the quarter ended December 31, 2022

Notes :	1) Company is engaged in manufacture of bright steel bars covered in one segment, hence segmentwise reporting is not required.				
	2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 02, 2023. The Statutory Auditors have carried out Audit for the Quarter ended February 02, 2023.				
					<div>For Grand Foundry Limited</div> <div>Minal Jangla</div>
					Minal Jangla
	Place	: Mumbai			Chairman/ Director
	Dated	: February 02, 2023			DIN: 00734650

February 02, 2023

To,
The Board of Directors,
Grand Foundry Limited
327, 3rd Floor, Arun Chambers,
Tardeo, Mumbai-400034

Dear All,

Sub: Resignation from the Directorship of the Company

I would like to like to inform you all that I am resigning from the Board of Directors of the Company as a Non-Executive Director as I would be attaining the age of 70 years very shortly and my health issues are going on and it is becoming difficult for me to look into the affairs of the Company. Therefore, I hereby tender my resignation from the Directorship of the Company with immediate effect.

I request you to please accept my resignation as Director of the Company and request you to arrange filing necessary forms/intimation with the Registrar of Companies, BSE and NSE.

It has indeed been a happy experience associating with you and the Company and my fellow Directors on the Board.

Thanking you,

Yours Sincerely,



Kersi Pavri
Director
DIN: 00473846

NARESH GORADIA

1002, LA SONRISA, 10th Floor, Lakhamsi Napoo Road, Opp Ruia College, Matunga E, Mumbai 400019
Mobile : 9821126231, Email : metalandsteeltraders@gmail.com

Date: February 02, 2023

To,
The Board of Directors,
Grand Foundry Limited
327, 3rd Floor, Arun Chambers,
Tardeo, Mumbai-400034

Dear All,

Sub: Resignation from the Directorship of the Company

I would like to inform you all that I am resigning from the Board of Directors of the Company as an Independent Director due to my pre-occupation in other matters it is now becoming difficult for me to devote time and look into the affairs of the Company and also to schedule a visit to the office at the time of meetings.

Therefore, I hereby tender my resignation from the Directorship of the Company from the closure of business hours of February 02, 2023.

In terms of clause 7B of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby confirm that there are no other material reasons apart from the reason as provided above for my resignation. You are requested to forward this confirmation to the Stock exchanges where the securities are listed.

I request you to please accept my resignation as Director of the Company and It has indeed been a happy experience associating with you and the Company and my fellow Directors on the Board.

Thanking you,

Yours Sincerely,



Naresh Goradia
Director
DIN: 07517900