all cargo logistics ltd.
Ingenuity In Motion

THE AVVASHYA GROUP

Listing Compliance and Legal Regulatory **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 **BSE Scrip Code: 532749**	**Listing and Compliance** **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 **NSE Symbol: ALLCARGO**

March 29, 2017

Dear Sirs,

Sub: Outcome of the Board Meeting

With reference to our letter dated February 13, 2017 and in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we have to inform you that the Directors at their Board Meeting held today i.e. March 29, 2017 have *inter alia* approved the following subject to statutory and regulatory approvals, if any:

- Purchase of 49% stake held by Hind Terminals Private Limited in the subsidiary of the Company viz. South Asia Terminals Private Limited.
- Disposing of 100% stake held by the Company in Asia Line Limited to Ecuhold N.V. (Dubai).
- Purchase of 100% stake from Ecuhold N.V. held in Ecu International (Asia) Private Limited.

In this regard, we are attaching herewith the disclosures as required under Regulation 30 of the Listing Regulations, read with SEBI circular No.CIR/CFD/CMD/4/2015 dated September 09, 2015.

The meeting commenced at 4.00 p.m. and concluded at 9.00 p.m.

Thanking you,
Yours faithfully,
For Allcargo Logistics Limited

ALLCARGO LOGISTICS LIMITED

Shruta Sanghavi
Company Secretary

Encl.: a/a

Disclosures pursuant to Part A of Schedule III of Regulation 30 of the Listing Regulations

I. Purchase of 49% stake held by Hind Terminals Private Limited in the subsidiary of the Company viz. South Asia Terminals Private Limited

a	Name of the target entity, details in brief such as size, turnover etc.	South Asia Terminals Private Limited, Subsidiary Company ("SATPL"). Turnover : Rs. 173,701,000/- as on March 31, 2016
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm's length"	It would not fall under the related party transactions, except the loan transaction which is being done at the arm's length basis
c	Industry to which the entity being acquired belongs	Logistics (Container Freight Station and Inland Container Depot)
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	As a part of the Company's growth strategy and to provide exit opportunity to Hind Terminals Private Limited (HTPL) a joint venture partner, the Company has agreed to acquire 49% stake from HTPL On completion of the acquisition, SATPL will become a wholly owned subsidiary of the Company
e	Brief details of any governmental or regulatory approvals required for the acquisition;	No
f	Indicative time period for completion of the acquisition;	On or before April 1, 2017
g	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
h	Cost of acquisition or the price at which the shares are acquired;	Rs.2.00 lakhs towards equity and Rs.5.23 crores would be repaid by the Company towards the outstanding loan through SATPL
i	Percentage of shareholding / control acquired and / or number of shares acquired;	31,97,250 Equity Shares representing 49% of paid up share capital of SATPL

ALLCARGO LOGISTICS LIMITED

j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	SATPL was incorporated on February 28, 2008 as a wholly owned subsidiary of the Company. Thereafter, the Company had entered into a Joint Venture Agreement with HTPL on May 30, 2009 for operating an Inland Container Depot at Industrial Growth Centre Kheda, Pithampur, District Dhar. M.P. India (Rs. in '000)

Financial Year	Turnover
March 31, 2016	173,701
March 31, 2015	154,357
March 31, 2014	258,984

II. <u>Disposing of 100% stake held by the Company in Asia Line Limited to Ecuhold N.V. (Dubai)</u>

a	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	**(Rs. in lakhs)** **Financial Year** | **Turnover** | **Net worth** March 31, 2016 | 393 | 1050
b	Date on which the agreement for sale has been entered into;	The Company would enter into an agreement on or before March 31, 2017
c	The expected date of completion of sale/disposal;	On or before March 31, 2017
d	Consideration received from such sale/disposal;	USD 2,000,000
e	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Ecuhold N.V (Dubai)
f	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	Yes and the same is being done at arm's length basis

III. Purchase of 100% stake from Ecuhold N.V. held in Ecu International (Asia) Private Limited.

a	Name of the target entity, details in brief such as size, turnover etc.	Ecu International (Asia) Private Limited ('EIAPL'). Revenue: Rs.310,526/- as on March 31, 2016
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes and the same is being done at arm's length basis.
c	Industry to which the entity being acquired belongs	EIAPL is engaged in providing back office services relating to logistics
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	As a part of the Company's internal restructuring exercise, the Company has agreed to acquire 100% stake of EIAPL from Ecuhold N.V. On completion of the acquisition, EIAPL will become a wholly owned subsidiary of the Company
e	Brief details of any governmental or regulatory approvals required for the acquisition;	The transaction would be subject to statutory and regulatory compliances under the Foreign Exchange Management Act, 1999 and Rules and Regulations framed thereunder
f	Indicative time period for completion of the acquisition;	On or before March 31, 2017
g	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
h	Cost of acquisition or the price at which the shares are acquired;	Not exceeding Rs.80 lakhs
i	Percentage of shareholding / control acquired and / or number of shares acquired;	52,340 Equity Shares of Rs.10/- each representing 100% of paid up Share Capital of EIAPL

ALL CARGO LOGISTICS LIMITED

<table>
<tr>
<td>j</td>
<td>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</td>
<td>EIAPL was incorporated on August 08, 2005 to act as Service Bureau to undertake business of data processing and all service related activities.
(Amount in Rs.)
<table>
<tr><th>Financial Year</th><th>Revenue</th></tr>
<tr><td>March 31, 2016</td><td>310,526</td></tr>
<tr><td>March 31, 2015</td><td>109,043</td></tr>
<tr><td>March 31, 2014</td><td>183,800</td></tr>
</table>
</td>
</tr>
</table>

ALL CARGO LOGISTICS LIMITED