



PATEL ENGINEERING LTD.

CIN : L99999MH1949PLC007039

100/510/

June 29, 2016

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG/EQ

Dear Sirs

Sub: Outcome of Board Meeting – June 29, 2016

The Board of Directors of the Company has interalia approved the following transactions at its Meeting held today:

- For conversion of Debt into Equity for not less than 51% of the post issue capital of the Company under the provisions of Strategic Debt Restructuring Scheme devised by the Reserve Bank of India (the RBI).
- Conducting Postal Ballot for obtaining approval of shareholders of the Company for conversion of debt in to equity.

The Board Meeting was commenced at 11.30 am and concluded at 1.10 pm.

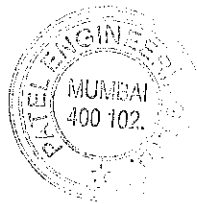
You are requested to take note of the same.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Shetty
Company Secretary



REGD. OFFICE :

Patel Estate Road, Jogeshwari (W), Mumbai - 400 102. India
Phone +91 22 26767500, 26782916 • Fax +91 22 26782455, 26781505
E-mail headoffice@pateleng.com www.pateleng.com