

ASIAN HOTELS (EAST) LIMITED

Registered Office : Hyatt Regency Kolkata, JA-1, Sector III, Salt Lake City, Kolkata - 700 098, W.B., India

Phone : 033 2335 1234/2517 1012 Fax : 033 2335 8246/2335 1235 www.ahleast.com

CIN: L15122WB2007PLC162762

28th July, 2017

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Tel: (022 2272 8013) Fax: (022 2272 3121)	The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Tel: (022) 2659 8235/36 Fax: (022) 2659 8237/38
Type of Security: Equity shares Scrip Code : 533227	Type of Security: Equity shares NSE Symbol : AHLEAST

Madams/ Sirs,

Sub: Outcome of the Board Meeting

Pursuant to Regulations 30(6) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, please find enclosed the Unaudited Standalone Financial Results of the Company along with the Limited Review Report conducted by the Statutory Auditors, M/s. S. S. Kothari Mehta & Co., Chartered Accountants for the quarter (Q1) ended 30th June, 2017.

The meeting of the Board of Directors commenced at 2:30 p.m. and then adjourned and thereafter reconvened at 7:00 p.m. and concluded at 7:50 p.m.

This is for your record and information.

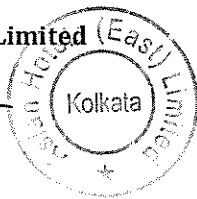
Please acknowledge the receipt of the above and take the same on record.

Thanking you.

Yours truly,

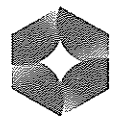
For Asian Hotels (East) Limited


Saumen Chatterjee
Chief Legal Officer &
Company Secretary



Encl.- as above

OWNER OF



HYATT
REGENCY
KOLKATA

ASIAN HOTELS (EAST) LIMITED				
REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098				
CIN No. - L15122WB2007PLC162762				
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30th JUNE 2017				
(₹ In lakhs, except share and per share data)				
Particulars	Quarter Ended			Year Ended
	30.06.2017 Unaudited	31.03.2017 Audited	30.06.2016 Unaudited	31.03.2017 Audited
1 Income from Operations				
a Revenue from Operations	2,470.85	2,659.75	2,256.13	9,831.79
b Other Income	144.89	119.13	267.33	879.28
Total Income	2,615.74	2,778.88	2,523.46	10,711.07
2 Expenses				
a Cost of Materials Consumed	338.57	371.78	293.54	1,320.23
b Employee Benefit Expense	502.23	499.43	476.15	2,002.92
c Finance Cost	-	3.46	17.50	50.05
d Depreciation and Amortisation Expense	156.91	157.25	169.62	637.79
e Fuel, Power & Light	288.75	243.77	248.90	961.33
f Repairs, Maintenance & Refurbishing	119.00	128.86	256.85	798.01
g Other Expenses	654.22	765.18	692.62	2,915.56
Total Expenses	2,059.68	2,169.73	2,155.18	8,685.89
3 Profit from ordinary activities before exceptional items and tax (1-2)	556.06	609.15	368.28	2,025.18
4 Exceptional Items	-	-	336.24	336.24
5 Profit from ordinary activities before tax (3-4)	556.06	609.15	32.04	1,688.94
6 Tax Expense				
- Current Tax (including previous years)	168.36	149.68	59.24	515.05
- MAT Credit	-	55.70	-	-
- Deferred Tax	(10.01)	(27.84)	(84.41)	(121.89)
7 Net Profit for the period (5-6)	397.71	431.61	57.21	1,295.78
8 Other Comprehensive Income (OCI) (net of Tax)	(293.36)	50.49	-	227.91
9 Total Comprehensive Income (7+8)	104.35	482.10	57.21	1,523.69
10 Paid-up Equity Share Capital (Face Value Rs. 10/-)	1,152.78	1,152.78	1,144.06	1,152.78
11 Other Equity (excluding Revaluation Reserves)	-	-	-	87,700.57
12 Basic Earnings per Share (in Rs.)	3.45	3.76	0.50	11.28
13 Diluted Earnings Per Share (in Rs.)	3.45	3.76	0.50	11.28

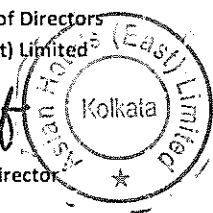
Notes:

- The above results for the quarter ended 30th June 2017 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th July, 2017. Limited Review of the financial results for the quarter ended 30th June 2017, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.
- The financial figures of the last quarter i.e. quarter ended 31st March, 2017, are the balancing figures between audited figures in respect of the full financial year ended on 31st March, 2017 and published year to date figure upto the third quarter i.e. 31st December, 2016.
- Exceptional items for the year ended 31st March 2017 represents Fixed Assets written off of WDV of Rs. 178.49 Lakhs arising out of physical verification of fixed assets and Rs. 157.74 Lakhs towards write off of capital work in progress brought forward from earlier years.
- In respect of Scheme of Arrangement between Company, wholly owned subsidiary GJS Hotels Limited & step down subsidiary Robust Hotels Private Limited, the Company is in the process of filing Scheme of Arrangement in NCLT Kolkata and NCLT Chennai. The Company has already received no adverse observation from BSE & NSE.
- The Board has recommended a final dividend of ₹2.00 per equity share (20%) in its Board Meeting held on 25th May 2017, subject to approval of members in the Annual General Meeting.
- Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period's classification / disclosure.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

By order of the Board of Directors
For Asian Hotels (East) Limited

Alibor

Joint Managing Director



Kolkata
28th July 2017

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To the Board of Directors of Asian Hotels (East) Limited

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Asian Hotels (East) Limited ("the Company") for the Quarter ended 30th June, 2017("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit, and, accordingly we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. KOTHARI MEHTA & CO.
Chartered Accountants
Firm Registration No.: 000756N


Neeraj Bansal
Partner
Membership No. : 095960



Place: Kolkata
Date: 28th July 2017