

Intellect/SEC/2014-15

July 28, 2015

1. The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
2. The Bombay Stock Exchange Ltd.
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai – 400 001.

Dear Sirs,

Sub: **Outcome of the Board Meeting held on July 28, 2015**

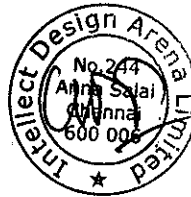
The Board of Directors of the Company in the meeting held on July 28, 2015 have given its in-principle approval for the divestment of equity shares held in its Wholly Owned Subsidiary, SFL Properties Private Limited.

Kindly take the above information on record and ensure compliance.

Thanking you,

Yours truly,
for Intellect Design Arena Limited
(formerly known as Fin Tech Grid Limited)


V.V.Naresh
Company Secretary and Compliance Officer



Encl : as above.

Intellect Design Arena Limited

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