



AGARWAL INDUSTRIAL CORPORATION LIMITED

CIN NO.: L99999MH1995PLC084618

Petrochemicals (Manufacturers & Traders of Bitumen and Bituminous Products)
• Logistics for Bitumen & LPG • Wind Mills

Registered Office : "Eastern Court", Unit No. 201/202, Plot No.12, V.N. Purav Marg, S.T. Road, Chembur, Mumbai- 400 071.
Tel: +91-22-25291149/50. Fax: + 91-22-25291147. E-mail : contact@aicltd.in, sales@aicltd.in. Website : www.aicltd.in

Date: January 27, 2017

BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code : 531921	National Stock Exchange of India Limited 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol : AGARIND ; Series : EQ
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Dear Sir,

Sub: Outcome of Board Meeting held on January 27, 2017

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the details of the outcome of Board Meeting held on January 27, 2017 at the Registered Office of the Company and inter alia, considered and approved, the following matters:

- 1) Issue and allot 8,00,000 equity shares of face value of Rs. 10 each fully paid up ("Equity Shares") to the person other than promoter and promoter group of the Company as mentioned below pursuant to conversion of 8,00,000 warrants allotted on 04/10/2016, into equal number of equity shares at an exercise price of Rs. 140/- per warrant (including premium):

Sr. No.	Name of Allottees	No. of Equity Shares allotted	Category
1	Garnet International Limited	7,00,000	Non – Promoter (Public)
2	Aavyana Advisors LLP	1,00,000	Non – Promoter (Public)
Total		8,00,000	

- 2) Application for listing and trading of equity shares as stated in matter 1 above and to do all the need full in this regard..

The meeting was duly concluded at 1.45 p.m.

Kindly therefore take a note of above and acknowledge the receipt.

Thanking You,
For Agarwal Industrial Corporation Ltd

R Bhalla

Name : Rakesh Bhalla
Designation: Vice President – Legal & Company Secretary

