

June 21, 2016

To,
Listing Department,
Dept. of Corporate Services,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai: 400 001.

To,
General Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai: 400051.

Respected Sir/Madam,

Scrip code/ Scrip ID: 532908/ SHARONBIO

Sub: OUTCOME OF THE BOARD MEETING HELD ON TUESDAY, JUNE 21, 2016.

With the reference to the above captioned subject, we wish to intimate your esteemed exchanges that as decided in the Meeting of the Board of Directors of the Company held today, i.e. Tuesday, June 21, 2016, for which intimation was already given to you, the Board of Directors:

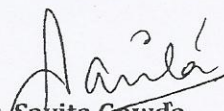
- Discussed the current financial position of the Company and decided to introduce more profitable products increase capacity utilization and get the business to move in the regulated markets specifically the United States of America.

Kindly find the same in order and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For: Sharon Bio-Medicine Limited



Mrs. Savita Gowda
Managing Director
DIN: 00042957

Adm. Off. : 312, C Wing, BSEL Tech Park, Sector - 30(A), Vashi, Navi Mumbai - 400 705.
Tel.: 91 22 - 67944000, Fax : 91 22 - 67944001

~~Head Office: Plot No. 160, Sant Jnanashree Public School Rd., SVP Nagar, Andheri (West), Mumbai - 400 052.~~
~~Tel.: 91 22 26929100 / 93 791 491 491 Fax: 99029140 E-mail: info@sharonbio.com~~
www.sharonbio.com

Caring for relationships

CIN No. L24110MH1989PLC052251