

Date: February 19, 2018

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Fax No. 022-22721919	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400051 Fax No. 022 – 26598120
Ref.: Kwality Limited (KWALITY/INE775B01025)	Ref.: Kwality Limited (KWALITY/INE775B01025)

Subject: Outcome of the Board Meeting of Kwality Limited

Dear Sir/Madam,

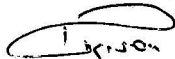
This is to inform you that the meeting of Board of Directors of Kwality Limited held on Monday, February 19, 2018 at its registered office at KDIL House, F-82, Shivaji Place, Rajouri Garden, New Delhi-110027 is concluded at 01.00 PM and the Board discussed and approved the conversion of:

- a) 1 (One) convertible warrant into 21,69,762 equity shares at a price of Rs 115.22/- per share aggregating to Rs 25 crore allotted to Bennett, Coleman & Co Ltd at a face value of Rs 1/- each and;
- b) 1 (One) Compulsorily Convertible Debenture into 12,15,066 equity shares at a price of Rs 115.22/- per share aggregating to Rs 14 crore allotted to HT Media Ltd at a face value of Rs 1/- each.

The above allotment is made pursuant to Section 42 and 62 (1)(c) of the Companies Act, 2013 and Chapter VII of SEBI (Issue of Capital and Disclosure Regulations) 2009.

Kindly take the above information on your record.

Thanking You,
For Kwality Limited



Pradeep K. Srivastava

(Company Secretary & Compliance Officer) ★

