

FIRST WINNER

Industries Limited

Regd. Office : 605, Business Classic, Chincholi Bunder Road, Malad (West), Mumbai - 400 064.
Tel : 91-22-2880 2255 / CIN : L51909MH2003PLC138778
Email : info@firstwinnerind.in • Website : www.firstwinnerind.in

13th November, 2017

The Department of Corporate Communications
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Dear Sir,

Sub: Outcome of Meeting of the Board of Directors (NSE Symbol: FIRSTWIN)

This is to inform you that the Board Meeting of the Company was held today at 608, Business Classic, Chincholi Bunder Road, Malad (West), Mumbai - 400064.

The Board has inter-alia unanimously approved the unaudited financial results (Standalone and Consolidated) for the quarter/half year ended 30th September, 2017.

This is for your kind information and records.

Thanking you,

Yours faithfully
For First Winner Industries Limited


Rinku Patodia
Managing Director
DIN: 00752500



FIRST WINNER INDUSTRIES LIMITED

Registered Office : 605, Business Classic, Chincholi Bunder Road, Malad (W), Mumbai-400064.
Phone : 022-28802255/99; Fax No. 022-28812288; email: info@firstwinnerind.in

UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017.

PARTICULAR	Quarter ended				Half year ended		(Rs.in Lakh)	
	30.09.2017 Unaudited	30.06.2017 Unaudited	30.09.2016 Unaudited	30.09.2017 Unaudited	30.09.2016 Unaudited	30.09.2017 Unaudited	31.03.2017 Audited	Year ended
Revenue								
a) Revenue From Operations	-	-	-	-	-	-	-	-
b) Other Income	0.48	-	4.97	0.48	9.84	19.97	19.97	19.97
Total Income	0.48	-	4.97	0.48	9.84	19.97	19.97	19.97
Expenses								
a) Cost of Materials consumed	-	-	-	-	-	-	-	-
b) Purchase of Stock In Trade	-	-	-	-	-	-	-	-
c) Change in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-	-	-	-
d) Employee Benefits Expenses	0.37	0.97	1.11	1.34	2.60	11.49	11.49	11.49
e) Finance Cost	0.01	0.02	567.58	0.03	1,109.64	2,293.84	2,293.84	2,293.84
f) Depreciation And Amortization Expenses	-	-	-	-	-	-	-	-
g) Other Expenses	3.66	1.11	5.74	4.77	7.35	22.89	22.89	22.89
Total Expenses	4.04	2.10	574.43	6.15	1,119.59	2,328.22	2,328.22	2,328.22
Profit/(Loss) before Exceptional Items and Tax	(3.57)	(2.10)	(569.46)	(5.67)	(1,109.75)	(2,308.25)	(2,308.25)	(2,308.25)
Profit/(Loss) before Tax	(3.57)	(2.10)	(569.46)	(5.67)	(1,109.75)	(2,308.25)	(2,308.25)	(2,308.25)
Tax Expenses								
a) Current Tax	-	-	-	-	-	-	-	-
b) Deferred Tax	-	-	-	-	-	-	-	-
Profit/(Loss) after Tax	(3.57)	(2.10)	(569.46)	(5.67)	(1,109.75)	(130.17)	(2,178.08)	(2,178.08)
Other Comprehensive Income								
(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
(b) Tax (benefit)/expenses on items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
(a) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
(b) Tax (benefit)/expenses on items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
Paid up equity share Capital (face value of 10/- each)	5,023.28	5,023.28	5,023.28	5,023.28	5,023.28	5,023.28	5,023.28	5,023.28
Reserve & Surplus as per balance Sheet	-	-	-	-	-	2,380.15	2,380.15	2,380.15
Earnings per Equity Share								
1) Basic	-	-	-	-	-	-	-	-
2) Diluted	-	-	-	-	-	-	-	-

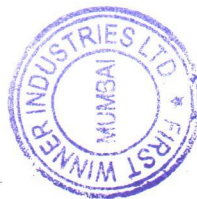


FIRST WINNER INDUSTRIES LIMITED

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PART-II	Quarter ended			Half year ended		Year ended 31.03.2017 Audited
	30.09.2017 Unaudited	30.06.2017 Unaudited	30.09.2016 Unaudited	30.09.2017 Unaudited	30.09.2016 Unaudited	
A. PARTICULARS OF SHAREHOLDING:						
1. Public Shareholding:						
a) No. of shares	25,385,693.00	25,385,693.00	25,385,693.00	25,385,693.00	25,385,693.00	25,385,693.00
b) Percentage of shareholding	50.54	50.54	50.54	50.54	50.54	50.54
2. Promoters and promoter group shareholding:						
a) Pledged/Encumbered						
Number of shares	1,370,000.00	1,370,000.00	1,370,000.00	1,370,000.00	1,370,000.00	1,370,000.00
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	5.51	5.51	5.51	5.51	5.51	5.51
Percentage of shares (as a % of the total capital of the company)	2.73	2.73	2.73	2.73	2.73	2.73
b) Non-encumbered						
Number of shares	23,477,100.00	23,477,100.00	23,477,100.00	23,477,100.00	23,477,100.00	23,477,100.00
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	94.49	94.49	94.49	94.49	94.49	94.49
Percentage of shares (as a % of the total capital of the company)	46.74	46.74	46.74	46.74	46.74	46.74

Particulars	Quarter ended	
	30.09.2017	
B. INVESTOR COMPLAINTS:		
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed of during the quarter		N.A.
Remaining unresolved at the end of the quarter		NIL



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STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2017:

Particulars	(Rs. in lakhs)	
	As on 30-09-2017 Unaudited	As on 31-03-2017 Audited
A. EQUITY AND LIABILITIES:		
1. SHAREHOLDERS FUNDS:		
(a) Capital	5,023.28	5,023.28
(b) Reserves and Surplus	2,374.51	2,380.14
2. Share Application Money pending allotment	-	-
3. Minority Interest	0.19	0.19
4. Non-current liabilities		
a) Long-Term Borrowings	12,458.11	12,457.81
b) Deferred Tax Liabilities	149.54	149.54
5. Current liabilities		
a) Short-Term Borrowings	18,362.61	18,356.72
b) Trade Payables	1,289.24	1,288.58
c) Other Current Liabilities	906.79	908.06
d) Short-Term Provisions	-	-
	40,564.27	40,564.32
B. ASSETS		
1. Non-current assets		
a) Fixed Assets	13,656.94	13,656.94
b) Non-Current Investments	826.50	826.50
c) Other Non-Current Assets	3,812.66	3,813.16
2. Current assets		
(a) Current Investment	-	-
(b) Inventories	-	-
(c) Sundry Debtors	21,194.89	21,194.89
(d) Cash and Bank Balance	283.77	283.38
(e) Other Current Assets	686.16	686.16
(f) Loans and Advances	103.35	103.29
TOTAL	40,564.27	40,564.32

Place : Mumbai
Date : 13.11.2017

By Order of the Board
For First Winner Industries Limited

Rinku Patodia

Rinku Patodia
(Managing Director)
DIN:-00752500



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THE RECONCILIATION NET PROFIT AFTER TAX OF UN-AUDITED CONSOLIDATED REPORTED IN ACCORDANCE WITH PREVIOUS INDIAN GAAP TO TOTAL COMPREHENSIVE INCOME IN ACCORDANCE WITH IND-AS AS GIVEN BELOW.

Particulars	(Rs.in Lacs)				
	Quarter ended		Half year ended		Year ended
	30.09.2017 Unaudited	30.06.2017 Unaudited	30.09.2016 Unaudited	30.09.2017 Unaudited	
1.Net Profit after tax for the period / year under Previous Indian GAAP	(3.57)	(2.10)	(569.46)	(5.67)	(2,178.08)
<u>Adjustments:</u>					
a. Measurement Financial Assets at fair value	-	-	-	-	-
b. Actuarial Gain / (Loss) on defined benefit plan recognised in Other Comprehensive Income	-	-	-	-	-
Net Profit after tax for the period / year under IND-AS (A)	(3.57)	(2.10)	(569.46)	(5.67)	(2,178.08)
Other Comprehensive Income Net of Tax (B)	-	-	-	-	-
Total Comprehensive Income as per IND-AS (A) + (B)	(3.57)	(2.10)	(569.46)	(5.67)	(2,178.08)

Place : Mumbai

Date :13.11.2017

By Order of the Board
For First Winner Industries Limited



Rinku Patodia

Rinku Patodia
(Managing Director)

DIN:-00752500

NOTES:-

1. The above results were taken on record by the Board of Directors of the company at its meeting held on November 13, 2017 after review by the audit & risk management committee and a limited review of the same has been carried out by the statutory auditors of the Company.
2. Un-audited Consolidated Financial statements have been prepared in accordance with Indian Accounting Standards. The results of the subsidiary companies Ramshyam Textile Industries Ltd., First Winner Lifestyle Ltd. and Pal Trading Company Pvt. Ltd. were taken in the preparation of consolidated financial statement.
3. Pursuant to regulation 33 SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the company opted to publish only the consolidated financial results. The standalone results of the company will be available on company's website www.firstwinnerind.in.
4. Deferred tax, if any, will be accounted at the year end.
5. Basic and Diluted earnings per share has been calculated in accordance with the Indian Accounting Standards.
6. The company operates in single segment of Textile and Textile Products, hence segmental reporting is not applicable.
7. The Company has discontinued the manufacturing activities due to adverse business and market constraints consequently depreciation has not calculated on all the assets of the Company.
8. The Company's accounts has become NPA and consequently provision of interest has not been calculated.
9. Figures for the previous year are re-arranged, restated and re-grouped wherever necessary for the purpose of Comparison.

Place: Mumbai
Date: 13.11.2017

By order of the Board
For First Winner Industries Limited


Rinku Patodia
(Managing Director)
DIN: 00752500



FIRST WINNER INDUSTRIES LIMITED

Registered Office : 605, Business Classic, Chincholi Bunder Road, Malad (W), Mumbai-400064.
Phone : 022-28802255/99; Fax No. 022-28812288; email: info@firstwinnerind.in

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017.							
		(Rs.in Lakh)					
S.No.	PARTICULAR	30.09.2017 Unaudited	30.06.2017 Unaudited	30.09.2016 Unaudited	30.09.2017 Unaudited	30.09.2016 Unaudited	Year ended 31.03.2017 Audited
1	Revenue	-	-	-	-	-	-
	a) Revenue From Operations	0.48	-	3.67	0.48	7.22	14.68
	b) Other Income	0.48	-	3.67	0.48	7.22	14.68
2	Total Income						
	Expenses						
	a) Cost of Materials consumed	-	-	-	-	-	-
	b) Purchase of Stock In Trade	-	-	-	-	-	-
	c) Change in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-	-
	d) Employee Benefits Expenses	0.37	0.97	1.11	1.34	2.60	6.83
	e) Finance Cost	-	-	230.90	-	451.93	931.84
	f) Depreciation And Amortization Expenses	-	-	-	-	-	-
	g) Other Expenses	3.35	0.63	5.69	3.98	7.14	15.54
	Total Expenses	3.72	1.60	237.70	5.32	461.67	954.21
3	Profit/(Loss) before Exceptional Items and Tax	(3.25)	(1.60)	(234.03)	(4.85)	(454.45)	(939.53)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Tax	(3.25)	(1.60)	(234.03)	(4.85)	(454.45)	(939.53)
6	Tax Expenses	-	-	-	-	-	-
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	(68.25)
7	Profit/(Loss) after Tax	(3.25)	(1.60)	(234.03)	(4.85)	(454.45)	(871.28)
8	Other Comprehensive Income	-	-	-	-	-	-
(i)	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	(b) Tax (benefit)/expenses on items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(b) Tax (benefit)/expenses on items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Paid up equity share Capital (face value of 10/- each)	5,023.28	5,023.28	5,023.28	5,023.28	5,023.28	5,023.28
10	Reserve & Surplus as per balance Sheet	-	-	-	-	-	7,073.28
11	Earnings per Equity Share						
	1) Basic	-	-	-	-	-	-
	2) Diluted	-	-	-	-	-	-



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PART-II	Quarter ended				Half year ended		Year ended 31.03.2017 Audited
	30.09.2017 Unaudited	30.06.2017 Unaudited	30.09.2016 Unaudited	30.09.2017 Unaudited	30.09.2016 Unaudited	30.09.2017 Unaudited	
A. PARTICULARS OF SHAREHOLDING:							
1. Public Shareholding:							
a) No. of shares	25,385,693.00	25,385,693.00	25,385,693.00	25,385,693.00	25,385,693.00	25,385,693.00	25,385,693.00
b) Percentage of shareholding	50.54	50.54	50.54	50.54	50.54	50.54	50.54
2. Promoters and promoter group shareholding:							
a) Pledged/Encumbered							
Number of shares	1,370,000.00	1,370,000.00	1,370,000.00	1,370,000.00	1,370,000.00	1,370,000.00	1,370,000.00
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	5.51	5.51	5.51	5.51	5.51	5.51	5.51
b) Non-encumbered							
Percentage of shares (as a % of the total capital of the company)	2.73	2.73	2.73	2.73	2.73	2.73	2.73
Number of shares	23,477,100.00	23,477,100.00	23,477,100.00	23,477,100.00	23,477,100.00	23,477,100.00	23,477,100.00
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	94.49	94.49	94.49	94.49	94.49	94.49	94.49
Percentage of shares (as a % of the total capital of the company)	46.74	46.74	46.74	46.74	46.74	46.74	46.74

Particulars	Quarter ended	
	30.09.2017	
B. INVESTOR COMPLAINTS:		
Pending at the beginning of the quarter	NIL	
Received during the quarter	NIL	
Disposed of during the quarter	N.A.	
Remaining unresolved at the end of the quarter	NIL	



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STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 30th SEPTEMBER, 2017

Particulars	As on 30-09-2017	As on 31-03-2017
A. EQUITY AND LIABILITIES:		
1. SHAREHOLDERS FUNDS:		
(a) Capital	5,023.28	5,023.28
(b) Reserves and Surplus	7067.94	7,072.79
2. Share Application Money pending allotment	-	-
3. Minority Interest	-	-
4. Non-current liabilities		
a) Long-Term Borrowings	6,125.32	6,125.32
b) Deferred Tax Liabilities	-	-
5. Current liabilities		
a) Short-Term Borrowings	5,123.78	5,118.13
b) Trade Payables	349.01	349.01
c) Other Current Liabilities	6.82	7.70
d) Short-Term Provisions	-	-
TOTAL	23,696.15	23,696.23
B. ASSETS		
1. Non-current assets		
a) Fixed Assets	7,774.15	7,774.15
b) Non-Current Investments	8,396.77	8,396.77
c) Other Non-Current Assets	1,007.10	1,007.65
2. Current assets		
(a) Current Investment	-	-
(b) Inventories	-	-
(c) Sundry Debtors	6,215.90	6,215.90
(d.) Cash and Bank Balance	206.75	206.34
(e) Other Current Assets	19.31	19.31
(f) Loans and Advances	76.17	76.11
TOTAL	23,696.15	23,696.23

Place : Mumbai

Date : 13.11.2017

By order of the Board
For Firstwinner Industries Ltd.



Rinku Patodia

Rinku Patodia
(Managing Director)
DIN:-00752500

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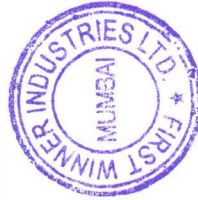
THE RECONCILIATION NET PROFIT AFTER TAX OF UN-AUDITED STANDALONE REPORTED IN ACCORDANCE WITH PREVIOUS INDIAN GAAP TO TOTAL COMPREHENSIVE INCOME IN ACCORDANCE WITH IND-AS AS GIVEN BELOW.

Particulars	Quarter ended				Half year ended		Year ended
	30.09.2017 Unaudited	30.06.2017 Unaudited	30.09.2016 Unaudited	30.09.2017 Unaudited	30.09.2016 Unaudited	31.03.2017 Audited	
1. Net Profit after tax for the period / year under Previous Indian GAAP	(3.25)	(1.60)	(234.03)	(4.85)	(454.45)	(871.28)	
<u>Adjustments:</u>							
a. Measurement Financial Assets at fair value	-	-	-	-	-	-	
b. Actuarial Gain / (Loss) on defined benefit plan recognised in Other Comprehensive Income	-	-	-	-	-	-	
Net Profit after tax for the period / year under IND-AS (A)	(3.25)	(1.60)	(234.03)	(4.85)	(454.45)	(871.28)	
Other Comprehensive Income Net of Tax (B)	-	-	-	-	-	-	
Total Comprehensive Income as per IND-AS (A) + (B)	(3.25)	(1.60)	(234.03)	(4.85)	(454.45)	(871.28)	

Place : Mumbai

Date :13.11.2017

By Order of the Board
For First Winner Industries Limited



Noted
Rinku Patodia
(Managing Director)
DIN:-00752500

NOTES:-

1. The above results were taken on record by the Board of Directors of the company at its meeting held on November 13, 2017 after review by the audit & risk management committee and a limited review of the same has been carried out by the statutory auditors of the Company.
2. Pursuant to regulation 33 SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the company opted to publish only the consolidated financial results. The standalone results of the company will be available on company's website www.firstwinnerind.in.
3. Deferred tax, if any, will be accounted at the year end.
4. Basic and Diluted earnings per share has been calculated in accordance with the Indian Accounting Standards.
5. The company operates in single segment of Textile and Textile Products, hence segmental reporting is not applicable.
6. The Company has discontinued the manufacturing activities due to adverse business and market constraints consequently depreciation has not calculated on all the assets of the Company.
7. The Company's accounts has became NPA and consequently provision of interest has not been calculated.
8. Figures for the previous year are re-arranged, restated and re-grouped wherever necessary for the purpose of Comparison.

Place: Mumbai
Date: 13.11.2017

By order of the Board
-For First Winner Industries Limited


Rinku Patodia
(Managing Director)
DIN: 00752500



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November 13, 2017

The Department of Corporate Communications
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (E),
Mumbai- 400051

NSE Symbol- FIRSTWIN

Dear Sirs,

Sub: Limited Review Report for the quarter ended 30th September, 2017

As required under Regulation 33 (1) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Limited Review Report issued by M/s Halan & Associates, Mumbai, for the quarter ended 30th September, 2017.

This is for your information and record purposes please.

Thanking you,

Yours faithfully
For First Winner Industries Ltd


Rinku Patodia
Managing Director
DIN: 00752500



Encl: As above

HALAN & ASSOCIATES

CHARTERED ACCOUNTANTS

A-601, Keshav Mansion, Evershine Nagar, Malad (W), Mumbai-400064. Mobile: 9920864991

Email Id: halan.bharat@gmail.com

Limited review report

To
The Board of Directors of
First Winner Industries limited

We have reviewed the accompanying statement of unaudited financial results of First Winner Industries Limited (Stand alone as well as Consolidated) for the period ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results (Stand alone as well as Consolidated) prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Halan & Associates
Chartered Accountants

Bharat Halan

Bharat Halan
(Proprietor)
(Membership No.-169563)



Place: Mumbai
Date: 11.11.2017