



GLOBUS CORPOORATION LIMITED

(Previously Know as Karuna Cables Limited)

CIN : L33115MH1984PLC121000

Date: 15.05.2018

To,
The Deputy General Manager
Corporate Relationship Dept.
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code:-531904

To,
The Secretary,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra East, Mumbai-400 051
Scrip Code:-KARUNACAB

Dear Sir,

Sub; Outcome of Board Meeting held today i.e. Tuesday 15th May, 2018
Ref: Script ID: "KARUNACAB", Script Code: 531904

With the captioned subject, this is to inform you that the meeting of the Board of Directors of the Company was held on today, Tuesday 15th May, 2018 at registered office of the Company inter-alia, considered following matters:

1. Approved the Standalone Audited Financial Results of the Company for the quarter and Year ended on 31st March, 2018, in accordance with the Indian Accounting Standards (Ind-AS) as per Companies (Indian Accounting Standards) Rules. 2015.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. we enclosed herewith the following:

- a) Standalone Audited Financial Results for the Quarter and Year ended on 31st March, 2018 along with Statements of Assets and Liabilities of the Company as on the date;
- b) Auditors' Report on the Audited Financial Results for the Quarter and Year ended on 31st March, 2018;
- c) Declaration in respect of Audited Report with Unmodified Opinion.

The Board Meeting commenced on 3.30 P.M. and concluded on 4.30 P.M .

We request you to kindly take above on your record.

Thanking You.

Yours Faithfully
For **Globus Corporation Limited**

Dr. Mahendra Shah
Mg. Director
DIN: 01650375

Encl: As above



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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

Part I		Rs. In lakhs)				
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
1	INCOME FROM OPERATIONS					
	(a) Revenue from operations	0.00	0.00	0.00	0.00	0.00
	(b) Other income	0.01	0.00	0.00	68.13	8.01
	Total Income from Operations (net)	0.01	0.00	0.00	68.13	8.01
2	Expenses					
	(a) Cost of Material consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	(c) Change in Inventories of finished goods /work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00
	(d) Excise Duty	0.00	0.00	0.00	0.00	0.00
	(e) Employees Benefit expense	12.45	1.94	1.63	17.84	7.09
	(f) Finance Costs	0.00	0.00	0.00	0.00	0.19
	(g) Depreciation & amortisation expenses	0.00	0.00	28.99	0.00	28.99
	(h) Exchange rate difference on receivables and payables	0.00	0.00	0.00	0.00	0.00
	(i) Other Expenses	1.05	3.81	40.96	69.53	53.87
	Total Expenses	13.50	5.75	71.58	87.37	90.14
3	Profit/(Loss) before exceptional items and tax (1-2)	-13.49	-5.75	-71.58	-19.24	-82.13
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before tax (3-4)	-13.49	-5.75	-71.58	-19.24	-82.13
6	Tax expense					
	(i) Current tax	0.00	0.00	0.00	0.00	0.00
	(ii) Deferred Tax charge/(credit)	0.00	0.00	0.00	0.00	0.00
7	Net Profit/(Loss) for the period (5-6)	-13.49	-5.75	-71.58	-19.24	-82.13
8	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income for the year, net of tax	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income for the period (7+8)	0.00	0.00	0.00	0.00	0.00
10	Paid up equity share capital (Face value of the share - Rs.2.00 each)	1277.18	1277.18	1277.18	1277.18	1277.18
11	Other Equity (as per balance sheet of the previous accounting year)	0.00	0.00	0.00	0.00	0.00
12	Earnings per share (EPS)					
	Basic and Diluted EPS					
	(1) Basic Earnings per share of Rs.2/-each	0.00	0.00	-0.01	0.00	-0.12
	(2) Diluted Earnings per share of Rs. 2/- each	0.00	0.00	-0.01	0.00	-0.12

Notes:

1 The above audited Financial Results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 15th May, 2018. The result for the quarter ended and Year ended 31st March 2018 have been subjected to Limited Review by statutory Auditor of the Company.

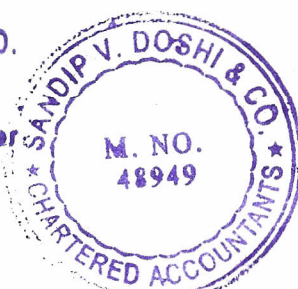
2 The Company has adopted Indian Accounting Standard (Ind AS) for the financial year commencing from 1st April, 2017 and above result have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 and read with relevant rule made thereunder.

3 Reconciliation of net profit between Previous GAAP & IND AS

Net Profit /(Loss)	Year ended 31.03.2018	Quarter ended 31.03.2018	Year ended 31.03.2017
Net Profit/(Loss) after tax under previous GAAP	0.00	0.00	0.00
add/less :Adjustment	0.00	0.00	0.00
Net Profit/(Loss) as per IND AS	-13.49	-5.75	-82.13
Other Comprehensive Income(net of tax)	0.01	0.00	8.01
Total Comprehensive Income as reported under IND AS	0.01	0.00	8.01

For SANDIP V. DOSHI & CO.

S. V. Doshi
Proprietor



For GLOBUS CORPOORATION LTD

Mg. Director / Director

Registered Office : 102, Sanjay Chambers, Choubal Lane, Opera House, Mumbai - 400 004.

Ph.: 022-2387 3609 Fax : 022-2387 3609 Email : mumbai@globuscorp.co

Works : 102A, S. V. Co-op., Industrial Estate, IDA Ballaram, Jinnaram (M), Medak, Dist. A. P. Pin : 502 325. Ph.: 09394204555



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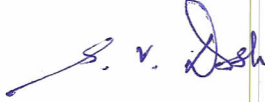
4	Submission of Ind-AS compliant results for the previous year ended March 31, 2017 is not mandatory as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide as true and fair view of its affairs.
5	Statutory Auditors of the Company have carried out Limited Review for the financial results for the quarter ended 31.03.2018.
6	Figures of the previous periods are rearranged/regrouped, wherever necessary, to correspond with current periods figures.
7	During the quarter ended March 31, 2018, the Company operates only in one segment.

Place: Mumbai
Date : 15.05.2018

For Globus Corporation Ltd.

Dr. Mahendra Shah
Mg. Director
Din No. 01650375

For SANDIP V. DOSHI & CO.


S. V. Doshi
Proprietor





GLOBUS CORPOORATION LIMITED

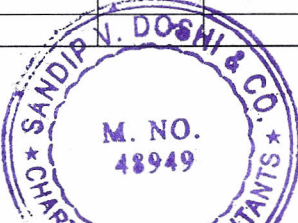
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Statement of Assets and Liabilities			
Balance Sheet as at 31.03.2018			
(Rupees in lacs)			
Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
		31.03.2018	31.03.2017
		AUDITED	AUDITED
1	2	3	4
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment		0.04	139.63
(b) Capital work-in-progress		0.00	0.00
(c) Investment Property		0.00	0.00
(d) Goodwill		0.00	0.00
(e) Other Intangible assets		0.00	0.00
(f) Intangible assets under development		0.00	0.00
(g) Biological Assets other than bearer plants		0.00	0.00
(h) Financial Assets		0.00	0.00
(i) Investments		0.00	0.00
(ii) Trade receivables		0.00	80.63
(iii) Loans		0.00	0.00
(i) Deferred tax assets (net)		0.00	0.00
(j) Other non-current assets		0.00	0.00
Current assets		0.00	0.00
(a) Inventories		0.00	0.00
(b) Financial Assets		0.00	0.00
(i) Investments		0.00	0.00
(ii) Trade receivables		50.90	0.00
(iii) Cash and cash equivalents		1.40	1.88
(iv) Bank balances other than (iii) above		0.42	0.00
(v) Loans		2.16	59.23
(vi) Others (to be specified)		0.00	0.00
(c) Current Tax Assets (Net)		48.26	0.00
(d) Other cufrent assets		27.25	200.59
Total Assets		130.43	481.96
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital		1277.18	1277.18
(b) Other Equity		-1286.01	-1266.77
LIABILITIES		-8.83	10.41
Non-current liabilities			
(a) Financial Liabilities		0.00	0.00
(i) Borrowings		113.18	360.09
(ii) Trade payables		0.00	0.00
(iii) Other financial liabilities (other than those specified in item to be specified)		0.00	0.00
(b) Provisions		26.08	0.00
(c) Deferred tax liabilities (Net)		0.00	0.00
(d) Other non-current liabilities		0.00	91.90
Current liabilities			
(a) Financial Liabilities		0.00	0.00
(i) Borrowings		0.00	0.00
(ii) Trade payables		0.00	1.16
(iii) Other financial liabilities (other than those specified in item)		0.00	0.00
(b) Other current liabilities		0.00	0.00
(c) Provisions		0.00	18.40
(d) Current Tax Liabilities (Net)		0.00	0.00
Total Equity and liabilities		130.43	481.96

For SANDIP V. DOSHI & CO.

S. V. Doshi
Proprietor



For GLOBUS CORPOORATION LTD

Mg. Director / Director

Registered Office : 102, Sanjay Chambers, Ghoulal Lane, Opera House, Mumbai - 400 004.
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Works : 102A, S. V. Co-op., Industrial Estate, IDA Ballaram, Jinnaram (M), Medak, Dist. A. P. Pin : 502 325. Ph.: 09394204555



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SANDIP V. DOSHI & CO.
CHARTERED ACCOUNTANT

Auditor's Report on Quarterly & year to date Standalone Financial Results of Globus Corporation Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of **Globus Corporation Limited**.

1. We have audited the accompanying Standalone Ind AS Financial Results of **Globus Corporation Limited** (the company) for the quarter and year ended March 31, 2018 ("the statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the management and is approved by the Board of Directors. These quarterly Ind AS financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year to date figures up to December 31, 2017 being the date of the end of the third quarter of the current financial year, which were subject to limited review and as it relates to the year ended March 31, 2018, has been compiled from the related Annual standalone financial statement prepared in accordance with the Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such interim Standalone Financial Statements and Annual Standalone Financial Statements.
3. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s).
4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the statement whether due to fraud or error. In making those risk assessment, the auditor considers Internal financial controls relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the Circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.





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SANDIP V. DOSHI & CO.
CHARTERED ACCOUNTANT

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We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

5. In our opinion and to the best of our information and according to the explanations given to us these quarterly Ind AS financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFO/FAC/62/2016 dated July 5, 2016. in this regard; and

(ii) give a true and fair view, in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Net Profit, including other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2018.



FOR SANDIP V. DOSHI & CO.
Chartered Accountant

(SANDIP V. DOSHI)
Proprietor M. No.: 048949

Place : Mumbai
Date : 15th May, 2018



GLOBUS CORPOORATION LIMITED

(Previously Know as Karuna Cables Limited)

CIN : L33115MH1984PLC121000

Date: 15.05.2018

To,
The Deputy General Manager
Corporate Relationship Dept.
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
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Scrip Code:-531904

To,
The Secretary,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra East, Mumbai-400 051
Scrip Code:-KARUNACAB

Dear Sir,

Sub; Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Ref: 1) Script ID: "KARUNACAB", Script Code: 531904

Pursuant to provisions of Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by SEBI Circular No. CIR/CFD/56/2016 dated 27th May, 2016. We hereby confirming and declare that, the Audit Report issued by statutory auditor of the Company, M/s. Sandip V. Doshi & Co., Chartered Accountants, (FRN: 115175W) on Audited Financial Results of the Company for the quarter and year ended March 31st, 2018 with the Unmodified Opinion.

Kindly acknowledge and take same on your records.

Thanking You.

Yours Faithfully
For **Globus Corporation Limited**

Dr. Mahendra Shah
Mg. Director
DIN: 01650375