

Date: November 14, 2016

To,
Listing Department,
Dept. of Corporate Services,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai-400 001.

General Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051.

Dear Sir/Madam,

Ref.:- **Scrip Code - 532908**

Scrip ID-SHARONBIO

Sub: - **Outcome of the Board Meeting held on Sunday, November 13, 2016.**

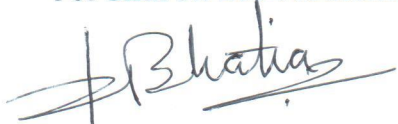
This is with reference to meeting of the Board of Directors of the company held on Sunday, November 13, 2016, we wish to inform that Board of Directors that:

- As per audited annual accounts the accumulated losses had exceeded the net worth of the company as on March 31, 2016 and therefore company has decided to make Reference to Board for Industrial and Financial Reconstruction (BIFR) in accordance with the provisions of Sick Industrial Companies (Special Provisions) Act, 1985.

Kindly find the same for your record & acknowledge the receipt of the same.

Thanking You,

Yours faithfully,
For **Sharon Bio-Medicine Limited**



Ms. Deepali Bhatia
Company Secretary