

13th February, 2017

The Department of Corporate Communications
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Dear Sir,

Sub: Outcome of Meeting of the Board of Directors (NSE Symbol: FIRSTWIN)

This is to inform you that the Board Meeting of the Company was held today at the registered office of the company at 605, Business Classic, Chincholi Bunder Road, Malad (W), Mumbai- 400064.

The Board has inter-alia unanimously approved the unaudited financial results (Standalone and Consolidated) for the quarter ended 31st December, 2016.

This is for your kind information and records.

Thanking you,

Yours faithfully
For First Winner Industries Limited



Rinku Patodia
Managing Director
DIN: 00752500

FIRST WINNER INDUSTRIES LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31ST DECEMBER, 2016

PART - I Particulars	(Rs. in Lacs)			
	Quarter ended 31.12.2016 Unaudited	Quarter ended 31.12.2015 Unaudited	Quarter ended 30.09.2016 Unaudited	Nine months ended 31.12.2016 Unaudited
				Year ended 31.03.2016 Audited
1. (a) Net Sales	0.00	0.00	0.00	0.00
(b) Other Operating income	0.00	0.00	0.00	0.39
Total Income	-	-	-	0.39
2. Expenditure	-	-	-	-
a. Increase/decrease in stock in trade	-	-	-	-
b. Consumption of raw materials	-	-	-	-
c. Purchase of traded goods/Services	3.15	3.16	1.11	12.88
d. Employees cost	-	248.04	-	984.47
e. Depreciation	9.27	7.70	5.74	741.44
f. Other Expenditure	-	-	-	18.53
Total Expenditure	12.42	258.90	6.85	769.52
3. Profit from operations before other income, interest & exceptional items (1-2)	(12.42)	(258.90)	(6.85)	(1,025.55)
4. Other income	5.08	5.07	4.97	(1,025.16)
5. Profit Before Interest & exceptional items (3+4)	(7.34)	(253.83)	(1.88)	15.24
6. Finance Charges	588.02	585.93	567.58	(754.28)
7. Profit after interest but before exceptional items (5-6)	(595.36)	(839.76)	(569.46)	1694.46
8. Exceptional items (add/less)	-	-	-	(2,448.75)
9. Profit from ordinary activities before tax (7+8)	(595.36)	(839.76)	(569.46)	-
10. Tax Expense	-	-	-	(3,303.68)
11. Net Profit from ordinary activities after Tax and before minority interest (9-10)	(595.36)	(839.76)	(569.46)	(283.19)
12. Extraordinary items (net of tax expenses)	-	-	-	(3,020.49)
13. Net Profit for the period before minority interest (11-12)	(595.36)	(839.76)	(569.46)	-
14. Minority Interest	-	-	-	(3,020.49)
15. Net Profit for the period after minority interest (13-14)	(595.36)	(839.76)	(569.46)	-
16. Paid up capital	5023.28	5023.28	5,023.28	(3,020.49)
17. Reserve & surplus	-	-	-	5,023.28
18. Earning Per Share (before & after extra ordinary items):	-	-	-	4,558.73
EPS (Basic & Diluted)	-	-	-	-



PART-II

	Unaudited 31.12.2016	Unaudited 31.12.2015	Unaudited 30.09.2016	Unaudited 31.12.2016	Unaudited 31.12.2015	Audited 31.03.2016
1. Public Shareholding:						
a) No. of shares	25385693	25385693	25385693	25385693	25385693.00	25385693.00
b) Percentage of shareholding	50.54	50.54	50.54	50.54	50.54	50.54
2. Promoters and promoter group shareholding:						
a) Pledged/Encumbered						
Number of shares	1370000	1370000	1370000	1370000	1370000.00	1370000.00
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	5.51	5.51	5.51	5.51	5.51	5.51
b) Non-encumbered						
Percentage of shares (as a % of the total capital of the company)	2.73	2.73	2.73	2.73	2.73	2.73
Number of shares	23477100	23477100	23477100	23477100	23477100.00	23477100.00
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	94.49	94.49	94.49	94.49	94.49	94.49
Percentage of shares (as a % of the total capital of the company)	46.74	46.74	46.74	46.74	46.74	46.74

Particulars	Quarter ended 31.12.2015
B. INVESTOR COMPLAINTS:	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	N.A.
Remaining unresolved at the end of the quarter	NIL

Place : Mumbai
Date : 13.02.2017

By Order of the Board
For First Winner Industries Limited


Rinku Patodia
(Managing Director)
(DIN:- 00752500)



NOTES:-

1. The above results were taken on record by the Board of Directors of the company at its meeting held on February 13, 2017 after review by the audit committee and a limited review of the same has been carried out by the statutory auditors of the Company.
2. Un-audited Consolidated Financial statements have been prepared in accordance with Accounting Standard 21 – “Consolidated Financial Statement” issued by ICAI. The results of the subsidiary companies Ramshyam Textile Industries Ltd., First Winner Lifestyle Ltd. and Pal Trading Company Pvt. Ltd. were taken in the preparation of consolidated financial statement.
3. Pursuant to regulation 33 SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the company opted to publish only the consolidated financial results. The standalone results of the company will be available on company's website www.firstwinnerind.in.
4. Deferred tax, if any, will be accounted at the year end.
5. Basic and Diluted earnings per share has been calculated in accordance with the Accounting Standards (AS-20) issued by ICAI.
6. The company operates in single segment of Textile and Textile Products, hence segmental reporting as required under accounting standard – 17 issued by ICAI is not applicable.
7. The Company has discontinued the manufacturing activities due to adverse business and market constraints consequently depreciation has not calculated on all the assets of the Company.
8. Figures for the previous year are re-arranged, restated and re-grouped wherever necessary for the purpose of Comparison.

Place: Mumbai
Date: 13.02.2017

By order of the Board
For First Winner Industries Limited


Rinku Patodia
(Managing Director)
DIN: 00752500



FIRST WINNER INDUSTRIES LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31ST DECEMBER, 2016

PART - I

Particulars	(Rs in Lacs)			
	Quarter ended 31.12.2016 Unaudited	Quarter ended 31.12.2015 Unaudited	Quarter ended 30.09.2016 Unaudited	Year ended 31.12.2016 Unaudited
1.(a) Net Sales	-	-	-	-
(b) Other Operating income	-	-	-	-
Total Income	-	-	-	-
2.Expenditure	-	-	-	-
a. Increase/decrease in stock in trade	-	-	-	-
b. Consumption of raw materials	-	-	-	-
c. Purchase of traded goods/Services	-	-	-	-
d. Employees cost	2.28	3.16	1.11	9.55
e. Depreciation	-	162.81	-	486.87
f. Other Expenditure	4.27	6.81	5.69	16.35
Total Expenditure	6.55	172.78	6.80	512.58
3.Profit from operations before other income, interest & exceptional items (1-2)	(6.55)	(172.78)	(6.80)	(512.58)
4. Other income	3.74	3.74	3.67	10.95
5.Profit Before Interest & exceptional items (3+4)	(2.81)	(169.04)	(3.13)	(501.63)
6.Finance Charges	238.66	238.20	230.90	690.59
7.Profit after interest but before exceptional items (5-6)	(241.47)	(407.24)	(234.03)	(800.13)
8.Exceptional items (add/less)	-	-	-	(1,191.76)
9.Profit from ordinary activities before tax (7+8)	(241.47)	(407.24)	(234.03)	(1,991.47)
10.Tax Expense	-	-	-	(1,599.47)
11.Net Profit from ordinary activities after Tax (9-10)	(241.47)	(407.24)	(234.03)	(189.46)
12.Extraordinary items (net of tax expenses)	-	-	-	(1,410.01)
13.Net Profit for the period (11-12)	(241.47)	(407.24)	(234.03)	(1,410.01)
14.Paid up capital	5,023.28	5,023.28	5,023.28	5,023.28
15.Reserve & surplus	-	-	-	7,944.56
16.Earning Per Share (before & after extra ordinary items):	-	-	-	-
EPS (Basic & Diluted)	-	-	-	-



PART-II

	Unaudited 31.12.2016	Unaudited 31.12.2015	Unaudited 30.09.2016	Unaudited 31.12.2016	Unaudited 31.12.2015	Audited 31.03.2016
A. PARTICULARS OF SHAREHOLDING:						
1. Public Shareholding:						
a) No. of shares	25,385,693	25,385,693	25,385,693	25,385,693	25,385,693	25,385,693
b) Percentage of shareholding	50.54	50.54	50.54	50.54	50.54	50.54
2. Promoters and promoter group shareholding:						
a) Pledged/Encumbered						
Number of shares	1,370,000	1,370,000	1,370,000	1,370,000	1,370,000	1,370,000
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	5.51	5.51	5.51	5.51	5.51	5.51
b) Non-encumbered						
Percentage of shares (as a % of the total capital of the company)	2.73	2.73	2.73	2.73	2.73	2.73
Number of shares	23,477,100	23,477,100		23,477,100	23,477,100	23,477,100
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	94.49	94.49	94.49	94.49	94.49	94.49
Percentage of shares (as a % of the total capital of the company)	46.74	46.74	46.74	46.74	46.74	46.74

Particulars	Quarter ended 31.12.2016
B. INVESTOR COMPLAINTS:	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	N.A.
Remaining unresolved at the end of the quarter	NIL

Place : Mumbai
Date : 12.02.2017

By order of the Board
For Firstwinner Industries Ltd

M. Patodia
Rinkti Patodia
(Managing Director)
(DIN - 00752500)

NOTES:-

1. The above results were taken on record by the Board of Directors of the company at its meeting held on February 13, 2017 after review by the audit & risk management committee and a limited review of the same has been carried out by the statutory auditors of the Company.
2. Pursuant to regulation 33 SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the company opted to publish only the consolidated financial results. The standalone results of the company will be available on company's website www.firstwinnerind.in.
3. Deferred tax, if any, will be accounted at the year end.
4. Basic and Diluted earnings per share has been calculated in accordance with the Accounting Standards (AS-20) issued by ICAI.
5. The company operates in single segment of Textile and Textile Products, hence segmental reporting as required under accounting standard – 17 issued by ICAI is not applicable.
6. The Company has discontinued the manufacturing activities due to adverse business and market constraints consequently depreciation has not calculated on all the assets of the Company.
7. Figures for the previous year are re-arranged, restated and re-grouped wherever necessary for the purpose of Comparison.

Place: Mumbai
Date: 13.02.2017

By order of the Board
For First Winner Industries Limited


Rinku Patodia
(Managing Director)
DIN: 00752500

