adani

28th December, 2013

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 533096

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400051

Scrip Code: ADANIPOWER

Dear Sir,

Sub: Outcome of Board Meeting

The Board of Directors of Adani Power Limited ("the Company") at its meeting approved following:

1) demerger of the transmission line business of the Company to its wholly owned subsidiary company (WOS) subject to requisite approvals and also approved the valuation report (by BSR & Associates, Chartered Accountants), fairness opinion (by ICICI Securities Ltd.) and the Scheme of demerger.

2) Appointment of Mr. Vinod Bhandawat as Chief Financial Officer of the Company

Please take the same on your record.

Thanking you,

Yours faithfully,
For **Adani Power Limited**

Rajesh Shah
Company Secretary

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Achalraj
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Gujarat, India

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