

GLOBUS CORPOORATION LIMITED

(Previously Know as Karuna Cables Limited)

CIN : L33115MH1984PLC121000

Date:12/12/2017

To, The Deputy General Manager Corporate Relationship Dept. Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Scrip Code:-531904	To, The Secretary, National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra East, Mumbai-400 051 Scrip Code:-KARUNACAB
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Sub.: Outcome of the Board Meeting dated 12th December, 2017

Ref.: Symbol: KARUNACAB; Scrip Code: 531904

In terms of Regulation 30 of Securities Exchange of Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation) we wish to inform that the Board of Directors of the Company has at its meeting held today i.e. Tuesday, 12th December, 2017, inter alia considered and approved the Un-audited Standalone Financial Results of the Company for the quarter ended September 30, 2017.

In terms of Regulation 33 of the Listing Regulations, we are enclosing herewith the Un-audited financial results of the company for the quarter ended 30th September, 2017 alongwith Limited Review Report thereon issue by the Statutory Auditors of the company.

The Meeting commenced at 3.30 p.m. and concluded at 4.30 p.m.

Kindly take the same on your record.

Thanking You,

Yours faithfully

For **GLOBUS CORPOORATION LIMITED**

Dr. Mahendra C. Shah
Mg. Director
(DIN: 01650375)



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2017							
Part I		In Rs. Rs. In Lakhs					
Sl. No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
1	REVENUE	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(a) Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other income	68.12	0.00	8.00	68.12	8.00	8.01
	Total Revenue	68.12	0.00	8.00	68.12	8.00	8.01
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Change in Inventories of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employees Benefit Expense	1.72	1.73	1.74	3.45	3.48	7.09
	(e) Finance Cost	0.00	0.00	0.01	0.00	0.03	0.19
	(f) Depreciation & amortisation expenses	0.00	0.00	0.00	0.00	0.00	28.99
	(g) Other Expenses	61.95	2.72	6.92	64.67	9.48	53.87
	Total Expenses	63.67	4.45	8.67	68.12	12.99	90.14
3	Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	4.45	(4.45)	(0.67)	0.00	(4.99)	(82.13)
4	Exceptional Items/Prior priod items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before extraordinary items and tax (3-4)	4.45	(4.45)	(0.67)	0.00	(4.99)	(82.13)
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before tax (5-6)	4.45	(4.45)	(0.67)	0.00	(4.99)	(82.13)
8	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
	(i) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Profit (Loss) from continuing operations (7-8)	4.45	(4.45)	(0.67)	0.00	(4.99)	(82.13)
10	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) (9+12)	0.00	0.00	0.00	0.00	0.00	0.00
14	Other Comprehensive Income / (Loss)	0.00	0.00	0.00	0.00	0.00	0.00
	(A) (i) Amount of items that will not to be re-classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be re-classified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b) (i) Amount of items that will be re-classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be re-classified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
15	Total comprehensive income for the period (Comprising profit / (loss) and other comprehensive income for the period) (13+14)	0.00	0.00	0.00	0.00	0.00	0.00
16	Paid up Equity share Capital. (Face Value of Rs. 2 each)	1,277.18	1,277.18	1,277.18	1,277.18	1,277.18	1,277.18
17	Earning Per Share (EPS)						
	Basic	0.00	(0.01)	0.00	0.00	(0.01)	(0.12)
	Diluted	0.00	(0.01)	0.00	0.00	(0.01)	(0.12)

For SANDIP V. DOSHI & CO.

S. V. Doshi
Proprietor



For GLOBUS CORPOORATION LTD

[Signature]
Mg. Director / Director

Registered Office : 102, Sanjay Chambers, Choubal Lane, Opera House, Mumbai - 400 004.
Ph.: 022-2387 3609 Fax : 022-2387 3609 Email : mumbai@globuscorp.co

Works : 102A, S. V. Co-op., Industrial Estate, IDA Ballaram, Jinnaram (M), Medak, Dist. A. P. Pin : 502 325. Ph.: 09394204555



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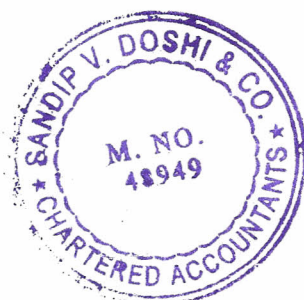
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Reporting of Segment wise Revenue, Results and Capital Employed, under Regulation 33 of the listing Agreement

Sr.No.	Particulars	QUARTER ENDED			Half Year ended		(Rs. In Lacs)
							Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a	Manufacturing	0.00	0.00	0.00	0.00	0.00	0.00
b	Trading	0.00	0.00	0.00	0.00	0.00	0.00
c	Un-allocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00
	Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net sales / Income From Operations	0.00	0.00	0.00	0.00	0.00	0.00
2	Segment Results (Profit (+)/Loss(-) before tax and interest from each segment						
a	Manufacturing	4.45	0.00	0.00	0.00	0.00	0.00
b	Trading	0.00	-4.45	-1.46	0.00	-5.76	-81.94
c	Un-allocated						
	Total	4.45	-4.45	-1.46	0.00	-5.76	-81.94
	Less: i) Interest	0.00	0.00	-0.02	0.00	-0.04	-0.19
	ii) Other unallocable expenditure	0.00	0.00	0.00	0.00	0.00	0.00
	Add: iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit / (Loss) Before Tax	4.45	-4.45	-1.48	0.00	-5.80	-82.13
3	Capital Employed (Segment assets-segment Liabilities)						
a	Manufacturing	76.98	0.00	(85.24)	76.98	(85.24)	(179.43)
b	Trading	0.00	0.00	(28.88)	0.00	(28.88)	(70.26)
c	Un-allocated	-114.83	-194.63	0.00	-114.83	0.00	59.24
	Total	-37.85	-194.63	-114.12	-37.85	-114.12	-190.45

For SANDIP V. DOSHI & CO.

S. V. Doshi.
Proprietor



For GLOBUS CORPOORATION LTD

Mg. Director / Director

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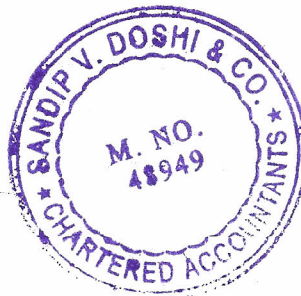
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Statement of Assets and Liabilities			
Sr. No.	Particulars	Rs. In Lakhs	
		As at 30.09.2017 (Unaudited)	As at 31.03.2017 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,277.18	1,277.18
	(b) Reserves and surplus	(1,266.77)	(1,261.34)
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	10.41	15.84
2	Non-current liabilities		
	(a) Long-term borrowings	-	360.10
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	110.79	91.90
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	110.79	452.00
3	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	1.16	1.16
	(c) Other current liabilities	-	-
	(d) Short-term provisions	16.78	18.40
	Sub-total - Current liabilities	17.94	19.56
	TOTAL - EQUITY AND LIABILITIES	139.14	487.40
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	-	139.36
	(b) Non-current investments	-	-
	(c) Long-term loans and advances	-	-
	Sub-total - Non-current assets	-	139.36
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	78.14	80.63
	(d) Cash and cash equivalents	11.34	1.88
	(e) Short-term loans and advances	1.40	59.24
	(f) Other current assets	48.26	206.29
	Sub-total - Current assets	139.14	348.04
	TOTAL - ASSETS	139.14	487.40

For SANDIP V. DOSHI & CO.
S. V. Doshi,
Proprietor



For GLOBUS CORPOORATION LTD

Mg. Director / Director

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Notes to Financial Results:

1	The unaudited Financial statement for quarter and six month ending September 30, 2017 has been reviewed by the audit committee and approved by the Board of director at their respective meetings held on December 12th, 2017. The Financial results of the company have been prepered in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended.
2	The Limited Review of the financial results for quarter ended & six month ended Sept. 30, 2017, pursuant to regulation 33 (C) (i) of the SEBI (Listing obigations and Disclosure Requirements) Regulation, 2015 has been carried out by the statutory auditors. The comparative figures have also been accordingly restated to confirm to the current period
3	The Company has no manufacturing and trading activity since last many years, and also factory land, Plant and machinery has been sold off during last quarter and hence as of 30th September 2017 company has no reportable segment and no trading and manufacturing activity and hence no segment reporting has been given in this quarter.
4	Land Building, plant and Machinery shown under fixed asset head has been e-Auctioned by lender bank @ Rs. 3,20,50,000/- and adjusted against loan Amount however bank has raised balance amount @ Rs. 2,76,09,234.17 penal interest and other charges. Also suit has been filed by bank against the company as company has written a letter for waiving the balance amount. However Management is confident of satteling the matter amicably and hence contingent liability of Rs. 2,76,09,234.17 has been arised as on 30th September,2017, but no provision has been made for the same as management is of confident to settle the matter amicably.
5	Figures previous quarter/period/year have been regrouped and reclassified, wherever considered necessaryto correspond with current period presentation.
6	The provision for Income tax on net profit of Quarter 2 has been not made as it is to be setoff against loss of earlier quarter and companies making provisions for income tax at the year end.

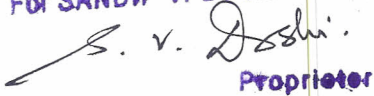
Place: Mumbai
Date : 12.12.2017



For Globus Corporation Ltd.


Dr. Mahendra Shah
Mg. Director
Din No. 01650375

For SANDIP V. DOSHI & CO.


Proprietor



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Firm Regd No. : 115175W

Sandip V. Doshi

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SANDIP V. DOSHI & CO.

CHARTERED ACCOUNTANT

LIMITED REVIEW REPORT

TO WHOMSOEVER IT MAY CONCERN

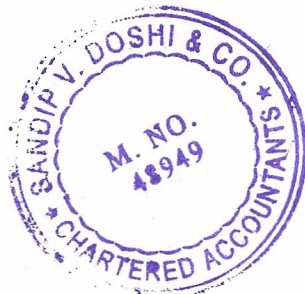
RE: GLOBUS CORPOORATION LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Globus Corpoooration Limited** for the period ended **30th September, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : MUMBAI
DATE : 12.12.2017



FOR SANDIP V. DOSHI & CO.
CHARTERED ACCOUNTANT

S. V. Doshi.

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