FIRST WINNER
Industries Limited

Regd.Office : 605, Business Classic, Chincholi Bunder Road., Malad (West), Mumbai - 400 064.
Tel.: 91-22-3308 1500 / 2880 2255 / 99 • Fax : 91-22-2881 2288
E-mail : info@firstwinnerind.com • Website : www.firstwinnerind.com

13th November 2012

The Department of Corporate Communications
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Dear Sir,

Sub: Outcome of Meeting of the Board of Directors **(NSE Symbol: FIRSTWIN)**

This is to inform you that the Board Meeting of the Company was held today at the registered office of the company at 605, Business Classic, Chincholi Bunder Road, Malad (W), Mumbai- 400064.

The Board has inter-alia unanimously approved the unaudited financial results (Standalone and Consolidated) for the quarter/ half year ended 30th September, 2013.

This is for your kind information and records.

Thanking you,

Yours faithfully
For **First Winner Industries Limited**

Rinku Patodia
Managing Director

FIRST WINNER INDUSTRIES LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER,2013

PART- I

(Rs.in Lacs)

	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Year ended
	30.09.2013	30.09.2012	30.06.2013	30.09.2013	30.09.2012	31.03.2013
Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.(a) Net Sales	0.00	2,175.54	-	-	4,509.42	5,805.75
(b) Other Operating income	619.04	836.91	471.45	1,090.49	1,556.60	2,688.09
Total Income	619.04	3,012.45	471.45	1,090.49	6,066.02	8,493.84
2.Expenditure						
a. Increase/decrease in stock in trade	0.00	-	-	-	888.76	888.76
b. Consumption of raw materials	0.00	13.47	-	-	160.57	160.57
c. Purchase of traded goods/Services	0.00	2,118.77	-	-	3,184.75	4,439.12
d. Employees cost	141.16	160.06	115.46	256.62	310.85	607.68
e. Depreciation	118.58	137.75	156.56	275.14	289.31	563.38
f. Other Expenditure	422.70	638.14	331.74	754.44	1,340.87	2,137.25
Total Expenditure	682.44	3,068.19	603.76	1,286.20	6,175.11	8,796.76
3.Profit from operations before other income, interest & exceptional items (1-2)	(63.40)	(55.74)	(132.31)	(195.71)	(109.09)	(302.92)
4.Other income	3.69	12.64	47.86	51.55	20.75	48.35
5.Profit Before Interest & exceptional items (3+4)	(59.71)	(43.10)	(84.45)	(144.16)	(88.34)	(254.57)
6.Finance Charges	137.16	209.21	254.33	391.49	417.87	843.50
7.Profit after interest but before exceptional items (5-6)	(196.87)	(252.31)	(338.78)	(535.65)	(506.21)	(1,098.07)
8.Exeptional items (add/less)	0.00	0.00	0.00	0.00	0.00	0.00
9.Profit from ordinary activities before tax (7+8)	(196.87)	(252.31)	(338.78)	(535.65)	(506.21)	(1,098.07)
10.Tax Expense	0.00	0.00	0.00	0.00	0.00	(130.07)
11.Net Profit from ordinary activities after Tax (9-10)	(196.87)	(252.31)	(338.78)	(535.65)	(506.21)	(968.00)
12.Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13.Net Profit for the period (11-12)	(196.87)	(252.31)	(338.78)	(535.65)	(506.21)	(968.00)
14.Paid up capital	5,023.28	5,023.28	5,023.28	5,023.28	5,023.28	5,023.28
15.Reserve & surplus	-	-	-	-	-	12,285.49
16.Earning Per Share (before & after extra ordinary items):	-	-	-	-	-	-
EPS (Basic & Diluted)	-	-	-	-	-	-



PART-II

	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Year ended
	30.09.2013	30.09.2012	30.06.2013	30.09.2013	30.09.2012	31.03.2013
A. PARTICULARS OF SHAREHOLDING:						
1.Public Shareholding:						
a) No.of shares	**25385693.00**	25385693	25385693	**25385693**	25385693	25385693
b) Percentage of shareholding	**50.54**	50.54	50.54	**50.54**	50.54	50.54
2.Promoters and promoter group shareholding:						
a) Pledged/Encumbered						
Number of shares	**1370000**	1370000	1370000	**1370000**	1370000	1370000
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	**5.51**	5.51	5.51	**5.51**	5.51	5.51
Percentage of shares (as a % of the total capital of the company)	**2.73**	2.73	2.73	**2.73**	2.73	2.73
b) Non-encumbered						
Number of shares	**23477100**	23477100	23477100	**23477100**	23477100	23477100
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	**94.49**	94.49	94.49	**94.49**	94.49	94.49
Percentage of shares (as a % of the total capital of the company)	**46.74**	46.74	46.74	**46.74**	46.74	46.74

Particulars	Quarter ended
	30.09.2013
B.INVESTOR COMPLAINTS:	
Pending at the beginning of the quarter	**NIL**
Received during the quarter	**NIL**
Disposed of during the quarter	**N.A.**
Remaining unresolved at the end of the quarter	**NIL**

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER,2013:

(Rs. in lakhs)

Particulars	As on 30-09-2013	As on 31-03-2013
	Unaudited	Audited
A. EQUITY AND LIABILITIES:		
1.SHAREHOLDERS FUNDS:		
(a) Capital	**5,023.28**	5,023.28
(b) Reserves and Surplus	**11,749.83**	12,285.49
2.Share Application Money pending allotment	-	-
3.Non-current liabilities		
a) long-term borrowings	**4,259.13**	3,233.48
b) Deferred Tax Liabilities	**648.82**	648.82
4. Current liabilities		
a) short-term borrowings	**3,598.74**	3,422.80
b) Trade payables	**823.89**	556.87
c) Other current liabilities	**69.66**	453.17
d) Short-term provisions	**572.03**	572.03
	26,745.38	26,195.94
B.ASSETS		
1.Non-current assets		
a) Fixed assets	**9,998.52**	10,273.67
b) Non-current investments	**8,397.27**	8,397.97
c) Other non-current assets	**278.65**	586.30
2. Current assets		
(a) Current investment	-	-
(b) Inventories	-	-
(c) Sundry Debtors	**6,705.41**	6,600.22
(d.) Cash and Bank balance	**3.83**	161.01
(e) Other current assets	**48.55**	48.79
(f) Loans and Advances	**1,313.15**	127.98
TOTAL	**26,745.38**	26,195.94

Place : Mumbai
Date :13.11.2013

By order of the Board
For Firstwinner Industries Ltd.

Rinku Patodia
(Managing Director)

NOTES:-

1. The above results were taken on record by the Board of Directors of the company at its meeting held on November 13, 2013 after review by the audit committee and a limited review of the same has been carried out by the statutory auditors of the Company.
2. Pursuant to clause 41 of the listing agreement, the company opted to publish only the consolidated financial results. The standalone results of the company will be available on company's website www.firstwinnerind.com.
3. Deferred tax, if any, will be accounted at the year end.
4. Basic and Diluted earnings per share has been calculated in accordance with the Accounting Standards (AS-20) issued by ICAI.
5. The company operates in single segment of Textile and Textile Products, hence segmental reporting as required under accounting standard – 17 issued by ICAI is not applicable.
6. Figures for the previous year are re-arranged, restated and re-grouped wherever necessary for the purpose of Comparison.

Place: Mumbai
Date: 13.11.2013

By order of the Board
For First Winner Industries Limited



Rinku Patodia
(Managing Director)

FIRST WINNER INDUSTRIES LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER,2013

PART- I

(Rs.in Lacs)

	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Year ended
	30.09.2013	30.09.2012	30.06.2013	30.09.2013	30.09.2012	31.03.2013
Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.(a) Net Sales	0.00	6,919.06	-	0.00	12,391.27	16,965.91
(b) Other Operating income	833.50	1,166.77	632.83	1466.33	2,130.82	3,678.46
Total Income	833.50	8,085.83	632.83	1,466.33	14,522.09	20,644.37
2.Expenditure						
a. Increase/decrease in stock in trade	0.00	-	-	-	2,164.53	2,164.53
b. Consumption of raw materials	0.00	13.47	-	-	160.57	160.57
c. Purchase of traded goods/Services	0.00	6,733.03	-	0.00	9,583.73	14,066.42
d. Employees cost	224.58	243.09	180.81	405.39	472.62	927.75
e. Depreciation	185.55	205.52	222.81	408.36	424.12	832.34
f. Other Expenditure	582.71	862.43	462.54	1045.25	1,742.81	2,848.99
Total Expenditure	992.84	8,057.54	866.16	1,859.00	14,548.38	21,000.60
3.Profit from operations before other income, interest & exceptional items (1-2)	(159.34)	28.29	(233.33)	(392.67)	(26.29)	(356.23)
4.Other income	5.17	13.41	52.19	57.36	22.86	55.75
5.Profit Before Interest & exceptional items (3+4)	(154.17)	41.70	(181.14)	(335.31)	(3.43)	(300.48)
6.Finance Charges	450.11	522.13	567.29	1017.40	1,033.24	2,180.68
7.Profit after interest but before exceptional items (5-6)	(604.28)	(480.43)	(748.43)	(1,352.71)	(1,036.67)	(2,481.16)
8.Exeptional items (add/less)	0.00	0.00	0.00	0.00	0.00	0.00
9.Profit from ordinary activities before tax (7+8)	(604.28)	(480.43)	(748.43)	(1,352.71)	(1,036.67)	(2,481.16)
10.Tax Expense	0.00	0.00	0.00	0.00	0.00	(252.66)
11.Net Profit from ordinary activities after Tax and before minority interest (9-10)	(604.28)	(480.43)	(748.43)	(1,352.71)	(1,036.67)	(2,228.50)
12.Extraordinary items (net of tax expenses)		0.00	0.00	0.00	0.00	0.00
13.Net Profit for the period before minority interest (11-12)	(604.28)	(480.43)	(748.43)	(1,352.71)	(1,036.67)	(2,228.50)
14.Minority Interest	0.00	0.00	0.00	0.00	0.00	-
15.Net Profit for the period after minority interest (13-14)	(604.28)	(480.43)	(748.43)	(1,352.71)	(1,036.67)	(2,228.50)
16.Paid up capital	5023.28	5,023.28	5,023.28	5,023.28	5,023.28	5,023.28
17.Reserve & surplus	-	-	-	-	-	13,572.01
18.Earning Per Share (before & after extra ordinary items):	-	-	-	-	-	-
EPS (Basic & Diluted)	-	-	-	-	-	



PART-II

	Quarter ended 30.09.2013	Quarter ended 30.09.2012	Quarter ended 30.06.2013	Half year ended 30.09.2013	Half year ended 30.09.2012	Year ended 31.03.2013
1.Public Shareholding:						
a) No.of shares	25385693.00	25385693.00	25385693.00	25385693.00	25385693.00	25385693.00
b) Percentage of shareholding	50.54	50.54	50.54	50.54	50.54	50.54
2.Promoters and promoter group shareholding:						
a) Pledged/Encumbered						
Number of shares	1370000.00	1370000.00	1370000.00	1370000.00	1370000.00	1370000.00
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	5.51	5.51	5.51	5.51	5.51	5.51
Percentage of shares (as a % of the total capital of the company)	2.73	2.73	2.73	2.73	2.73	2.73
b) Non-encumbered						
Number of shares	23477100.00	23477100.00	23477100.00	23477100.00	23477100.00	23477100.00
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	94.49	94.49	94.49	94.49	94.49	94.49
Percentage of shares (as a % of the total capital of the company)	46.74	46.74	46.74	46.74	46.74	46.74

Particulars	Quarter ended 30.09.2013
B.INVESTOR COMPLAINTS:	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	N.A.
Remaining unresolved at the end of the quarter	NIL

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER,2013:

(Rs. in lakhs)

Particulars	As on 30-09-2013 Unaudited	As on 31-03-2013 Audited
A. EQUITY AND LIABILITIES:		
1.Shareholders Funds:		
(a) Capital	5,023.28	5,023.28
(b) Reserves and Surplus	12,219.52	13,572.01
2.Share Application Money pending allotment	25.00	-
3. Minority interest	-	0.21
4.Non-current liabilities		
a) long-term borrowings	9,193.99	6,308.75
b) Deferred Tax Liabilities	1,190.32	1,190.32
5. Current liabilities		
a) short-term borrowings	12,593.56	12,010.32
b) Trade payables	1,808.43	1,617.60
c) Other current liabilities	418.83	2,647.12
d) Short-term provisions	830.16	258.13
	43,303.09	42,627.74
B.ASSETS		
1.Non-current assets		
a) Fixed assets	15,438.53	15,725.53
b) Non-current investments	826.99	829.39
c) Other non-current assets	3,080.19	3,409.36
2. Current assets	-	-
(a) Current investment	-	-
(b) Inventories	-	-
(c) Sundry Debtors	21,751.66	21,626.83
(d.) Cash and Bank balance	9.07	227.23
(e) Other current assets	131.67	391.38
(f) Loans and Advances	2,064.98	418.02
TOTAL	43,303.09	42,627.74

Place : Mumbai
Date :13.11.2013

By Order of the Board
For First Winner Industries Limited

Rinku Patodia
(Managing Director)

FIRST WINNER INDUSTRIES LTD. MUMBAI

NOTES:-

1. The above results were taken on record by the Board of Directors of the company at its meeting held on November 13, 2013 after review by the audit committee and a limited review of the same has been carried out by the statutory auditors of the Company.
2. Unaudited Consolidated Financial statements have been prepared in accordance with Accounting Standard 21 – "Consolidated Financial Statement" issued by ICAI. The results of the subsidiary companies Ramshyam Textile Industries Ltd., First Winner Lifestyle Ltd. and Pal Trading Company Pvt. Ltd. were taken in the preparation of consolidated financial statement.
3. Pursuant to clause 41 of the listing agreement, the company opted to publish only the consolidated financial results. The standalone results of the company will be available on company's website www.firstwinnerind.com.
4. Deferred tax, if any, will be accounted at the year end.
5. Basic and Diluted earnings per share has been calculated in accordance with the Accounting Standards (AS-20) issued by ICAI.
6. The company operates in single segment of Textile and Textile Products, hence segmental reporting as required under accounting standard – 17 issued by ICAI is not applicable.
7. Figures for the previous year are re-arranged, restated and re-grouped wherever necessary for the purpose of Comparison.

Place: Mumbai
Date: 13.11.2013

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For First Winner Industries Limited



Rinku Patodia
(Managing Director)