



ISO 9001 : 2008
International Standards
Certifications
Lic. No. QAC/R91/0107



OHSAS 18001:2007

DIATRON

11th February, 2016

To,

Deputy General Manager,
Dept. of Corporate Services,
National Stock Exchange of India Limited,
Exchange plaza, Bandra, Kurla Complex,
Bandra (East) Mumbai-400 051

To,

The Deputy General Manager
Dept. of Corporate Services
BSE Limited
P J Tower, Dalal Street,
Mumbai-400 001

Ref: Scrip Code: 522163 (BSE), DIAPOWER(NSE)

Sub: Outcome of the Board Meeting of the Company held on
11th February, 2016

Dear Sir,

With reference to the above mentioned subject, Board of Directors of the Company conducted the meeting which held on Thursday, 11th February, 2016 at the Corporate office of the Company situated at 5/9-10, Essen House, BIDC, Gorwa, Vadodara -390 016 and approved the following resolutions as mentioned hereunder:

1. Considered and took on record Un-Audited Financial Results for the quarter and nine months ended as on 31st December, 2015.
2. Approved the various policies as per SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015 as mentioned:
 - Policy on Preservation of documents
 - Records and Achieves Management Policy.
3. Authorised Shri Amit Bhatnagar and Shri Sumit Bhatnagar to determine materiality of an event or information for the purpose of disclosure to the stock exchange and approved policy thereon.

CIN : L31300GJ1992PLCO18198

DIAMOND POWER INFRASTRUCTURE LTD.

Corporate Office : Essen House, 5/9-10, B.I.D.C., Gorwa, Vadodara-390016, (Gujarat) India.

Ph. : 0265-2284328, 2283969, Fax : 0265-2280528

EMAIL : marketing@dicabs.com WEBSITE : www.diatron.in

Factory : Village Vadadala, Tal. Savli, Dist. Vadodara, India. Ph. : 02667-251516, 251354 Fax : 02667-251202





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DIATRON™

You are requested to take the above on your kind note, do the needful and oblige.

For Diamond Power Infrastructure Limited

Diamond Power Infrastructure Limited

Amit Bhatnagar
Managing Director

Encl.: Un-Audited Financial Results for the quarter and nine months ended as on 31st December, 2015 along with Limited Review Report.

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BSR & Co. LLP

Chartered Accountants

1st Floor, Lodha Excelus,

Apollo Mills Compound, N. M. Joshi Marg

Mahalaxmi, Mumbai 400 011

Telephone +91(22) 3989 6000

Fax + 91(22) 3090 2511

A Yadav & Associates

Chartered Accountants

Office No. 202, Tower – A,

Iscon Atria, Iscon Heights,

Gotri Road,

Vadodara 390 021

Independent Auditors' Review report**To the Board of Directors of
Diamond Power Infrastructure Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of **Diamond Power Infrastructure Limited** ('the Company') for the quarter and nine months ended 31 December 2015 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 11 February 2016. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Figures for the corresponding quarter and nine months ended 31 December 2014 and for the year ended 31 March 2015 have been reviewed/audited by Vijay N. Tewar & Co., Chartered Accountants.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR & Co. LLP

Chartered Accountants

Firm's Registration No: 101248W/W-100022


Vijay Bhatt

Partner

Membership No: 036647

Vadodara

11 February 2016

For A Yadav & Associates

Chartered Accountants

Firm's Registration No: 129725W


Arvind Yadav

Partner

Membership No: 047422

Vadodara

11 February 2016



DIAMOND POWER INFRASTRUCTURE LTD.

Formerly known as Diamond Cables Ltd.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
31 DECEMBER 2015

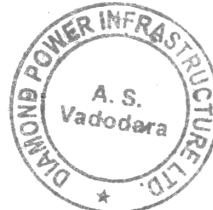


(Rs in lacs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2015	30 September 2015	31 December 2014	31 December 2015	31 December 2014	31 March 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
a.	Net sales / Income from operations (net of excise duty)	45,942.60	46,862.36	53,777.75	1,32,444.92	1,94,224.46	2,32,639.16
b.	Other operating income	335.18	548.64	122.78	1,076.19	475.22	693.27
	Total Income from operations (net)	46,277.78	47,411.00	53,900.53	1,33,521.11	1,94,699.68	2,33,332.43
2	Expenses						
a.	Cost of materials consumed	46,034.95	46,329.39	45,909.40	1,24,253.78	1,49,887.70	2,07,259.77
b.	Purchase of stock-in-trade	-	-	-	-	-	-
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6,354.00)	(6,338.39)	2,650.36	(10,188.23)	17,352.51	9,670.46
d.	Employee benefits expense	668.67	617.81	607.50	1,833.34	1,699.94	2,321.11
e.	Depreciation and amortisation expenses	1,207.80	1,197.58	625.16	3,602.96	3,626.60	4,796.42
f.	Other expenses	6,545.13	2,590.64	1,420.85	10,217.14	5,609.48	5,487.51
	Total Expenses	48,102.56	44,397.03	51,213.27	1,29,718.99	1,78,176.23	2,29,535.27
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	(1,824.78)	3,013.97	2,687.26	3,802.12	16,523.45	3,797.16
4	Other income	52.03	102.27	69.74	376.24	349.56	971.46
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	(1,772.75)	3,116.24	2,757.00	4,178.36	16,873.01	4,768.62
6	Finance costs	3,823.64	4,855.34	2,863.37	11,428.28	8,260.63	12,779.56
7	Profit/(loss) from ordinary activities after finance costs and before exceptional items (5-6)	(5,596.39)	(1,739.10)	(106.37)	(7,249.92)	8,612.38	(8,010.94)
8	Exceptional items	-	-	3,000.00	-	3,000.00	3,001.34
9	Profit/(loss) from ordinary activities before tax (7-8)	(5,596.39)	(1,739.10)	(3,106.37)	(7,249.92)	5,612.38	(11,012.28)
10	Tax (credit)/expense	(738.33)	(752.19)	-	(1,462.00)	1,800.00	562.00
11	Net profit/(loss) from ordinary activities after tax (9-10)	(4,858.06)	(986.91)	(3,106.37)	(5,787.92)	3,812.38	(11,574.28)
12	Extraordinary items	-	-	-	-	-	-
13	Net profit/(loss) for the period (11-12)	(4,858.06)	(986.91)	(3,106.37)	(5,787.92)	3,812.38	(11,574.28)
14	Paid up equity share capital (Face value Rs. 10/- per share)	5,700.05	5,700.05	5,400.05	5,700.05	5,400.05	5,400.05
15	Reserves as per balance sheet of previous year end	-	-	-	-	-	75,142.23
16	Earnings/(loss) per share before and after extraordinary items (of Rs. 10/- each) (not annualised)						
(a)	Basic	(8.52)	(1.77)	(5.75)	(10.41)	7.06	(21.43)
(a)	Diluted	(8.52)	(1.77)	(5.75)	(10.41)	6.41	(21.43)

Notes

- The above results were reviewed and approved by the Audit Committee and Board of Directors of the Company at their respective meetings held on 11 February 2016.
- The Statutory Auditors of the Company have carried out a limited review of the results for the quarter ended 31 December 2015.
- Cost of materials consumed includes bought-out materials purchased for supplies to customers under the joint bidding arrangement.
- On 12 January 2016, Company's wholly owned subsidiary Diamond Power Transformers Limited ('DPTL') has allotted 11,977,054 equity shares to Diamond Power Transmission Private Limited whereby DPTL ceases to be a wholly owned subsidiary of the Company. Post allotment of the said equity shares, the Company's shareholding in DPTL changes from 99.60% to 45.32%.
- In accordance with its business and organization structure and internal financial reporting, the Company has concluded that Transmission and Distribution of Power (T&D) related business is its primary business segment. As the Company's revenue is mainly from T&D business, no separate information in line with Accounting Standard (AS) 17 "Segment Reporting" is required.
- The figures for the previous quarter/period have been regrouped/reclassified and restated, wherever necessary.
- The above results have been forwarded to the Stock Exchanges (BSE and NSE) for uploading on their websites and the same are also made available on the Company's website - "www.dicabs.com"



For Diamond Power Infrastructure Limited
CIN : L31300GJ1992PLC018198

Amit Bhatnagar
Managing Director
DIN : 00775880

Place : Vadodra
Date : 11 February 2016

Regd. Office & Works : Phase II, Village Vadadala, Tal. Savli, Dist. Vadodra, India. Ph. : 02667-251516, 251354 Fax : 02667-251202

Corporate Office : P.O. Box No. 3008, Essen House, 5/12, B.I.D.C., Gorwa, Vadodra-390016. India.

Ph. : 0265-2284328, 2283969, 2280973, Fax : 0265-2280528, Gram : DICABS, EMAIL : marketing@dicabs.com,

EPC Contracts, Transmission & Distribution Conductors, Power Cables, Power & Distribution Transformers, Wires.

CIN : L31300GJ1902PLC018198



QAC/R91/0107



EMS/R91/0107



OHSAS/R91/107



DIAMOND POWER INFRASTRUCTURE LTD.

Formerly known as Diamond Cables Ltd.

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2015

(Rs in lacs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2015	30 September 2015	31 December 2014	31 December 2015	31 December 2014	31 March 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a. Net sales / Income from operations	49,222.57	49,564.16	61,555.21	1,51,513.84	2,22,891.63	2,82,751.12
	b. Other operating income	343.23	598.60	122.78	1,134.19	475.22	693.27
	Total Income from operations (net)	49,565.79	50,162.77	61,677.99	1,52,648.02	2,23,366.85	2,83,444.39
2	Expenses						
	a. Cost of materials consumed	48,997.24	51,399.36	53,127.52	1,42,606.28	1,71,998.48	2,56,480.97
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6,569.45)	(7,841.09)	2,544.60	(11,127.08)	18,072.71	12,243.68
	d. Employee benefits expense	780.66	774.36	753.66	2,427.02	2,134.50	4,229.41
	e. Depreciation and amortisation expenses	1,217.64	1,238.73	643.90	3,672.76	3,685.51	5,093.05
	f. Other expenses	6,575.60	2,699.71	1,492.81	10,396.66	5,945.52	7,297.51
	Total Expenses	51,001.69	48,271.07	58,562.49	1,47,975.64	2,01,836.72	2,85,344.62
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	(1,435.90)	1,891.70	3,115.50	4,672.38	21,530.13	(1,900.23)
4	Other income	70.14	105.90	146.00	444.35	496.73	1,565.10
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	(1,365.76)	1,997.61	3,261.50	5,116.73	22,026.86	(335.13)
6	Finance costs	4,421.61	5,137.19	3,158.10	12,559.42	9,065.08	14,558.26
7	Profit/(loss) from ordinary activities after finance costs and before exceptional items (5-6)	(5,787.37)	(3,139.59)	103.40	(7,442.69)	12,961.78	(14,893.39)
8	Exceptional items	-	-	3,000.00	-	3,000.00	3,001.34
9	Profit/(loss) from ordinary activities before tax (7-8)	(5,787.37)	(3,139.59)	(2,896.60)	(7,442.69)	9,961.78	(17,894.73)
10	Tax (credit)/expense	(738.33)	(1,185.05)	70.70	(1,462.00)	2,250.35	548.00
11	Net profit/(loss) from ordinary activities after tax (9-10)	(5,049.04)	(1,954.54)	(2,967.30)	(5,980.69)	7,711.43	(18,442.73)
12	Extraordinary items	-	-	-	-	-	-
13	Net profit/(loss) for the period (11-12)	(5,049.04)	(1,954.54)	(2,967.30)	(5,980.69)	7,711.43	(18,442.73)
14	Paid up equity share capital (Face value Rs. 10/- per share)	5,700.05	5,700.05	5,400.05	5,700.05	5,400.05	5,400.05
15	Reserves as per balance sheet at previous year end	-	-	-	-	-	75,142.23
16	Earnings/(loss) per share (of Rs. 10/- each) (not annualised)						
	(a) Basic	(8.86)	(3.43)	(5.49)	(10.41)	14.28	(34.15)
	(a) Diluted	(8.86)	(3.43)	(5.49)	(10.41)	12.96	(34.15)

Notes

- The above results were reviewed and approved by the Audit Committee and Board of Directors of the Company at their respective meetings held on 11 February 2016.
- Cost of materials consumed includes bought-out materials purchased for supplies to customers under the joint bidding arrangement.
- On 12 January 2016, Company's wholly owned subsidiary Diamond Power Transformers Limited ('DPTL') has allotted 11,977,054 equity shares to Diamond Power Transmission Private Limited whereby DPTL ceases to be a wholly owned subsidiary of the Company. Post allotment of the said equity shares, the Company's shareholding in DPTL changes from 99.60% to 45.32%.
- In accordance with its business and organization structure and internal financial reporting, the Company has concluded that Transmission and Distribution of Power (T&D) related business is its primary business segment. As the Company's revenue is mainly from T&D business, no separate information in line with Accounting Standard (AS) 17 "Segment Reporting" is required.
- Company's wholly owned subsidiary Diamond Power Transformers Limited ('DPTL') has disposed off its entire holding in Maktel -Control & Systems Limited and Maktel Power Limited during the quarter ended on 31st December 2015.
- The figures for the previous quarter/period have been regrouped/reclassified and restated, wherever necessary.
- The above results have been forwarded to the Stock Exchanges (BSE and NSE) for uploading on their websites and the same are also made available on the Company's website - "www.dicabs.com"

Place : Vadodara
Date : 11 February 2016



For Diamond Power Infrastructure Limited
CIN : L31300GJ1992PLC018198

Amr Bhatnagar
Managing Director
DIN : 00775880

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