AG Universal Limited

(Formerly Known as AG Universal Private Limited)

Regd. Office : F-1, 34/1, Vikas Apartment, East Punjabi Bagh, New Delhi-110026 (INDIA)

Date: 10.11.2023

To,
The Manager
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No, C/1, G Block,
Bandra Kurla Complex, Bandra (East), Mumbai - 400051

Reference: ISIN - INE0O6N01012; Symbol - AGUL

Subject: Outcome of meeting of the Board of Directors and Intimation and Disclosure Pursuant to Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

We would like to inform you that the meeting of the board of directors of A G Universal Limited ("the Company") will be held on Friday, 10th November, 2023 inter alia to:

a) Consider and approve the financial result of the company for the half year ended 30th September, 2023.

b) Review the Auditor's Report, if received, for the half year ended 30th September, 2023.

Further, as intimated by our letter dated 30th September, 2023, the trading Window in terms of Company's Code of Conduct for Prevention of Insider Trading and SEBI (Prohibition of Insider Trading) Regulation, 2015, was closed with effect from 1st October, 2023 until the expiry of 48 hours after the declaration of audited financial results of the Company for the half year ended September 30, 2023.

You are requested to please take the above information on record.

Thanking you,
Yours faithfully,

For A G Universal Limited

Amit Gupta
Digitally signed by Amit Gupta
Date: 2023.11.10 15:32:06 +05'30'

Amit Gupta
Chairman-Cum-Managing Director
DIN: 00255618

Place: New Delhi

GOYAL NAGPAL & CO.
CHARTERED ACCOUNTANTS
OFFICE : A-2, 161-162, 3rd Floor, Sector 8,
Rohini, Delhi-110085
OFFICE NO. +91-9811952775
EMAIL :goyalnagpal01@gmail.com

Independent Auditor's Review Report on Half yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

THE BOARD OF DIRECTORS
A G UNIVERSAL LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of A G Universal Limited (the "Company"), for the half year ended September 30, 2023 and the year to date results for the period 1st April 2023 to 30 September 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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EMAIL :goyalnagpal01@gmail.com

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For GOYAL NAGPAL & CO.
Chartered Accountants
Firm's Registration No. 018289C

Virender Nagpal
Digitally signed by Virender Nagpal
Date: 2023.11.10 14:24:56 +05'30'

(CA Virender Nagpal)
Partner
M.No. 416004
Date: 10.11.2023
Place: New Delhi
UDIN: **23416004BGUPAZ9305**

A G UNIVERSAL LIMITED

CIN: U25200DL2008PLC178400

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2023

(Amt. in Lakhs)

Particulars	As at September 30th,2023	As at March 31st, 2023
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	548.40	403.00
(b) Reserves & Surplus	1,037.32	274.73
Non - Current Liabilities		
(a) Long - Term Borrowings	1,345.54	1,338.20
(b) Long - Term Provisions	7.31	7.31
Current Liabilities		
(a) Short - Term Borrowings	337.71	328.93
(b) Trade Payables		
- total outstanding dues of micro enterprises and small enterprises and	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	783.89	1,613.75
(c) Other Current Liabilities	242.92	458.23
(d) Short - Term Provisions	21.81	0.82
TOTAL LIABILITIES	**4,324.90**	**4,424.96**
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	819.91	858.13
(ii) Intangible Assets	0.67	0.89
(b) Non Current Investments	800.55	614.03
(c) Deferred Tax Assets (Net)	6.80	10.08
(d) Other Non Current Assets	217.06	29.58
Current assets		
(a) Inventories	1,030.67	851.56
(b) Trade Receivables	931.58	1,181.36
(c) Cash and Cash Equivalents	27.71	8.53
(d) Short - Term Loans and Advances	489.34	845.21
(e) Other Current Assets	0.60	25.59
TOTAL ASSETS	**4,324.90**	**4,424.96**

For and on behalf of board of directors of

FOR A G Universal Limited

For A G UNIVERSAL LIMITED

Amit Gupta

MANAGING DIRECTOR

Amit Gupta
Managing Director
DIN:00255618

Date: 10-11-2023
Place: New Delhi

A G UNIVERSAL LIMITED
CIN:U25200DL2008PLC178400
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2023

(Rupees in Lakh)

		Particulars	Half yearly			Year Ended
			30th September, 2023	31st March, 2023	30th September, 2022	31st March, 2023
			(Unaudited)	(Audited)	(Unaudited)	(Audited)
	1	Income				
	(a)	Revenue from Operations	4,008.24	3,592.36	2,340.75	5,933.11
	(b)	Other Income	56.65	92.73	65.38	158.11
		TOTAL INCOME	4,064.89	3,685.10	2,406.13	6,091.23
	2	Expenses				
	(a)	Cost of Material Consumed	2,136.46	467.77	-	467.77
	(b)	Purchase of Stock in Trade	1,961.87	3,241.93	2,309.02	5,550.96
	(c)	Change in Inventory	345.61	222.44	72.45	294.89
	(d)	Finance Cost	46.00	64.98	38.29	103.27
	(e)	Employee Benefit Expenses	78.29	21.86	26.34	48.20
	(f)	Depriciation and amortisation expenses	62.07	24.67	7.57	32.24
	(g)	Other Expenses	27.47	19.76	16.90	36.66
		TOTAL EXPENSES	3,966.55	3,618.52	2,325.68	5,944.20
	3	Profit Before Tax Exceptional Items and Tax (1-2)	98.33	66.57	80.45	147.03
		Exceptional Items	-	-		-
	4	Profit before tax	98.33	66.57	80.45	147.03
	5	Tax Expense				
	(a)	Current Tax	23.43	4.26	20.24	24.51
	(b)	Deferred Tax	3.28	5.20	-	5.20
	(c)	Previous Year Taxes		1.19	-	1.19
		Total tax expense	- 26.71	- 10.66	- 20.24	- 30.90
	6	Profit after tax (4-5)	71.62	55.92	60.21	116.13
	7	Other Comprehensive income				
	(a)	(i) Items that will not be reclassified to profit or loss	-	-		-
		(ii) Income tax related to items that will not be reclassified to profit or loss	-	-		-
	(b)	(i) Items that will be reclassified to profit or loss	-	-		-
		(ii) Income tax related to items that will be reclassified to profit or loss	-	-		-
		Total other comprehensive income,net of tax	-	-		
	8	Total comprehensive income for the year (5+6)	71.62	55.92	60.21	116.13
	9	Paid up equity share capital (face value of Rs. 10)	548.40			403.00
	10	Reserve excluding Revaluation Rreserves as per Balance sheet of Previous Accounting year	1,037.32			274.73
	11	Earning per share (not annualised)				
		Basic (Rs.)	1.32	1.97	2.12	4.09
		Diluted (Rs.)	1.32	1.97	2.12	4.09

Notes:

1. The above Standalone un-audited financial results for the half year ended on September 30 , 2023 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on November 10, 2023.

2. These results have been subjected to limited review by the Statutary Auditor of the company under regulation 33 of securities and exchange board of india (listing obligation and disclosure requirements) regulations, 2015. The auditor have expressed an unmodified conclusion of the above results.

3. The figures have been regrouped/rearranged wherever necessary to make them comparable with the current period figures.

4. The Company is operating in Trading and Manufacturing segment. Statement of segment reporting is enclosed herewith

5. Earning and Diluted per Equity Share is calculated on the weighted average of share capital received by the company.

6 Statement of Standalone Asset & Liabilities and Cash Flow Statements as on September 30,2023 is enclosed herewith.

7 During the Half year ended September 30, 2023, the Company came up with the public issue of 14,54,000 Equity shares of Face value of ₹ 10/- each (equity shares) through Fixed Price Method, IPO was open for subscription from April 11, 2023 to April 13,2023. The Company has allotted 14,54,000 Equity shares of Face value of ₹ 10/- each (equity shares) for cash at a price of ₹ 60/- per Equity Share (including a share premium of ₹ 50/- per Equity Share) aggregating to ₹ 872.40 Lakhs on April 19, 2023. The equity shares of the Company got listed with Emerge platform of National Stock Exchange of India Limited on April 24, 2023. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. The fund raised through IPO has been fully utilised.

For and on behalf of board of directors of
FOR A G UNIVERSAL LIMITED
For A G Universal Limited

Amit Gupta
MANAGING DIRECTOR

Amit Gupta
Managing Director
DIN:00255618

Date: 10-11-2023
Place: New Delhi

A G UNIVERSAL LIMITED

CIN: U25200DL2008PLC178400

Statement of Cash Flows for the period ended September 30, 2023

(Amt. in Lakhs)

Particulars	As at September 30th, 2023	As at March 31st, 2023
Cash flows from operating activities		
Profit before taxation	98.33	147.03
Adjustments for:		
Depreciation & Amortization	62.07	32.24
Interest / Financial Expenses	78.29	103.27
Foreign Exchange Fluctuation	- 0.22	- 0.48
Profit on sale of Property, Plant and Equipments	-	-
Rental Income	- 4.10	- 2.05
Profit on Sales of Investment	- 13.75	- 120.19
Interest Income	- 8.51	- 34.33
Operating Profit before working capital Changes	212.10	125.49
Working capital changes:		
(Increase)/Decrease in Inventories	- 179.11	- 738.11
(Increase)/Decrease in Trade Receivables	250.00	- 711.58
(Increase)/Decrease in Short Term Advances	355.86	- 204.61
(Increase)/Decrease in Other Current assets	24.99	- 23.88
Increase/(Decrease) in Trade Payables	- 829.86	1,165.85
Increase/(Decrease) in Other current liabilties	- 215.31	274.60
Increase/(Decrease) in Short Term Provisions	-	-1.23
	- 381.32	-113.48
Income taxes paid	- 2.44	- 39.79
Net cash from operating activities	**- 383.77**	**-153.27**
Cash flows from investing activities		
Purchase of Property, Plant and Equipment	- 23.62	- 851.15
Rental Income	4.10	2.05
Net Proceeds from Investments	190.58	19.23
Purchase of Investments	- 363.34	-
Investment in Fixed Deposits	- 187.48	- 19.93
Net cash used in investing activities	**- 379.76**	**- 849.80**
Cash flows from financing activities		
Increase in Share Capital	836.37	300.00
Increase/(Decrease) in Long Term Provisions	- 0.00	2.81
(Increase)/Decrease in Short Term Borrowings	8.77	- 82.46
Increase/(Decrease) in Long Term Borrowings	7.34	806.86
Interest Received	8.51	34.33
Interest / Financial Charges	- 78.29	- 103.27
Net cash used in financing activities	**782.72**	**958.29**
Net increase in cash and cash equivalents	**19.19**	**- 44.78**
Cash and cash equivalents at beginning of period	**8.53**	**53.31**
Cash and cash equivalents at end of period	**27.71**	**8.53**

For and on behalf of board of directors of

FOR A G Universal Limited

For A G UNIVERSAL LIMITED

MANAGING DIRECTOR

Amit Gupta
Managing Director
DIN:00255618

Date: 10-11-2023
Place: New Delhi

A G UNIVERSAL LIMITED

CIN:U25200DL2008PLC178400

STATEMENT OF UNAUDITED SEGMENT RESULTS FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2023

(Amount in 'lakh')

Particulars	For the period ended September 30, 2023	For the period ended March 31, 2023	For the period ended September 30, 2022	For the period ended March 31, 2023
Domestic	4,008.24	3,592.36	2,340.75	5,933.11
Total	4,008.24	3,592.36	2,340.75	5,933.11

1. Revenue by nature of products

Particulars	For the period ended September 30, 2023	For the period ended March 31, 2023	For the period ended September 30, 2022	For the period ended March 31, 2023
Trading Division	2,089.69	3,559.58	2,340.75	5,900.33
Manufacturing Division	1,918.55	32.78	-	32.78
Total	4,008.24	3,592.36	2,340.75	5,933.11

2. Segment Results before tax and Depriciation

(Amount in 'lakh')

Particulars	For the period ended September 30, 2023	For the period ended March 31, 2023	For the period ended September 30, 2022	For the period ended March 31, 2023
Trading Division	5.44	16.27	22.65	38.92
Manufacturing Division	98.31	- 17.76	-	- 17.76
	103.76	- 1.49	22.65	21.16
Unallocated Expenses				
Add: Other Income	56.65	92.73	65.38	158.11
Less: Dep Expenses	62.07	24.67	7.57	- 32.24
Profit before exceptional items and tax	98.33	66.58	80.45	147.03
Exceptional Items	-	-	-	-
Profit before tax	98.33	66.58	80.45	147.03
Less: Tax expenses	- 26.71	- 10.66	- 20.24	- 30.90
Net profit for the year	71.62	55.92	60.21	116.13

Segment Assets and Liablities

Particulars	For the period ended September 30, 2023	For the period ended March 31, 2023	For the period ended September 30, 2022	For the period ended March 31, 2023
Assets				
Trading Division	2,098.73	3,488.36	2,651.54	2,412.89
Manufacturing Division	2,226.17	2,012.07	-	2,012.07
Liabilities				
Trading Division	2,194.05	2,792.87	1,998.11	2,712.23
Manufacturing Division	545.12	1,035.01	-	1,035.01
	-			-

For and on behalf of board of directors of

FOR A G Universal Limited

For A G UNIVERSAL LIMITED

MANAGING DIRECTOR

Amit Gupta

Managing Director

DIN:00255618

Date: 10-11-2023

Place: New Delhi