

V-GUARD INDUSTRIES LIMITED

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CIN: L31200KL1996PLC010010



8th August, 2016

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 532953	The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra-East, Mumbai- 400 051 Scrip Code: VGUARD
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Sub: Outcome of Board Meeting

Dear Sir/Madam,

This is to inform that the Board of Director of the Company in their meeting held on 8th August, 2016 has approved the grant of 1,13,609 Stock Options @ Rs.10/- each and 80,000 nos. of options @ Rs.1,705/- to eligible employees of the Company, in terms of Employee Stock Option Scheme 2013 ("ESOS - 2013"). The said options carry the right to apply for equivalent number of equity shares of the Company at its face value. Details of grant made are given below:

1. Vesting: The options shall vest over a period of 4 years on the basis of time and performance.
2. Exercise period: 6 years from the date of vesting of options.
3. Exercise price: Rs. 10/- per share for 1,13,609 number of stock options.
4. Exercise Price: Rs.1,705/- per share for 80,000 number of stock option

The Board of Directors in the aforesaid meeting has also fixed the record date for sub-division of shares of the Company as 31st August, 2016.

The Board meeting started at 11.00 a.m and ended at 11.45 a.m.

You are requested to take the above on record.

Thanking you.

Yours faithfully,
For V-Guard Industries Limited


Jayasree K
Company Secretary