



super forgings & steels ltd.

(CIN : L27106WB1968PLC027324)

Regd. Office : 6, Lyons Range, Kolkata-700 001

Phone : +91 33 2230 6991/2434/0930/1046

Fax : +91 33 2230 2421

E-mail : sfsl@cal.vsnl.net.in

Website : www.superforgings.net

26.05.2017

SF/SEC-1/053 /2017-18

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Dear Sir,

Code No.- SUPERFORGE

Reg : Outcome of Board Meeting

The Board of Directors of the Company in its meeting held on date i.e. 26th May, 2017 has transacted the following businesses:

1. Approved the Audited Annual Accounts for the financial year ended on 31st March, 2017.
2. Approved the re-appointment of Mr. Piyush Modi (DIN : 00071857) as an Executive Director of the Company w.e.f. 6th August, 2017 for a period of 3 years
3. Pursuant to Regulation 30(6) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Standalone Audited Financial Results for the quarter and year ended on 31st March, 2017 along-with Auditor's Report and Declaration for audit report with unmodified opinion.

Please note that the meeting commenced at 3:00 P.M. and concluded at 4.15 P.M.

This may please be informed to the members of your Stock Exchange.

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,

For Super Forgings & Steels Ltd.

Khusboo Agarwal (Goel)
Company Secretary

Encl : As above



Gora & Co.
Chartered Accountants

C/o. Abhijit Dutt & Associates
8/2, K. S. Roy Road, 2nd Floor
Room No. 2 & 3, Kolkata - 700 001
Mob. : 90936 50221, Resi. : 2492 5053
E-mail : gorachand@yahoo.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)
Regulations, 2015

To
Board of Directors of Super Forgings & Steels Ltd.

We have audited the quarterly financial results of Super Forgings & Steels Ltd. for the quarter ended 31st March, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss
- (iii) and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.



For M/s. Gora & Company
Chartered Accountants

Gora Chand Mukherjee
(Partner)
(Membership No. : 017630)

Kolkata
Date: 26.05.2017

SUPER FORGINGS & STEELS LIMITED
(CIN : L27106WB1968PLC027324)

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Part I

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2017 (Rs. in Lakhs)

SL No.	Particulars	3 months ended on 31/03/2017	Preceding 3 months ended on 31/12/2016	Corresponding 3 months ended in the previous year on 31/03/2016	Year ended on 31/03/2017	Previous year ended on 31/03/2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	1055	1252	1360	4723	5890
II	Other income	-	1	20	2	23
III	Total Revenue (I+II)	1055	1253	1380	4725	5913
IV	Expenses :					
	Cost of materials consumed	689	162	703	2241	3892
	Purchases of Stock-in-Trade	386	328	175	1302	743
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(656)	399	(93)	(500)	(205)
	Employee benefits expense	149	47	101	324	327
	Finance costs	45	20	48	106	130
	Depreciation and amortization expense	11	29	26	77	78
	Other expenses	530	418	673	1730	1632
	Total expenses	1154	1403	1633	5280	6597
V	Profit before exceptional and extraordinary items and tax (III-IV)	(99)	(150)	(253)	(555)	(684)
VI	Exceptional items	(9)	(1)	(46)	(11)	(48)
VII	Profit before extraordinary items and tax (V-VI)	(108)	(151)	(299)	(566)	(732)
VIII	Extraordinary items	112	111	292	446	626
IX	Profit before tax (VII-VIII)	4	(40)	(7)	(120)	(106)
X	Tax expense :					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
XI	Profit/(Loss) for the period from continuing operations(VII-VIII)	4	(40)	(7)	(120)	(106)
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	4	(40)	(7)	(120)	(106)
XV	Profit/ (Loss) for the period (XI + XIV)	4	(40)	(7)	(120)	(106)
XVI	Earnings per Equity Share :					
	(1) Basic	0.03	(0.25)	(0.04)	(0.76)	(0.67)
	(2) Diluted	0.03	(0.25)	(0.04)	(0.76)	(0.67)

Place : Kolkata
Date : 26.05.2017



By Order of the Board of Directors
For Super Forging & Steels Limited

BAIJ NATH MODI
Managing Director
DIN : 00064993



STATEMENT OF ASSETS AND LIABILITIES AS AT 31 ST MARCH, 2017 (STANDALONE)			
(Rs. in Lakhs)			
Sl. No.	Particulars	As at previous year ended 31/03/2017	As at previous year ended 31/03/2016
		Audited	Audited
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital (Face Value- Rs. 10/-)	1,584	1,584	
(b) Reserves and surplus	(7,016)	(6,896)	
(c) Money received against share warrants	-	-	
(2) Share application money pending allotment			
(3) Non-current liabilities			
(a) Long-term borrowings	3504	4297	
(b) Deferred tax liabilities(Net)	-	-	
(c) Other Long-term liabilities	-	51	
(d) Long-term provisions	168	222	
(4) Current liabilities			
(a) Short-term borrowings	399	224	
(b) Trade payables	4379	5089	
(c) Other current liabilities	2768	1548	
(d) Short-term provisions	165	22	
TOTAL	5951	6141	
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets	1018	1055	
(i) Tangible assets	-	-	
(ii) Intangible assets	-	-	
(iii) Capital work-in-progress	8	8	
(iv) Intangible assets under development	-	-	
(b) Non-current investments	-	-	
(c) Deferred tax assets (net)	-	-	
(d) Long-term loans and advances	-	-	
(e) Other non-current assets	219	150	
(2) Current assets			
(a) Current investments	-	-	
(b) Inventories	3367	3074	
(c) Trade receivables	1059	1277	
(d) Cash and cash equivalents	19	14	
(e) Short-term loans and advances	-	-	
(f) Other current assets	261	563	
TOTAL	5951	6141	

NOTES :

- The Company is dealing in one Segment only i.e STEEL
- The Company has made One Time settlement (OTS) with State Bank of Bikaner & Jaipur whereby the Bank has waived interest since 2002 till 2015. As per the terms of OTS, the Company is paying a sum of Rs. 556.37 lakhs along with interest since January, 2016 which will be continued over a period of 3 years.
- The Company has made One Time Settlement (OTS) with LIC (for NCD & Unsecured Loan) and whereby the Company would be required to pay a sum of Rs. 475 lakhs and IDBI (for Term Loan) Rs. 450 lakhs, respectively in 60 Equated monthly installments (EMIs) alongwith Interest @ 12.75% on reducing balance method. The Company is paying the EMI on regular basis. The excess provision to the extent 1/5th of the total sum has been written back in the Current financial year. 2016-17 and included in the extra-ordinary item in Part-I and also include some other extra-ordinary Income.
- The financial result has been prepared as per Companies (Accounting Standards) Rules, 2006 (AS Rules).
- The figures for the Quarter ended 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the 3rd Quarter of the Current financial year.
- The Bank balance is included in Cash and cash equivalents of the Company.
- Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.
- The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 26th May, 2017.

Place : Kolkata
Date : 26.05.2017



By Order of the Board of Directors
For Super Forgings & Steels Limited

Baij Nath Modi
Managing Director
DIN : 00064993





SF/SEC-1/ 056 /2017-18

Date : 26.05.2017

**The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.**

Dear Sir,

Code No. - **SUPERFORGE**

Reg : Declaration with respect to Standalone Audit Report with un-modified opinion

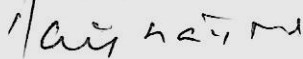
Pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that M/s. Gora & Company, Chartered Accountants, Statutory Auditors of the Company have not expressed any modified opinion(s) on the audited standalone financial results for the financial year ended on 31st March, 2017.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For Super Forgings & Steels Ltd.



B.N.Modi
Managing Director
DIN: 00064993