



Srivasavi Tapes

SRIVASAVI

Adhesive Tapes Limited

(CIN: L24295KA2010PLC052908)
ISO 9001: 2015

adding value always

Regd. Office & Works: B-100, KSSIDC Industrial Estate, Doddaballapur, Bangalore Rural District - 561 203
Unit-2 : IP-1, KIADB Industrial Area, Kudumalakunte Village, Gowribidanur Taluk, Chikkaballapura-561 208.
Ph: +91-080-27630090 Email: info@vasavitapes.com Website: www.vasavitapes.com

Date: 13th November, 2024

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

NSE Symbol: SRIVASAVI

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e., November 13, 2024, has inter alia, approved Unaudited Financial Results of the Company for the Half year ended September 30, 2024, as per recommendation of the Audit Committee.

Accordingly, we are enclosing herewith the following:

1. Unaudited Financial Results of the Company for the Half year ended September 30, 2024.
2. Limited Review Report thereon, issued by the Statutory Auditors, **M/s. Doshi Doshi & Co., Chartered Accountants** on the Unaudited Financial Results of the Company.

The Board Meeting commenced at 01:00 PM and concluded at 01:30 P.M.

The above is for your information and record.

Thanking You,

FOR SRIVASAVI ADHESIVE TAPES LIMITED

DASA NAGARAJA ANILKUMARA
MANAGING DIRECTOR
DIN -02779362

Doshi Doshi & Co

Chartered Accountants

A908, 9th Floor, Venus Stratum,
West Wing, Venus Grounds,
Nehrunagar, Ahmedabad – 380015
Phone: - +91 91674 04303
Email: - chintan@ddco.in

Limited Review Report

To

The Board of Directors

To SRIVASAVI ADHESIVE TAPES LIMITED

NO B 100, KSSIDC Industrial Estate,
Doddaballapura Bangalore,
Karnataka India -380015.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Srivasavi Adhesive Tapes Limited ("the Company"), for the **half year ended September 30, 2024**, the statement of Assets and Liabilities as on the even date and the statement of cash flow for the half year ended on that date (the "Statement"). This statement is prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.


2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

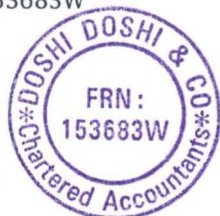
For **Doshi Doshi & Co,**
Chartered Accountants

Firm Registration No.: 153683W


Chintan Doshi

Partner

Membership No.:158931



Place: Ahmedabad

Date: November 13, 2024

UDIN: 24158931BKAUVH5346



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UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

SR.NO.	PARTICULARS.	6 Months Ended on	6 Months Ended on	6 Months Ended on	Year Ended on
		30.09.2024	31.03.2024	30.09.2023	31.03.2024
		(UNAUDITED)	(Refer Note 5)	(UNAUDITED)	(AUDITED)
	INCOMES FROM OPERATIONS				
I	Revenue from Operations	4,015.15	3,726.28	4,007.15	7,733.43
II	Other Income	131.53	23.44	10.73	34.18
III	Total Income from operations (I + II)	4,146.69	3,749.73	4,017.88	7,767.61
IV	EXPENSES.				
(a)	Cost of materials consumed	2,921.42	2,820.32	2,980.24	5,800.56
(b)	Purchase of Stock in Trade.				
(c)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade.	(146.52)	(138.51)	(59.91)	(198.42)
(d)	Employee benefits expense	378.97	396.04	336.48	732.51
(e)	Finance Cost	12.21	16.98	0.34	17.32
(f)	Depreciation and Amortisation Expenses	52.25	42.58	44.47	87.05
(g)	Other Expenses	352.67	290.86	331.84	622.71
	TOTAL EXPENSES (IV (a to g))	3,571.00	3,428.27	3,633.47	7,061.74
V	Profit/(Loss) before Exceptional Items and Tax. (III-IV)	575.69	321.45	384.42	705.87
VI	Exceptional Items. & Extraordinary Item				
VII	Profit/ (Loss) Before Tax. (V-VI)	575.69	321.45	384.42	705.87
VIII	TAX EXPENSES.				
(a)	Current Tax.	138.60	58.13	107.95	166.08
(b)	Deffered Tax.	6.30	23.93	1.20	25.13
	Total Tax Expenses.	144.90	82.06	109.15	191.22
IX	NET PROFIT / (LOSS) FOR THE PERIOD	430.79	239.39	275.27	514.66
X	Paid up Equity Share Capital (Amount in lacs) Rs. 10 Face value per share)	1,417 Rs. 10/-	1,417 Rs. 10/-	1,417 Rs. 10/-	1,417 Rs. 10/-
XI	Other Equity Capital (Reserve & Surplus)				
XII	Earning Per Share (In Rupees)	Not Annualised	Not Annualised	Not Annualised	Annualised
(i)	Basic.	3.04	1.69	1.94	3.63
(ii)	Diluted.	3.04	1.69	1.94	3.63

NOTES:

- These financial result were reviewed by the Board of Directors and thereafter have been approved by the board of directors at its meeting held on November 13, 2024. The Statutory Auditors have carried out limited review of the financial result for the half year ended on September 30, 2024
- The statement has been prepared in accordance with the recognition and mesaurment principles laid down in the Relevant Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.
- As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of Ind AS for the preparation of Financial Results,
- Company have only one reportable segment as primary segment i.e. Manufacturing of Adhesive Tapes.
- The financial results for the six month ended March 31, 2024 are balancing figures between audited results for the full financial year and the published year to date figure upto half yearly ended September 30, 2023.
- Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's di

For SRIVASAVI ADHESIVE TAPES LIMITED

DASA NAGARAJA ANILKUMARA
Managing Director
DIN : 02779362
Dated : 13 November 2024
Place : Bengaluru



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Manufacturer & Exporter of Industrial Specialty Self Adhesive Tapes and Diecuts



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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024

(Rs. In Lakhs)

PARTICULARS.	AS AT 30 Sept 2024	AS AT 31 Mar 2024
	UNAUDITED	AUDITED
EQUITY AND LIABILITIES.		
Shareholders' funds		
Equity share capital	1,417.42	1,417.42
Reserves and surplus	2,400.47	1,969.68
Sub-total- Shareholder's funds	3,817.89	3,387.10
NON CURRENT LIABILITIES.		
Long Term Borrowing	6.00	-
Deferred Tax Liabilities (Net)	38.11	31.81
Long-term provisions	33.22	33.22
Sub-total- Non Current Liabilities	77.34	65.03
CURRENT LIABILITIES.		
Short Term Borrowing	138.71	240.20
Trade payables		
- Total outstanding dues of micro and small enterprises		
- Total outstanding dues of creditors other than micro and small enterprises	1,120.42	1,103.49
Short Term Provisions	87.21	9.89
Other current liabilities	83.44	102.22
Sub-total-Current Liabilities	1,429.78	1,455.81
TOTAL	5,325.01	4,907.94
ASSETS.		
Non-current assets		
Property, plant and equipment		
Tangible assets	1,299.87	1,157.78
Other Non Current Assets	66.06	316.06
Long-term loans and advances	236.70	256.79
Sub-total- Non Current Assets	1,602.63	1,730.63
Current assets		
Inventories	1,674.41	1,347.34
Trade receivables	1,858.89	1,651.22
Cash and cash equivalents	18.95	25.07
Short-term loans and advances	33.18	125.66
Other current assets	136.94	28.02
Sub-total- Current Assets	3,722.38	3,177.31
TOTAL	5,325.01	4,907.94

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CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2024

(Rs.In Lakhs)

Particulars	For the period ended 30 September 2024	For the year ended 31 March 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	575.69	705.87
Finance cost	9.03	8.83
Depreciation and amortisation income	52.25	87.05
Profit on sale of fixed assets	-	(4.49)
Interest income	2.55	(19.39)
Operating profit before working capital changes	639.52	777.87
Movements in working capital:		
Adjusted for (Increase)/Decrease in operating assets		
Long-Term Loans and advances	10.30	4.16
Inventories	(327.08)	(368.47)
Trade Receivables	(207.67)	(404.52)
Short Term Loans and advances	92.47	(74.54)
Other Current Assets	(108.92)	(10.51)
Adjusted for Increase/(Decrease) in operating liabilities:		
Trade Payables	16.93	212.05
Provisions	-	(8.79)
Other Current Liabilities	(18.78)	8.50
Cash generated (used in)/from operations	96.78	135.74
Income tax paid	(61.28)	(186.68)
Net cash flow generated (used in)/from operating activities (A)	35.50	(50.94)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase (Net) of property plant & equipment and intangible asset	(184.55)	(405.57)
Interest received	(2.55)	19.39
Proceeds from fixed deposits	250.00	391.12
Net cash flow from/(used in) investing activities (B)	62.90	4.95
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net Proceeds / (Repayment) of long and short-term borrowings	(95.50)	70.88
Finance cost	(9.03)	(8.83)
Net cash flow from / (used in) financing activities (C)	(104.52)	62.05
Net increase in cash and cash equivalents (A+B+C)	(6.12)	16.05
Cash and cash equivalents at the beginning of the year	25.07	9.02
Cash and cash equivalents at the end of the year	18.95	25.07

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