

Date: 10th November, 2023

To,
Listing Department,
National Stock Exchange Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

SUBJECT: OUTCOME OF THE BOARD OF DIRECTORS MEETING HELD ON 10th NOVEMBER 2023 AND SUBMISSION OF UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2023 PURSUANT TO REGULATION 33 OF THE SEBI (LODR) REGULATION, 2015

REF: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
(Scrip Symbol: RICHA)

Dear Sir/Madam,

With reference to the notice issued on November 04, 2023, we would like to inform you that the Board of Directors of the Company at their meeting held on November 10, 2023 have inter alia approved;

1. Unaudited Financial Results of the Company for the half year ended September 30, 2023. We are enclosing herewith the following:

- Unaudited financial results of the Company which have been approved and taken on record at a meeting of the Board of Directors of the Company held today.
- Limited Review Report pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 for Unaudited Financial Results for the half year ended September 30, 2023 from our Statutory Auditors.

The Board Meeting commenced at 03.00 PM and concluded at 07:15 PM

You are requested to kindly take above information on record.

Thanking you.

Yours Faithfully

FOR, RICHA INFO SYSTEMS LIMITED
(Formerly Known as Richa Info Systems Private Limited)

TUSHAR DINESHCHANDRA SHAH
CHAIRMAN CUM MANAGING DIRECTOR
DIN: 03115836

Corporate Office : Shop No. 101, Shalin Complex, Sector-11, Gandhinagar, Gujarat
- 382011
Phone : 9157094380 **Customer Care No:** 18003098087
Email : info@richainfosys.com **URL :** www.richainfosys.com
CIN : L30007GJ2010PLC062521

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2023

(Amount in lacs)

Particulars	As at 30.09.2023 Unaudited	As at 31.03.2023 Audited
EQUITY AND LIABILITIES		
1 Shareholders' Funds:		
(a) Share capital	243.00	243.00
(b) Reserves and Surplus	1117.88	1091.69
(c) Money Received against share warrants	-	0.00
	1360.88	1334.69
2 Share application money pending allotments	-	-
3 Non-Current Liabilities:		
(a) Long- term borrowings	373.30	849.30
(b) Deferred tax liabilities(net)	6.29	6.29
(c) Other Long-Term Liabilities	0.00	0.00
(d) Long term provisions	0.00	0.00
	379.59	855.59
4 Current Liabilities:		
(a) Short Term Borrowings	360.63	771.67
(b) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	0.00	3.39
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises	111.68	178.51
(c) Other Current Liabilities	0.87	77.66
(d) Short-term provisions	77.95	14.85
	551.13	1046.08
TOTAL	2291.60	3236.36
ASSETS:		

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1 Non-Current Assets:		
(i) Property, Plant and Equipment	326.48	1228.47
(ii) Intangible assets	2.79	1.79
(iii) Capital Work in Progress	0.00	0.00
(iv) Intangible Assets under Development	0.00	0.00
	329.27	1230.26
(b) Non-current investments	0.00	0.00
(c) Deferred Tax Assets	0.00	0.00
(d) Long term loans and Advances	0.00	0.00
(e) Other Non-current Assets	1.89	2.74
	331.15	1233.00
2 Current Assets:		
(a) Current Investments	0.00	0.00
(b) Inventories	848.98	705.07
(c) Trade receivables	820.98	921.02
(d) Cash and cash equivalents	6.63	39.72
(e) Short Term Loan and advances	258.47	273.11
(f) Other Current Assets	25.39	64.44
	1960.45	2003.36
TOTAL	2291.60	3236.36

For RICHA INFO SYSTEMS LIMITED
(Formerly Known as Richa Info Systems Private Limited)

TUSHAR DINESHCHANDRA SHAH
Chairman cum Managing Director
DIN: 03115836
Place: Gandhinagar
Date: 10.11.2023

**UNAUDITED STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE PERIOD FROM
1ST APRIL,2023 TO 30TH SEPTEMBER, 2023**

(Amount in lacs)

Particulars	Half Year Ended			Year to Date figures for the half year ended on	Year to Date figures for the half year ended on	Year Ended
	30.9.2023	31.3.2023	30.9.2022	30.09.2023	30.09.2022	31.3.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	946.98	2464.45	956.09	946.98	956.09	3420.54
II Other Income	0.00	6.71	0.34	0.00	0.34	7.05
III Total Income(I+II)	946.98	2471.16	956.43	946.98	956.43	3427.59
IV Expenses						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of Stock in Trade	867.96	2075.67	1030.77	867.96	1030.77	3106.44
(c) Changes in inventories of finished goods, work in progress and Stock in trade	-	15.43	-	-143.92	-373.87	-
(d) Employee benefits expenses	71.82	79.97	77.83	71.82	77.83	157.80
(e) Finance costs	76.62	109.16	57.03	76.62	57.03	166.19
(f) Depreciation and amortisation expense	0.07	53.05	25.08	0.07	25.08	78.13
(g) Other expenses	48.23	54.20	102.16	48.23	102.16	156.36
Total Expenses	920.77	2387.48	919.00	920.77	919.00	3306.48

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CIN : L30007GJ2010PLC062521

V Profit before exceptional and extra ordinary items and tax	26.21	83.68	37.43	26.21	37.43	121.11
VI Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit before exceptional and extra ordinary items and tax	26.21	83.68	37.43	26.21	37.43	121.11
VIII Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit Before Tax	26.21	83.68	37.43	26.21	37.43	121.11
X Tax Expenses:						
(a) Current Tax	0.00	14.85	0.00	0.00	0.00	14.85
(b) Deferred Tax	0.00	12.74	11.90	0.00	11.90	24.64
XI Profit/(Loss) for the period from Continuing operations	26.21	56.09	25.53	26.21	25.53	81.62
XII Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII Tax from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XV Profit/(Loss) for the period	26.21	56.09	25.53	26.21	25.53	81.62
XVI Earning per Equity Share:						
(1) Basic	1.08	2.31	1.05	1.08	1.05	3.36
(2) Diluted	1.08	2.31	1.05	1.08	1.05	3.36

Notes:

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| 1. The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by Board of Directors of the Company at their respective meeting held on November 10, 2023. |
| 2. The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company and have expressed an unmodified opinion on these results. |
| 3. The Company is only having one reportable Segment i.e., assembling of innovative products and systems Integrator of multifaceted solution of leading quality products. |
| 4. There are no investor complaints received/pending as on September 30, 2023. |
| 5. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period. |

For RICHA INFO SYSTEMS LIMITED
(Formerly Known as Richa Info
Systems Private Limited

TUSHAR DINESHCHANDRA SHAH
Chairman cum Managing Director
DIN: 03115836
Place: Gandhinagar
Date: 10.11.2023

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**UNAUDITED STATEMENT OF CASH FLOW TO THE BALANCE SHEET FOR THE PERIOD
FROM 1ST APRIL,2023 TO 30TH SEPTEMBER, 2023**

(Amount in lacs)

Particulars	Half Year Ended	
	30.09.2023	30.09.2022
	Unaudited	Unaudited
Cash Flows from Operating Activates		
Net Profit Before Tax and Extra Ordinary Items	26.21	37.43
Adjustment For		
Depreciation and amortization		25.08
Finance Cost	76.62	57.03
Interest Income	0.00	-0.01
Change in Reserves & Surplus	56.08	0
Total Adjustment to Profit/Loss (A)	132.70	82.10
Adjustment For Working Capital Change		
Adjustment for Increase/Decrease in Inventories	-128.48	-373.87
Adjustment for Increase/Decrease in Trades Receivable	-130.46	251.53
Adjustment for Increase/Decrease in Other Current Assets	75.19	814.20
Adjustment for Increase/Decrease in Trade Payable	89.53	-84.83
Adjustment for Increase/Decrease in Other Current Liabilities	0.87	78.28
Adjustment for Increase/Decrease in Deferred Tax Assets	12.74	0.00
Adjustment for Increase/Decrease in Short Term Loans & Advances	18.40	0.00
Adjustment for Increase/Decrease in Short Term Provisions	37.13	-30.41
Total Adjustment for Working Capital(B)	-25.08	654.90
Total Adjustment to Reconcile Profit (A+B)	107.62	737.00
Net Cash flow from (Used in) Operation	133.82	774.43
Income Tax Paid/ Refund	0.00	-8.97
Net Cash flow from (Used in) Operation before Extra-Ordinary items	133.82	765.46
Proceeds from Extra Ordinary Items	0.00	0.00
Payment for Extra Ordinary Item	0.00	0.00
Net Cash flow from Operating Activities	133.82	765.46
Cash Flows from Investing Activities		
Purchase of Fixed Assets	888.48	-1194.29
Interest Received	0.00	0.01
Decrease in Long term loan and Advances	0.00	0.00
Decrease in Other Non-Current Asset	1.37	0.00

Net Cash flow from (Used in) Investing Activities before Extra-Ordinary Items	889.85	-1194.28
Proceeds from Extra Ordinary Items	0	0
Payment for Extra Ordinary Item	0	0
Net Cash flow from Investing Activities	889.85	-1194.28
Cash Flows from Financial Activities		
Proceeds from Issuing Share including Premium	0.00	0.00
Expense incurred and written off against premium	0.00	0.00
Proceeds from Borrowing	-987.07	101.82
Interest Paid and Other finance Cost	-76.62	-57.03
Net Cash flow from (Used in) Financial Activities before Extra-Ordinary Items	-1063.69	44.79
Proceeds from Extra Ordinary Items	0.00	0.00
Payment for Extra Ordinary Item	0.00	0.00
Net Cash flow from (used in) Financial Activities	-1063.69	44.79
Net Increase/ (Decrease) in cash and cash equivalents before effect of Exchange Rate changes	-40.02	-384.03
Effect of exchange rate change on cash and cash equivalents	0.00	0.00
Net increase(decrease) in cash and cash equivalents	-40.02	-384.03
Cash and cash Equivalents at the beginning of the period	46.65	430.68
Cash and Cash Equivalents at the end of the period	6.63	46.65

For RICHA INFO SYSTEMS LIMITED
(Formerly Known as Richa Info Systems Private Limited)

TUSHAR DINESHCHANDRA SHAH
Chairman cum Managing Director
DIN: 03115836
Place: Gandhinagar
Date:10.11.2023



M B JAJODIA & ASSOCIATES

CHARTERED ACCOUNTANTS

Limited Review Report of RICHA INFO SYSTEMS LIMITED

To,
The Board of Directors,
RICHA INFO SYSTEMS LIMITED,

We have reviewed the accompanying statement of unaudited financial results of Richa Info Systems Limited for the half year ended on 30th September 2023.

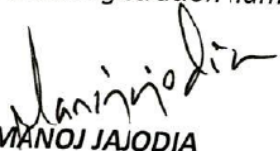
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanks & Regards,

For and on behalf of
M. B. JAJODIA & ASSOCIATES
Chartered Accountants
Firm's registration number: 139647W


MANOJ JAJODIA

Partner

Membership number: 162116

Place: AHMEDABAD

Date: 10/11/2023

UDIN: 23162116BGYUAF3992

