



The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza,
5th Floor, Plot No. C/1,
'G' Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Dear Sir,

Code- DOLLAR

Reg : Outcome of Board Meeting

The Board of Directors of the Company in its meeting held on date i.e. 29th May, 2017 has transacted the following businesses :

1. Approved the Audited Annual Accounts for the financial year ended on 31st March, 2017.
2. Recommended a Dividend @ 50% i.e. Rs. 5/- per Equity Shares of Rs. 10/- each fully paid-up of the Company for the financial year 2016-17 and the Dividend would be paid within 30 days from the date of approval of the Shareholders in the Annual General Meeting (AGM).
3. Approved split of the face value of the Equity Shares from 1(one) Equity Share of Rs. 10/- each to 5 (five) Equity Shares of Rs. 2/- each, subject to approval of the shareholders of the Company in the ensuing AGM and other requisite approval, if any.
4. Pursuant to Section 139 of the Companies Act, 2013 and Rules made there under it is mandatory for the Company to rotate the current Statutory Auditors on completion of maximum term as permitted under the Act. Accordingly, based on the recommendation of Audit Committee, the Board of Directors has appointed M/s. Singhi & Co., Chartered Accountants as Statutory Auditors of the Company to hold office of the Statutory Auditor's from the conclusion of the Annual General Meeting of the Company to be held for the financial year 2016-17 till the sixth Annual General Meeting of the Company subject to the approval of the Shareholders in the Annual General Meeting and ratification in each of the subsequent AGMs.

A brief profile of M/s. Singhi & Co., Chartered Accountants is enclosed.

Contd.....2

Dollar Industries Ltd.

Om Tower | 15th Floor | 32 J. L. Nehru Road | Kolkata - 700 071 | (India)
Phone: 2288 4064-66 | Fax: (033)2288 4063 | Email: bhawani@dollarinternational.com
www.dollarinternational.com

CIN NO. : L17299WB1993PLC058969



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5. Accepted the resignation of Mr. Ashok Kumar Goel an Independent Director of the Company from the office of the Board of Director w.e.f. 29th May, 2017.
6. Fixed the date and approved the Notice of Annual General Meeting of the Company for the financial year 2016-17. The Annual General Meeting of the Company for the financial year 2016-17 scheduled to be held on 8th August, 2017.
7. Approved Directors' Report and annexure thereto for the financial year 2016-17.
8. Pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Audited Financial Results for the quarter and year ended on 31st March, 2017 along-with Auditor's Report and Declaration for audit report with unmodified opinion.
9. Approved Dividend Distribution Policy of the Company in the line with regulation 43A(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Please note that the meeting commenced at 1:15 P.M. and concluded at 3:00 P.M.

This may please be informed to the members of your Stock Exchange.

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,

For Dollar Industries Ltd.

Shraddha

Shraddha
Company Secretary
Encl : As Above



BRIEF PROFILE OF M/S. SINGHI & CO., CHARTERED ACCOUNTANTS

Legal Status:

M/s. Singhi & Co. (FRN 302049E) is a partnership firm of Chartered Accountants, which has been in profession for several decades.

Offices:

The firm has offices in 7 cities in India with over 500 people. The locations are Kolkata, Noida, Mumbai, Guwahati, Bengaluru, Ahmedabad and Chennai. The Head Office of the firm is at Kolkata.

Partners:

The firm has 23 partners as on date.

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To

Board of Directors of **Dollar Industries Limited**

We have audited the quarterly financial results of **Dollar Industries Limited** for the quarter ended 31st March, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

Kolkata
May 29, 2017.



For AMIT VED GARG & CO.
Chartered Accountants
Firm Regn. No. 325121E

A. Garg

(CA. A. GARG)
Proprietor
Membership No. 061677

DOLLAR INDUSTRIES LIMITED
(CIN No. L17299WB1993PLC058969)

Regd. Office :OM Tower, 15th Floor, 32, J.L.Nehru Road, Kolkata - 700 071

Phone No.: 033 -2288 4064, Fax : 033-22884063

email :care@dollarglobal.in website www.dollarglobal.in

Part I						
(Rs. in Lakhs)						
Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31 st March, 2017						
Sl. No.	Particulars	3 months ended on 31/03/2017	Preceding 3 months ended on 31/12/2016	Corresponding 3 months ended in the previous year on 31/03/2016	Year ended on 31/03/2017	Previous year ended on 31/03/2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	27745.35	16487.49	22458.23	89730.08	82167.40
II	Other income	436.88	141.60	405.12	861.68	826.30
III	Total Revenue (I+II)	28182.23	16629.09	22863.35	90591.76	82993.70
IV	Expenses :					
	Cost of materials consumed	6506.71	7907.63	7227.27	38020.17	42262.69
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2973.30	-2412.70	-1259.05	1140.55	-6521.44
	Employee benefits expense	653.54	612.90	330.83	2147.67	995.58
	Finance costs	571.07	391.50	669.16	1966.76	1936.83
	Depreciation and amortization expense	526.24	322.97	373.95	1477.98	1373.32
	Other expenses	13863.19	8800.64	14063.58	39164.50	38856.57
	Total expenses	25094.05	15622.94	21405.74	83917.63	78903.55
V	Profit before exceptional and extraordinary items and tax (III-IV)	3088.18	1006.15	1457.61	6674.13	4090.15
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)	3088.18	1006.15	1457.61	6674.13	4090.15
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	3088.18	1006.15	1457.61	6674.13	4090.15
X	Tax expense :					
	(1) Current tax	-1252.21	-400.00	-754.77	-2500.00	-1500.00
	(2) Deferred tax				172.79	45.23
XI	Profit/(Loss) for the period from continuing operations (IX-X)	1835.97	606.15	702.84	4346.92	2635.38
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit/ (Loss) for the period (XI + XIV)	1835.97	606.15	702.84	4346.92	2635.38
XVI	Earnings per Equity Share :					
	(1) Basic	16.93	5.59	9.07	40.09	34.03
	(2) Diluted	16.93	5.59	9.07	40.09	34.03

Place : Kolkata
Date : 29-05-2017



By Order of the Board of Directors
For Dollar Industries Limited

Vinod Kumar Gupta
Managing Director
DIN : 00877949

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2017

(Rs. in Lakhs)

Sl. No.	Particulars	As at year ended 31/03/2017	As at previous year ended 31/03/2016
		Audited	Audited
I.	EQUITY AND LIABILITIES		
(1)	Shareholders' funds		
	(a) Share capital (Face Value- Rs. 10/-)	1,084.32	774.52
	(b) Reserves and surplus	17,007.84	13,774.32
	(c) Money received against share warrants	-	-
(2)	Share application money pending allotment	-	-
(3)	Non-current liabilities		
	(a) Long-term borrowings	6,606.82	5,525.56
	(b) Deferred tax liabilities(Net)	234.60	407.39
	(c) Other Long-term liabilities	733.03	584.51
	(d) Long-term provisions	189.40	-
(4)	Current liabilities		
	(a) Short-term borrowings	13,890.75	15,009.24
	(b) Trade payables	9,343.55	10,177.83
	(c) Other current liabilities	2,552.16	4,815.55
	(d) Short-term provisions	1,538.05	638.57
	TOTAL	53,180.52	51,707.49
II.	ASSETS		
(1)	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	7,471.90	8,370.41
	(ii) Intangible assets	12.59	0.63
	(iii) Capital work-in-progress	1.51	63.95
	(iv) Intangible assets under development	-	-
	(b) Non-current investments	30.28	2.02
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	178.63	533.25
	(e) Other non-current assets	38.74	61.76
(2)	Current assets		
	(a) Current investments	-	-
	(b) Inventories	20,487.27	20,836.85
	(c) Trade receivables	22,652.72	19,316.26
	(d) Cash and cash equivalents	968.46	1,035.18
	(e) Short-term loans and advances	1,324.23	1,458.79
	(f) Other current assets	14.19	28.39
	TOTAL	53,180.52	51,707.49

NOTES:

- The Company is dealing in one Segment only i.e. **Hosiery Goods**
- The financial result has been prepared as per Companies (Accounting Standards) Rules, 2006 (AS Rules) as prescribed by the MCA.
- The figures for the Quarter ended 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the 3rd Quarter of the Current financial year.
- The Bank balance is included in Cash and cash equivalents of the Company.
- The Board of Directors of the Company has recommended a Dividend @ 50% i.e. Rs.5/- per Equity Share of Rs. 10/- each for the financial year 2016-17.
- The Board of Directors has approved for split of face value of 1 (one) equity shares of Rs.10/- each to 5 (five) equity share of Rs.2/- each, subject to approval of shareholders in the AGM.
- The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 29.05.2017.

Place : Kolkata

Date : 29.05.2017



By Order of the Board of Directors
For Dollar Industries Limited

Vinod Kumar Gupta
Managing Director
DIN : 00877949



29.05.2017

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza,
5th Floor, Plot No. C/1,
'G' Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Dear Sir,

Code - DOLLAR

Reg: Declaration with respect to Standalone Audit Report with un-modified opinion

Pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that M/s. Amit Ved Garg & Co., Chartered Accountants, Statutory Auditors of the Company have not expressed any modified opinion(s) on the audited standalone financial results for the financial year ended on 31st March, 2017.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For Dollar Industries Ltd.

A handwritten signature in black ink, appearing to read "Vinod Gupta", is written over a horizontal line.

VINOD KUMAR GUPTA
Managing Director & CEO
DIN: 00877949