

RAMGOPAL POLYTEX LIMITED



Corporate Office : 701, Tulsiani Chambers, Free Press Journal Marg
Nariman Point, Mumbai 400 021, India
Tel: + 91 22 61396800, + 91 22 22834838, Fax: + 91 22 22851085/86
Website : www.ramgopalpolytex.com / E-mail : ramgopal@vsnl.net
CIN: L17110MH1981PLC024145

Date: May 30, 2017

To
National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir/Madam,

BSE Scrip Code: 514223

NSE Scrip Symbol: RAMGOPOLY

Sub: Outcome of Board Meeting held on May 30, 2017

Ref: Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find below the Outcome of Meeting of Board of Directors of the Company held on today i.e. May 30, 2017:

Considered and approved the standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2017 duly reviewed by the Audit Committee and M/s. Rungta and Associates.

We are further enclosing the following:

- a) A copy of Annual Audited Financial Results of Ramgopal Polytex Limited for the quarter and financial year ended March 31, 2017 along with the Statements of Assets and Liabilities as on March 31, 2017.
- b) Auditors' Report on the Audited Financial Results of Ramgopal Polytex Limited for the quarter and financial year ended March 31, 2017 issued by the Statutory Auditors, M/s. Rungta and Associates, Chartered Accountants.
- c) A declaration under Regulation 33 (3) (d) of the SEBI (LODR), (Amendment) Regulations, 2016 with Respect to Audit Report for financial year March 31, 2017.

The Company is arranging to publish the said Financial Results in newspapers in the format prescribed under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above information will also be made available on the Company's website, www.ramgopalpolytex.com

Registered Office : Greentex Clearing House, B-1, 2 & 3, Gosrani Compound, Rehnal Village, Bhiwandi
District : Thane - 421302, Maharashtra.



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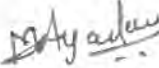
The Meeting commenced at 1:00 p.m. and was concluded by 2:35 p.m. on the same day.

You are requested to take the aforementioned information on your record.

Thanking you

Yours faithfully,

For **Ramgopal Polytex Limited**


Manorama Yadav
Company Secretary and
Compliance Officer
(Membership No: A36619)



Encl: as above

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District : Thane - 421302, Maharashtra.

RAMGOPAL POLYTEX LIMITED

CIN: L17110MH1981PLC024145 Website: www.ramgopalpolytex.com Email: ramgopal@vsnl.com, Tel. 022 22834838 Fax 022 22851085

REGD. OFFICE: Greentex Clearing House, B-1,2 & 3, Gosrani Compound, Rehnal Village, Bhiwandi, Thane-421302

Audited Financial Results for the quarter and year ended March 31, 2017

(Rs. In Lakhs, except per share data)

	Particulars	Quarter ended			Year ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue					
	(a) Income from Operations	58.88	175.73	194.43	402.93	3,612.06
	(b) Other Income	32.93	29.18	29.87	131.52	131.40
	Total	91.81	204.91	224.30	534.45	3,743.46
2	Expenditure					
	(a) Purchase of Stock in Trade	-	81.48	152.60	546.18	2,756.00
	(b) Changes in Inventories of Stock in Trade	54.00	81.07	42.78	(171.19)	904.17
	(c) Employee Benefits Expense	14.53	13.37	8.13	51.95	45.37
	(d) Finance Costs	1.27	4.39	-	23.65	5.70
	(e) Depreciation and Amortisation Expense	2.17	2.22	0.97	8.47	4.21
	(f) Other Expenses	6.50	15.58	25.66	246.11	151.59
	Total	78.47	198.11	230.14	705.17	3,867.04
3	Profit / (Loss) from Ordinary activities before Tax (1-2)	13.34	6.80	(5.84)	(170.72)	(123.58)
4	Tax Expense/(Benefit)(Current Tax)	2.84	0.76	-	3.60	-
5	Net Profit/(Loss) from Ordinary activities after Tax (3-4)	10.50	6.04	(5.84)	(174.32)	(123.58)
6	Extraordinary Items	-	-	-	-	-
7	Net Profit/(Loss) for the period (5-6)	10.50	6.04	(5.84)	(174.32)	(123.58)
8	Paid-up Equity Share Capital (Face Value of Rs.10 each)	1,439.63	1,439.63	1,439.63	1,439.63	1,439.63
9	Reserves excluding Revaluation reserve				2.91	177.23
10	Earnings Per Share (before Extraordinary Items) (of Rs.10/- each)					
	Basic and Diluted (not annualised)	0.07	0.05	(0.04)	(1.20)	(0.85)
	Earnings Per Share (after Extraordinary Items) (of Rs.10/- each)					
	Basic and Diluted (not annualised)	0.07	0.05	(0.04)	(1.20)	(0.85)



STATEMENT OF ASSETS AND LIABILITIES		
(Figures in Rs. Lakhs)		
	As at	
	31-03-2017 (Audited)	31-03-2016 (Audited)
EQUITY AND LIABILITIES		
1 Shareholders' funds		
a Share Capital	1,439.63	1,439.63
b Reserves and Surplus	2.91	177.23
Subtotal	1,442.54	1,616.86
2 Non-Current Liabilities		
a Long Term Borrowings	20.77	-
b Long Term Provisions	13.90	11.08
Subtotal	34.67	11.08
3 Current Liabilities		
a Trade Payables	4.90	4.63
b Other Current Liabilities	7.89	7.23
c Short Term Provisions	0.44	0.38
Subtotal	13.23	12.24
Total - Equity and Liabilities	1,490.44	1,640.18
ASSETS		
1 Non-Current Assets		
a Fixed Assets	49.57	18.24
b Non Current Investments	276.11	276.11
c Long Term Loans and Advances	53.49	55.48
Subtotal	379.17	349.83
2 Current Assets		
a Inventories	171.19	-
b Trade Receivables	18.15	85.37
c Cash and Bank Balances	9.44	75.12
d Short Term Loans and Advances	881.53	1,112.07
e Other Current Assets	30.96	17.79
Subtotal	1,111.27	1,290.35
Total- Assets	1,490.44	1,640.18

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2017.
- 2 The Company's main business is trading of polymer, metal etc.. Accordingly, there are no separate reportable segments as per Accounting Standards 17 on "Segment Reporting" specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- 3 Figures of the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures of the respective financial year and the published year to date figures upto third quarter ended December 31, 2016 and December 31, 2015.
- 4 As a matter of prudence, the Company has not recognised the deferred tax assets.
- 5 Figures for the previous periods/year have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors

Place : Mumbai
Date : May 30, 2017

Sanjay Jatia
Chairman & Managing Director(DIN 00913405)



RUNGTA & ASSOCIATES

CHARTERED ACCOUNTANTS

504, 5TH FLOOR, RAINBOW CHAMBERS
S. V. ROAD, KANDIVLI (WEST)
MUMBAI - 400 067

TELEPHONE: - 2862 5153 / 5129

MOBILE NO.: - 98203 54138

E-MAIL:- PAWANKUMAR.RUNGTA@REDIFFMAIL.COM

Auditor's Report on Quarterly Financial Results and Year to Date Results of Ramgopal Polytex Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To,
The Board of Directors of Ramgopal Polytex Limited**

We have audited the accompanying Statement of Financial Results of **Ramgopal Polytex Limited** ("the Company") for the quarter ended March 31, 2017 and the year to date financial results for the period from April 1, 2016 to March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as year to date results:

(i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.



The statement includes the results for the quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

PLACE: MUMBAI
DATE: 30th MAY, 2017

FOR RUNGTA AND ASSOCIATES
Chartered Accountants
(FIRM REGISTRATION NO.: 108888W)

PAWANKUMAR RUGTA
PROPRIETOR
MEMBERSHIP NO: - 42902



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Date: May 30, 2017

To

National Stock Exchange of India Ltd

Exchange Plaza, Plot no. C/1, G Block,

Bandra-Kurla Complex

Bandra (E)

Mumbai - 400 051

Dear Sir/Madam,

BSE Scrip Code: 514223

NSE Scrip Symbol: RAMGOPOLY

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

I, Sanjay Jatia, Managing Director of Ramgopal Polytex Limited (CIN: L17110MH1981PLC024145) Having its Registered office at Greentex Clearing House, B-1, 2 & 3 Gosrani Compound Rehnal Village Bhiwandi Thane-421302, hereby declare that, the Statutory Auditors of the Company M/s. Rungta and Associates, Chartered Accountants (FRN-108888W), have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone) for the quarter and year ended March 31, 2017.

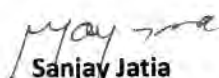
This declaration given in compliance to Regulation 33(3)(d) of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No. SEBI/ LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take record of the same.

Thanking you

Yours faithfully,

For Ramgopal Polytex Limited


Sanjay Jatia

Chairman & Managing Director
(DIN: 00913405)



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